

BRASKEM SA
Form 6-K
August 05, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of August, 2016
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

Braskem S.A.

Quarterly Information (ITR) at

June 30, 2016

and Independent Auditors' Report Review

Report on review of interim financial information

To Shareholders, Members of the Board and Management

Braskem S.A.

Camaçari - Bahia

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Braskem S.A. (the “Company”) included in the Quarterly Financial Information for the quarter ended June 30, 2016, which comprises the balance sheet as of June 30, 2016, the statements of profit or loss and comprehensive income for the three-month and six-month periods then ended, changes in equity and cash flows for the six-month period then ended, and notes to the interim financial information.

Management is responsible for the preparation and presentation of this individual interim financial information in accordance with CPC 21(R1) Technical Pronouncement - Interim Financial Reporting and the consolidated interim financial information in accordance with CPC 21(R1) and international standard IAS 34 - *Interim Financial Reporting*, issued by the *International Accounting Standards Board* - IASB, as well as for the presentation of this quarterly information in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* and ISRE 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) applicable to the preparation of interim financial information and presented in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission.

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, issued by the IASB, applicable to the preparation of interim financial information and presented in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission.

Emphasis of a matter

We draw attention to notes 18 (a) and (b) to the interim financial information that discloses the allegations, events and actions taken by the Company related to the internal investigation in progress, dialogues with the competent authorities and the progress of the class action brought against it in the United States courts. During the course of the second quarter, the Company became aware of additional allegations regarding unlawful facts involving the Company, arising from the scope of investigations into third parties. Within this scenario, the Company will begin dialogues with the Department of Justice (DoJ) and the Securities and Exchange Commission (SEC) to confirm the veracity of such allegations, any parallel investigations and any agreements, which may imply the enforcement of fines and/or other sanctions by the competent authorities and other parties involved. At present, the Company is unable to reasonably estimate potential losses to be accounted for and, therefore, no provision was recorded in the interim financial information. Our conclusion does not contain modifications in relation to these matters.

Other matters

Statements of value added

We also reviewed the individual and consolidated statements of value added for the six-month period ended June 30, 2016, prepared under the responsibility of the Company's management, whose presentation on the interim financial information is required under the standards issued by CVM - Brazilian Securities and Exchange Commission applicable to the preparation of Interim Financial Information and considered as additional information by IFRS, which do not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of value added are not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

São Paulo, August 2, 2016

KPMG Auditores Independentes

CRC 2SP014428/O-6

Original report in Portuguese signed by

Anselmo Neves Macedo

Accountant CRC 1SP160482/O-6

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Braskem S.A.

Balance sheet

at June 30, 2016

**All amounts in thousands of
reais**

Assets	Note	Consolidated		Parent company	
		Jun/2016	Dec/2015	Jun/2016	Dec/2015
Current assets					
Cash and cash equivalents	3	6,740,633	7,439,723	3,223,019	4,773,251

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Financial investments	4	428,219	1,172	528	1,172
Trade accounts receivable	5	2,085,423	2,735,144	2,629,232	2,526,510
Inventories	6	5,031,098	5,517,206	3,678,830	4,131,128
Taxes recoverable	8	771,216	1,272,004	354,404	762,824
Dividends and interest on capital	7		1,998	99,118	87,655
Prepaid expenses		158,248	166,170	115,182	139,668
Related parties	7	10,382	10,507	325,526	118,661
Derivatives operations	14.3	19,187	53,662	19,187	12,616
Other receivables		199,124	300,901	123,080	248,488

15,443,530 17,498,487 10,568,106 12,801,973

Non-current assets

Financial investments	4		46,193		46,193
Trade accounts receivable	5	27,447	19,822	3,601,791	4,279,433
Advances to suppliers	6	69,068	135,046	69,068	135,046
Taxes recoverable	8	1,298,820	1,304,056	1,187,639	1,198,301
Deferred income tax and social contribution	16	1,550,792	3,226,507	268,110	2,179,354
Judicial deposits		279,993	277,093	271,436	268,572
Related parties	7	310,212	144,633	287,539	124,645
Insurance claims		69,398	63,199	69,398	60,778
Derivatives operations	14.3		12,280		
Other receivables		257,350	298,057	131,158	125,898
Investments	9	82,284	86,354	4,704,703	4,593,775
Property, plant and equipment	10	30,371,667	33,961,963	16,068,991	16,542,078
Intangible assets	11	2,834,887	2,887,604	2,539,578	2,572,341

37,151,918 42,462,807 29,199,411 32,126,414

Total assets 52,595,448 59,961,294 39,767,517 44,928,387

The Management notes are an integral part of the financial statements.

Braskem S.A.**Balance sheet****at June 30, 2016**

All amounts in thousands of reais

Continued

Liabilities and shareholders' equity	Note	Consolidated		Parent company	
		Jun/2016	Dec/2015	Jun/2016	Dec/2015
Current liabilities					
Trade payables		7,781,968	11,698,695	8,508,046	9,557,676
Borrowings	12	2,644,860	1,968,540	3,119,987	2,567,124
Project finance	13	464,466	302,266		
Derivatives operations	14.3	32,726	57,760	841	8,351
Payroll and related charges		412,291	605,059	321,151	446,125
Taxes payable	15	594,574	744,660	281,053	221,305
Dividends	19(b)	2,050	753,668	2,050	753,668
Advances from customers		72,532	119,680	25,081	44,528
Sundry provisions	17	69,609	93,942	59,261	67,190
Accounts payable to related parties	7			2,274,951	4,297,735