DONEGAL GROUP INC

Form 4 May 15, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

Class A

Stock

Common

05/13/2015

(Print or Type Responses)

GREENYA		S I	2. Issuer Name a Symbol DONEGAL GE	ROUP INC	Ü	5. Relationship of Issuer (Check	Reporting Pers	
(Last)	(First) (I		3. Date of Earliest (Month/Day/Year)	Transaction		Director	10%	Owner
1195 RIVE	R ROAD	`	05/13/2015			_X_ Officer (give below) Sr. V	title Other below) Vice President	er (specify
(Street)			4. If Amendment, 1 Filed(Month/Day/Yo	Č	1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MARIETTA	A, PA 17547					Form filed by Me Person	ore than One Re	porting
(City)	(State)	(Zip)	Table I - Non	-Derivative	Securities Acq	uired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution E any (Month/Day	Date, if Transact Code	iomr Dispose (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/13/2015		M	50,000	A \$ 14	56,026	D	

50,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

D

15.176 6,026

Edgar Filing: DONEGAL GROUP INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (1)	\$ 14	05/13/2015		M		50,000	03/01/2011	07/15/2015	Class A Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

GREENYA CYRIL J 1195 RIVER ROAD MARIETTA, PA 17547

Sr. Vice President

Signatures

Jeffrey D. Miller, by power of attorney

05/15/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercise of employee stock options under Rule 16b-3. The exercise of options reported in Table II of this Form 4 Report resulted in the acquisition of 50,000 shares of Class A common stock under Rule 16b-3, as reported in Table I of this Form 4 Report, which were concurrently sold, as also reported in Table I of this Form 4 Report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2