

ORACLE CORP

Form 4

December 28, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Rottler Juergen

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT
CORPORATION, 6005 PLUMAS
STREET, SUITE 100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ORACLE CORP [ORCL]

3. Date of Earliest Transaction
(Month/Day/Year)

12/27/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Executive Vice President-Ops

6. Individual or Joint/Group Filing(Check
Applicable Line)

X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/27/2007		M		150,000	A	\$ 11.05	155,000	D
Common Stock	12/27/2007		S		68,793	D	\$ 23	86,207	D
Common Stock	12/27/2007		S		700	D	\$ 23.005	85,507	D
Common Stock	12/27/2007		S		22,300	D	\$ 23.01	63,207	D
Common Stock	12/27/2007		S		200	D	\$ 23.015	63,007	D

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Common Stock	12/27/2007	S	16,700	D	\$ 23.02	46,307	D
Common Stock	12/27/2007	S	2,700	D	\$ 23.025	43,607	D
Common Stock	12/27/2007	S	235	D	\$ 23.03	43,372	D
Common Stock	12/27/2007	S	13,200	D	\$ 23.04	30,172	D
Common Stock	12/27/2007	S	5,100	D	\$ 23.045	25,072	D
Common Stock	12/27/2007	S	100	D	\$ 23.055	24,972	D
Common Stock	12/27/2007	S	500	D	\$ 23.06	24,472	D
Common Stock	12/27/2007	S	1,100	D	\$ 23.065	23,372	D
Common Stock	12/27/2007	S	18,372	D	\$ 23.05	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Nur Sha
Non-Qualified Stock Option (right to buy)	\$ 11.05	12/27/2007		M	150,000	(1) 09/24/2014	Common Stock 15

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Reporting Owners

Rottler Juergen
C/O DELPHI ASSET MGMT CORPORATION
6005 PLUMAS STREET, SUITE 100
RENO, NV 89519

Executive Vice
President-Ops

Signatures

By: /s/Barbara R. Wallace, Attorney in Fact For: Juergen Rottler, POA filed
9-27-04

12/28/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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