

LYDALL INC /DE/
Form 4
June 09, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMMETT SUZANNE

(Last) (First) (Middle)

C/O LYDALL, INC., ONE
COLONIAL ROAD

(Street)

MANCHESTER, CT 06042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LYDALL INC /DE/ [LDL]

3. Date of Earliest Transaction
(Month/Day/Year)

06/05/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/05/2014		M		3,325 (1) 10.54	A	\$ 44,409
Common Stock	06/05/2014		M		3,325 (1) 9.35	A	\$ 47,734
Common Stock	06/05/2014		M		2,164 (1) 18.13	A	\$ 49,898
Common Stock	06/05/2014		M		3,252 (1) 11.39	A	\$ 53,150
Common Stock	06/05/2014		M		3,325 (1) 3.67	A	\$ 56,475

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Common Stock	06/05/2014		M	<u>3,325</u> (1)	A	\$ 8.65	59,800	D
Common Stock	06/05/2014		S	18,716	D	\$ <u>28.14</u> (2)	41,084	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option Right to Buy	\$ 10.54	06/05/2014		M	3,325	04/21/2006 ⁽³⁾ 04/20/2015	Common Stock	3,325
Stock Option Right to Buy	\$ 9.35	06/05/2014		M	3,325	04/27/2007 ⁽³⁾ 04/26/2016	Common Stock	3,325
Stock Option Right to Buy	\$ 18.13	06/05/2014		M	2,164	04/26/2008 ⁽³⁾ 04/24/2017	Common Stock	2,164
Stock Option Right to Buy	\$ 11.39	06/05/2014		M	3,252	04/25/2009 ⁽³⁾ 04/24/2018	Common Stock	3,252
Stock Option Right to Buy	\$ 3.67	06/05/2014		M	3,325	04/24/2010 ⁽³⁾ 04/23/2019	Common Stock	3,325

