

DAIS ANALYTIC CORP  
Form 10-Q  
August 13, 2013

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-Q

§ Quarterly Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended June 30, 2013

o Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File No. 000-53554

DAIS ANALYTIC CORPORATION  
(Exact name of Registrant as specified in its charter)

New York  
(State or other jurisdiction of  
incorporation or organization)

14-1760865  
(IRS Employer Identification No.)

11552 Prosperous Drive, Odessa, FL 33556  
(Address of principal executive offices) (Zip Code) Registrant's

telephone number, including area code: (727) 375-8484

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for at least the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "accelerated filer, large accelerated filer and smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  
 No

There were 59,359,034 shares of the Registrant's \$0.01 par value common stock outstanding as of August 13, 2013.

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Dais Analytic Corporation

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DAIS ANALYTIC CORPORATION  
BALANCE SHEETS

	June 30, 2013 (unaudited)	December 31, 2012
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$94,170	\$294,150
Accounts receivable, net (including related party receivables of \$107,207 and \$0 at June 30, 2013 and December 31, 2012, respectively)	236,980	512,842
Inventory	254,013	292,443
Prepaid expenses and other current assets	53,126	45,945
<b>Total Current Assets</b>	<b>638,289</b>	<b>1,145,380</b>
Property and equipment, net	84,123	95,557
<b>OTHER ASSETS:</b>		
Deposits	2,280	2,280
Patents, net of accumulated amortization of \$165,099 and \$153,350 at June 30, 2013 and December 31, 2012, respectively	129,419	107,230
<b>Total Other Assets</b>	<b>131,699</b>	<b>109,510</b>
<b>TOTAL ASSETS</b>	<b>\$854,111</b>	<b>\$1,350,447</b>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable, including related party payables of \$98,459 and \$82,195 at June 30, 2013 and December 31, 2012, respectively	\$524,514	\$559,946
Accrued compensation and related benefits	-	10,000
Accrued expenses, other	173,616	140,975
Current portion of deferred revenue	149,518	189,094
<b>Total Current Liabilities</b>	<b>847,648</b>	<b>900,015</b>
<b>LONG-TERM LIABILITIES:</b>		
Accrued compensation and related benefits	1,559,349	1,484,739
Deferred revenue, net of current portion	1,833,364	1,894,627
<b>Total Long-Term Liabilities</b>	<b>3,392,713</b>	<b>3,379,366</b>
<b>STOCKHOLDERS' DEFICIT</b>		
Preferred stock; \$0.01 par value; 10,000,000 shares authorized; 0 shares issued and outstanding	-	-
Common stock, \$0.01 par value; 200,000,000 shares authorized; 55,767,097 and 55,274,817 shares issued and 55,509,884 and 55,017,604 shares outstanding, respectively	557,672	552,749
Common stock payable	149,915	19,255

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Capital in excess of par value	36,519,756	35,723,001
Accumulated deficit	(39,341,481)	(37,951,827)
	(2,114,138 )	(1,656,822 )
Treasury stock at cost, 257,213 shares	(1,272,112 )	(1,272,112 )
Total Stockholders' Deficit	(3,386,250 )	(2,928,934 )
<b>TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT</b>	<b>\$854,111</b>	<b>\$1,350,447</b>

The accompanying notes are an integral part of these financial statements.

DAIS ANALYTIC CORPORATION  
STATEMENTS OF OPERATIONS (UNAUDITED)

For the Three Months Ended June 30, 2013	2012
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For the Six Months Ended June 30, 2013
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