

Skkynet Cloud Systems, Inc.  
Form 4  
December 09, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Jennings Kenneth W.

2. Issuer Name **and** Ticker or Trading  
Symbol  
Skkynet Cloud Systems, Inc.  
[SKKY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2233 ARGENTIA ROAD, SUITE  
306

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/24-07:00/2015

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)  
MISSISSAUGA, A6 L5N 2X7

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V Amount (D) Price                                                         |                                                                                                                    |                                                                      |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative | 2. Conversion | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if | 4. Transaction | 5. Number of<br>Derivative | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title<br>Under |
|---------------------------|---------------|-----------------------------------------|----------------------------------|----------------|----------------------------|-------------------------------------------------------------|-------------------|
|---------------------------|---------------|-----------------------------------------|----------------------------------|----------------|----------------------------|-------------------------------------------------------------|-------------------|

## Edgar Filing: Skkynet Cloud Systems, Inc. - Form 4

| Security<br>(Instr. 3) | or Exercise<br>Price of<br>Derivative<br>Security |                  | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | (Instr. |     |                  |                  |            |
|------------------------|---------------------------------------------------|------------------|-------------------------|--------------------|--------------------------------------------------------------------------------|---------|-----|------------------|------------------|------------|
|                        |                                                   |                  |                         | Code               | V                                                                              | (A)     | (D) | Date Exercisable | Expiration Date  | Title      |
| Options                | \$ 0.001                                          | 11/24-07:00/2015 |                         | J <sup>(1)</sup>   |                                                                                | 31,000  |     | 11/24-07:00/2015 | 11/24-07:00/2020 | Com<br>Sto |

## Reporting Owners

| Reporting Owner Name / Address                                                    | Relationships |              |         |       |
|-----------------------------------------------------------------------------------|---------------|--------------|---------|-------|
|                                                                                   | Director      | 10%<br>Owner | Officer | Other |
| Jennings Kenneth W.<br>2233 ARGENTIA ROAD<br>SUITE 306<br>MISSISSAUGA, A6 L5N 2X7 |               |              |         |       |

## Signatures

/s/ Kenneth W.  
Jennings

12/09-07:00/2015

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 24, 2015, Mr. Jennings entered into a Settlement and Release Agreement with the Company whereby Mr. Jennings agreed to forgive \$32,500 in accrued and unpaid salary in exchange for 31,000 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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