

Strobel David L
 Form 3
 September 09, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---|---|--|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Strobel David L</p> <p>(Last) (First) (Middle)</p> <p>CARPENTER TECHNOLOGY CORPORATION, PO BOX 14662</p> <p>(Street)</p> <p>READING, PA 19612</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/07/2010</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>CARPENTER TECHNOLOGY CORP [CRS]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>SVP - Global Operations</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> |
| | | | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 12,577.05 ⁽¹⁾ | D | ∆ |
| Common Stock | 3,621.249 | I | 401(k) Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Employee Stock Option (right to buy) | 06/30/2009 | 06/30/2018 | Common Stock | 1,192 | \$ 43.65 | D | Â |
| Employee Stock Option (right to buy) | 06/30/2010 | 06/30/2018 | Common Stock | 1,192 | \$ 43.65 | D | Â |
| Employee Stock Option (right to buy) | 06/30/2011 | 06/30/2018 | Common Stock | 1,191 | \$ 43.65 | D | Â |
| Employee Stock Option (right to buy) | 07/29/2010 | 07/29/2019 | Common Stock | 2,959 | \$ 17.29 | D | Â |
| Employee Stock Option (right to buy) | 07/29/2011 | 07/29/2019 | Common Stock | 2,958 | \$ 17.29 | D | Â |
| Employee Stock Option (right to buy) | 07/29/2012 | 07/29/2019 | Common Stock | 2,958 | \$ 17.29 | D | Â |
| Employee Stock Option (right to buy) | 07/30/2011 | 07/30/2020 | Common Stock | 986 | \$ 34.95 | D | Â |
| Employee Stock Option (right to buy) | 07/30/2012 | 07/30/2020 | Common Stock | 985 | \$ 34.95 | D | Â |
| Employee Stock Option (right to buy) | 07/30/2013 | 07/30/2020 | Common Stock | 985 | \$ 34.95 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Strobel David L CARPENTER TECHNOLOGY CORPORATION PO BOX 14662 READING, PA 19612 | Â | Â | Â SVP - Global Operations | Â |

Signatures

K. Douglas
Ralph/POA
09/09/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock and stock units granted under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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