

FAIRBAIRN KEVIN
Form 4
January 17, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FAIRBAIRN KEVIN

(Last) (First) (Middle)
3560 BASSETT STREET
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEVAC INC [IVAC]

3. Date of Earliest Transaction (Month/Day/Year)
01/12/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	01/12/2012		M		3,524 A \$ 2.63	45,538	D
Common Stock	01/12/2012		S		3,524 (1) D 7.783 (2)	42,014	D
Common Stock	01/13/2012		M		2,800 A \$ 2.63	44,814	D
Common Stock	01/13/2012		S		2,800 (1) D 7.828 (3)	42,014	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 2.63	01/12/2012		M	3,524	01/24/2003 ⁽⁴⁾ 01/24/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.63	01/13/2012		M	2,800	01/24/2003 ⁽⁴⁾ 01/24/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAIRBAIRN KEVIN 3560 BASSETT STREET SANTA CLARA, CA 95054	X		President & CEO	

Signatures

By: Kevin Soulsby For: Kevin P. Fairbairn
01/17/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 22, 2011.

(2)

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These trades occurred within the price range of \$7.75 through \$7.85. The reported price is the weighted average for trades within this range. The Reporting Person will provide information regarding the number of shares sold at each price upon request by the Commission staff, the Issuer or a security holder of the Issuer.

These trades occurred within the price range of \$7.80 through \$7.85. The reported price is the weighted average for trades within this range.

- (3) The Reporting Person will provide information regarding the number of shares sold at each price upon request by the Commission staff, the Issuer or a security holder of the Issuer.
- (4) 20% of the option shares vest upon the optionee's completion of one year of service measured from the grant date. The balance of the option shares vest in equal monthly installments over the balance of the four year period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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