#### ADCARE HEALTH SYSTEMS, INC

Form 4/A

November 14, 2013

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 

Check this box if no longer subject to

Washington, D.C. 20549

3235-0287 Number: January 31,

2005

**OMB APPROVAL** 

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Expires:

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Rubenstein David

2. Issuer Name and Ticker or Trading

Symbol

ADCARE HEALTH SYSTEMS.

INC [ADK]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify X\_ Officer (give title

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Operations Officer

6. Individual or Joint/Group Filing(Check

below)

11/12/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

Issuer

below)

Person

\_X\_ Form filed by One Reporting Person 11/14/2013 Form filed by More than One Reporting

ALPHARETTA, 2Q 30005

5605 MILLWICK DRIVE

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. TransactionAcquired (A) or Code (Instr. 8)

4. Securities Disposed of (D) (Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Reported Transaction(s)

Ownership (Instr. 4) (Instr. 4)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (1)	\$ 4.06 (2)	11/12/2013		A		13,889		(3)	01/01/2024	Common Stock	13,889

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rubenstein David 5605 MILLWICK DRIVE

5605 MILLWICK DRIVE Chief Operations Officer ALPHARETTA, 2Q 30005

## **Signatures**

David

Rubenstein 11/14/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option issued to Reporting Person pursuant to AdCare Health Systems, Inc.'s 2011 Stock option Plan and in respect of 2014 compensation.
- This Amendment is being filed to correct certain errors in the original report, including to provide the correct exercise price of the Stock
- (2) Option of \$4.06 per share. The original Form 4 listed the exercise price of the Stock Option as \$1.80, which is the grant date value of the Stock Option calculated in accorance with Black-Scholes-Merton option-pricing model.
- (3) The Stock Option is exercisable with respect to 1/12 of the underlying shares of common stock on the last day of each month of 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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