#### APPLIED DNA SCIENCES INC

Form 4 July 01, 2015

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \*

Liang Ming-Hwa Benjamin

2. Issuer Name and Ticker or Trading

Symbol

APPLIED DNA SCIENCES INC

[APDN]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 06/30/2015

50 HEALTH SCIENCES DRIVE (Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

below)

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

below)

Strategic Tech. Dev. Officer

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

STONY BROOK, NY 11790

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) (Instr. 4)

Ownership (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reported

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of TransactionDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Underlying (Instr. 3 and

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| (Instr. 3)                                       | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8)   | Disposed of (D) (Instr. 3, 4, and 5) |         |                     |                 |                 |
|--|------------------------------------|------------|------------------|--------------|--------------------------------------|---------|---------------------|-----------------|-----------------|
|  |                                    |            |                  | Code V       | (A)                                  | (D)     | Date<br>Exercisable | Expiration Date | Title           |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 3.6                             | 06/30/2015 |                  | D <u>(1)</u> |                                      | 166,667 | <u>(1)</u>          | 06/30/2015(1)   | Commor<br>Stock |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 3.6                             | 06/30/2015 |                  | A(1)         | 166,667                              |         | 06/30/2015          | 06/30/2020(1)   | Commor<br>Stock |

### **Reporting Owners**

| Reporting Owner Name / Address                      | Relationships |           |                         |       |  |  |  |
|---|---------------|-----------|-------------------------|-------|--|--|--|
|   | Director      | 10% Owner | Officer                 | Other |  |  |  |
| Liang Ming-Hwa Benjamin<br>50 HEALTH SCIENCES DRIVE |               |           | Strategic<br>Tech. Dev. |       |  |  |  |
| STONY BROOK, NY 11790                               |               |           | Officer                 |       |  |  |  |

### **Signatures**

/s/ Beth Jantzen, Attorney-in-Fact 07/01/2015

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The two reported transactions involve an amendment of an outstanding option to extend the expiration date of such option from June 30, 2015 to June 30, 2020, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was

(1) originally granted on July 1, 2010 and provided for vesting (i) with respect to 25% of the underlying shares on the original date of grant and (ii) with respect to the remaining underlying shares, ratably each anniversary thereafter until fully vested on the third anniversary of the original date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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