Gowrappan Kumara Guru Form 3 October 09, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires:

January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Gowrappan Kumara Guru

(Last) (First) (Middle) Statement

(Month/Day/Year)

10/01/2018

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

VERIZON COMMUNICATIONS INC [VZ]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

VERIZON

COMMUNICATIONS

INC.. 1095 AVENUE OF THE **AMERICAS**

(Street)

(Check all applicable)

Director _X__ Officer (give title below) (specify below)

10% Owner Other EVP and CEO - Oath

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10036

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security**

(Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

Edgar Filing: Gowrappan Kumara Guru - Form 3

| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------|--------------------|-----------------|----------------------------------|---------------|--|----------------------------------|
| Phantom Stock (unitized) | (1) | (1) | Common Stock | 282 | \$ <u>(1)</u> | I | By Deferred Compensation Plan |
| Restricted Stock Units - 2018-2021 Award Cycle | (2) | (2) | Common Stock | 111,264 | \$ (2) | D | Â |
| Special Restricted Stock Units - 2018-2021 Award Cycle | (3) | (3) | Common Stock | 65,450 | \$ (3) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | | |
|--------------------------------|----------|-----------|----------------------|-------|--|
| • 8 | Director | 10% Owner | Officer | Other | |
| Gowrappan Kumara Guru | | | | | |
| VERIZON COMMUNICATIONS INC. | â | Â | EVP and CEO - Oath | Â | |
| 1095 AVENUE OF THE AMERICAS | A | A | A EVF and CEO - Oath | А | |
| NEW YORK, NY 10036 | | | | | |

Signatures

William L. Horton, Jr., Attorney-in-fact for Kumara Guru Gowrappan 10/09/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of a portion of one share of common stock and is settled in cash. The shares of phantom stock become payable upon events established by the reporting person in accordance with the deferred compensation plan. The number of shares is based upon 989.963 units held as of October 1, 2018.
- Each Restricted Stock Unit (RSU) represents the right to receive an amount payable in cash equal to the economic equivalent of one share (2) of common stock, plus accrued dividends, on the applicable vesting date. Subject to the terms of the RSU Agreement, the RSUs will vest in three equal annual installments beginning April 9, 2019.
- (3) Each Special RSU represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date the RSU vests. Subject to the terms of the RSU Agreement, the RSUs will vest on April 9, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2