COCA COLA CO Form 4 July 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WILLIAMS JAMES B			2. Issuer Name and Ticker or Trading Symbol COCA COLA CO [(KO)]				Issuer	5. Relationship of Reporting Person(s) to Issuer			
(T 1)	Œ' O	AC 1.11 \	-				(Ch	(Check all applicable)			
(Last)	(First) (I	Middle)		Earliest Tra	nsaction						
CLINEDIICE	DANIEG DIG	D.O.	(Month/Da	•			_X_ Director		6 Owner er (specify		
SUNTRUST BANKS, INC., P.O. BOX 4418 (Street)			07/03/2006				below)	below)	iei (specify		
			4. If Amendment, Date Original				6. Individual or	6. Individual or Joint/Group Filing(Check			
A (T)	G 1 20202	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
ATLANTA,	GA 30302						Person	THOSE MAIN ONE TO	eporung		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities A	acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Dat	e 2A. Dee	emed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature o		
Security	(Month/Day/Year)	Execution	Execution Date, if		TransactionAcquired (A) or			Form: Direct	Indirect		
(Instr. 3)	any		Code		Disposed	` /	Beneficially	(D) or	Beneficial		
		(Month/	/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	` '	Ownership		
				Code V	Amount	(A) or (D) Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common				Couc v	Timount	(<i>D</i>) 1110					
Stock, \$.25 par value							50,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	(1)	07/03/2006		A	300.6901 (2)		(3)	<u>(3)</u>	Common Stock, \$.25 par value	300.6901

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
WILLIAMS JAMES B SUNTRUST BANKS, INC. P.O. BOX 4418 ATLANTA, GA 30302	X					

Signatures

By: /s/ Carol C. Hayes, Attorney-in-Fact 07/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom stock unit is economically equivalent to one share of Common Stock.
- (2) Phantom stock units accrued as a result of crediting phantom dividends.
- (3) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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