

ADAMS NATURAL RESOURCES FUND, INC.

Form N-PX

July 27, 2018

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number: 811-02736

ADAMS NATURAL RESOURCES FUND, INC.

(Exact name of registrant as specified in charter)

500 East Pratt Street, Suite 1300, Baltimore, Maryland 21202

(Address of principal executive offices)

**Janis F. Kerns
Adams Natural Resources Fund, Inc.
500 East Pratt Street, Suite 1300
Baltimore, Maryland 21202**

(Name and address of agent for service)

Registrant's telephone number, including area code: (410) 752-5900

Date of fiscal year end: December 31

Date of reporting period: July 1, 2017 - June 30, 2018

Item 1. Proxy Voting Record

AIR PRODUCTS AND CHEMICALS, INC.							
Security		009158106			Meeting Type	Annual	
Ticker Symbol		APD			Meeting Date	25-Jan-2018	
ISIN		US0091581068			Agenda	934711816 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1A.	ELECTION OF DIRECTOR: SUSAN K. CARTER	Management	For	For	For		
1B.	ELECTION OF DIRECTOR: CHARLES I. COGUT	Management	For	For	For		
1C.	ELECTION OF DIRECTOR: SEIFI GHASEMI	Management	For	For	For		
1D.	ELECTION OF DIRECTOR: CHADWICK C. DEATON	Management	For	For	For		
1E.	ELECTION OF DIRECTOR: DAVID H. Y. HO	Management	For	For	For		
1F.	ELECTION OF DIRECTOR: MARGARET G. MCGLYNN	Management	For	For	For		
1G.	ELECTION OF DIRECTOR: EDWARD L. MONSER	Management	For	For	For		
1H.	ELECTION OF DIRECTOR: MATTHEW H. PAULL	Management	For	For	For		
2.	ADVISORY VOTE APPROVING EXECUTIVE OFFICER COMPENSATION.	Management	For	For	For		
3.	RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For	For		

FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018.							
4.	APPROVE MATERIAL TERMS OF THE LONG TERM INCENTIVE PLAN TO ALLOW THE COMPANY A U.S. TAX DEDUCTION FOR EXECUTIVE OFFICER PERFORMANCE BASED AWARDS.	Management	For		For	For	
ALBEMARLE CORPORATION							
Security		012653101			Meeting Type	Annual	
Ticker Symbol		ALB			Meeting Date	08-May-2018	
ISIN		US0126531013			Agenda	934755286 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1.	To approve the non-binding advisory resolution approving the compensation of our named executive officers.	Management	For		For	For	
2a.	Election of Director: Mary Lauren Brlas	Management	For		For	For	
2b.	Election of Director: William H. Hernandez	Management	For		For	For	
2c.	Election of Director: Luther C. Kissam IV	Management	For		For	For	
2d.	Election of Director: Douglas L. Maine	Management	For		For	For	
2e.	Election of Director: J. Kent Masters	Management	For		For	For	
2f.	Election of Director: James J. O'Brien	Management	For		For	For	
2g.	Election of Director: Diarmuid O'Connell	Management	For		For	For	
2h.	Election of Director: Dean L. Seavers	Management	For		For	For	
2i.	Election of Director: Gerald A. Steiner	Management	For		For	For	
2j.	Election of Director: Harriett Tee Taggart	Management	For		For	For	
2k.	Election of Director: Amb. Alejandro Wolff	Management	For		For	For	
3.	To approve the amendment and restatement of the Amended and Restated Articles of Incorporation to	Management	For		For	For	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

	adopt a majority shareholder vote standard for extraordinary transactions.						
4.	To ratify the appointment of PricewaterhouseCoopers LLP as Albemarle's independent registered public accounting firm.	Management	For		For	For	
ANADARKO PETROLEUM CORPORATION							
Security		032511107			Meeting Type		Annual
Ticker Symbol		APC			Meeting Date		15-May-2018
ISIN		US0325111070			Agenda		934763055 - Management
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: Anthony R. Chase	Management	For		For	For	
1b.	Election of Director: David E. Constable	Management	For		For	For	
1c.	Election of Director: H. Paulett Eberhart	Management	For		For	For	
1d.	Election of Director: Claire S. Farley	Management	For		For	For	
1e.	Election of Director: Peter J. Fluor	Management	For		For	For	
1f.	Election of Director: Joseph W. Gorder	Management	For		For	For	
1g.	Election of Director: John R. Gordon	Management	For		For	For	
1h.	Election of Director: Sean Gourley	Management	For		For	For	
1i.	Election of Director: Mark C. McKinley	Management	For		For	For	
1j.	Election of Director: Eric D. Mullins	Management	For		For	For	
1k.	Election of Director: R.A. Walker	Management	For		For	For	
2.	Ratification of Appointment of KPMG LLP as Independent Auditor.	Management	For		For	For	
3.	Advisory Vote to Approve Named Executive Officer Compensation.	Management	For		For	For	
4.	Stockholder proposal - Climate Change Risk Analysis.	Shareholder	Against		Against	For	
ANDEAVOR							
Security		03349M105			Meeting Type		Annual
Ticker Symbol		ANDV			Meeting Date		04-May-2018

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

ISIN		US03349M1053			Agenda		934742847 - Management
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management	
1a.	Election of Director: Rodney F. Chase		Management	For	For	For	
1b.	Election of Director: Paul L. Foster		Management	For	For	For	
1c.	Election of Director: Edward G. Galante		Management	For	For	For	
1d.	Election of Director: Gregory J. Goff		Management	For	For	For	
1e.	Election of Director: David Lilley		Management	For	For	For	
1f.	Election of Director: Mary Pat McCarthy		Management	For	For	For	
1g.	Election of Director: J.W. Nokes		Management	For	For	For	
1h.	Election of Director: William H. Schumann, III		Management	For	For	For	
1i.	Election of Director: Jeff A. Stevens		Management	For	For	For	
1j.	Election of Director: Susan Tomasky		Management	For	For	For	
1k.	Election of Director: Michael E. Wiley		Management	For	For	For	
1l.	Election of Director: Patrick Y. Yang		Management	For	For	For	
2.	To approve our named executive officers' compensation in an advisory vote.		Management	For	For	For	
3.	To ratify the appointment of Ernst & Young LLP as our independent registered public accounting firm.		Management	For	For	For	
4.	To approve the Andeavor 2018 Long-Term Incentive Plan.		Management	For	For	For	
APACHE CORPORATION							
Security		037411105			Meeting Type		Annual
Ticker Symbol		APA			Meeting Date		24-May-2018
ISIN		US0374111054			Agenda		934764223 - Management
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management	
1.	Election of Director: Annell R. Bay		Management	For	For	For	
2.	Election of Director: John J. Christmann IV		Management	For	For	For	
3.	Election of Director: Chansoo Joung		Management	For	For	For	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

4.	Election of Director: Rene R. Joyce	Management	For	For	For		
5.	Election of Director: George D. Lawrence	Management	For	For	For		
6.	Election of Director: John E. Lowe	Management	For	For	For		
7.	Election of Director: William C. Montgomery	Management	For	For	For		
8.	Election of Director: Amy H. Nelson	Management	For	For	For		
9.	Election of Director: Daniel W. Rabun	Management	For	For	For		
10.	Election of Director: Peter A. Ragauss	Management	For	For	For		
11.	Ratification of Ernst & Young LLP as Apache's Independent Auditors	Management	For	For	For		
12.	Advisory Vote to Approve Compensation of Apache's Named Executive Officers	Management	For	For	For		
BAKER HUGHES, A GE COMPANY							
Security		05722G100			Meeting Type	Annual	
Ticker Symbol		BHGE			Meeting Date	11-May-2018	
ISIN		US05722G1004			Agenda	934755387 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: W. Geoffrey Beattie	Management	For	For	For		
1b.	Election of Director: Gregory D. Brenneman	Management	For	For	For		
1c.	Election of Director: Clarence P. Cazalot, Jr.	Management	For	For	For		
1d.	Election of Director: Martin S. Craighead	Management	For	For	For		
1e.	Election of Director: Lynn L. Elsenhans	Management	For	For	For		
1f.	Election of Director: Jamie S. Miller	Management	For	For	For		
1g.	Election of Director: James J. Mulva	Management	For	For	For		
1h.	Election of Director: John G. Rice	Management	For	For	For		
1i.	Election of Director: Lorenzo Simonelli	Management	For	For	For		
2.	An advisory vote related to the Company's executive compensation program.	Management	For	For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

3.	The approval of the Company's Employee Stock Purchase Plan.			Management	For	For	For	
4.	The ratification of KPMG LLP as the Company's independent registered public accounting firm for fiscal year 2018.			Management	For	For	For	
CALLON PETROLEUM COMPANY								
Security			13123X102			Meeting Type	Annual	
Ticker Symbol			CPE			Meeting Date	10-May-2018	
ISIN			US13123X1028			Agenda	934750565 - Management	
Item	Proposal			Proposed By	Vote	Management Recommendation		For/Against Management
1.	DIRECTOR			Management				
	1	Barbara J. Faulkenberry			For	For	For	
	2	L. Richard Flury			For	For	For	
	3	Joseph C. Gatto, Jr.			For	For	For	
2.	The approval, by non-binding advisory vote, of the compensation of our named executive officers.			Management	For	For	For	
3.	The approval of the Company's 2018 Omnibus Incentive Plan.			Management	For	For	For	
4.	The ratification of the appointment of Grant Thornton LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2018.			Management	For	For	For	
CF INDUSTRIES HOLDINGS, INC.								
Security			125269100			Meeting Type	Annual	
Ticker Symbol			CF			Meeting Date	10-May-2018	
ISIN			US1252691001			Agenda	934758434 - Management	
Item	Proposal			Proposed By	Vote	Management Recommendation		For/Against Management
1a.	Election of Director: Robert C. Arzbaecher			Management	For	For	For	
1b.	Election of Director: William Davisson			Management	For	For	For	
1c.	Election of Director: John W. Eaves			Management	For	For	For	
1d.	Election of Director: Stephen A. Furbacher			Management	For	For	For	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1e.	Election of Director: Stephen J. Hagge	Management	For	For	For		
1f.	Election of Director: John D. Johnson	Management	For	For	For		
1g.	Election of Director: Anne P. Noonan	Management	For	For	For		
1h.	Election of Director: Michael J. Toelle	Management	For	For	For		
1i.	Election of Director: Theresa E. Wagler	Management	For	For	For		
1j.	Election of Director: W. Anthony Will	Management	For	For	For		
2.	Approval of an advisory resolution regarding the compensation of CF Industries Holdings, Inc.'s named executive officers.	Management	For	For	For		
3.	Ratification of the provisions of CF Industries Holdings, Inc.'s certificate of incorporation and bylaws granting stockholders the ability to call special meetings of stockholders.	Management	For	For	For		
4.	Ratification of the selection of KPMG LLP as CF Industries Holdings, Inc.'s independent registered public accounting firm for 2018.	Management	For	For	For		
CHENIERE ENERGY, INC.							
Security		16411R208			Meeting Type	Annual	
Ticker Symbol		LNG			Meeting Date	17-May-2018	
ISIN		US16411R2085			Agenda	934797094 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1A	Election of Director: G. Andrea Botta	Management	For	For	For		
1B	Election of Director: Jack A. Fusco	Management	For	For	For		
1C	Election of Director: Vicky A. Bailey	Management	For	For	For		
1D	Election of Director: Nuno Brandolini	Management	For	For	For		
1E	Election of Director: David I. Foley	Management	For	For	For		
1F	Election of Director: David B. Kilpatrick	Management	For	For	For		
1G	Election of Director: Andrew Langham	Management	For	For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1H	Election of Director: Courtney R. Mather	Management	For	For	For		
1I	Election of Director: Donald F. Robillard, Jr	Management	For	For	For		
1J	Election of Director: Neal A. Shear	Management	For	For	For		
1K	Election of Director: Heather R. Zichal	Management	For	For	For		
2.	Approve, on an advisory and non-binding basis, the compensation of the Company's named executive officers for 2017.	Management	For	For	For		
3.	Ratification of the appointment of KPMG LLP as the Company's independent registered public accounting firm for 2018.	Management	For	For	For		
CHEVRON CORPORATION							
Security		166764100			Meeting Type	Annual	
Ticker Symbol		CVX			Meeting Date	30-May-2018	
ISIN		US1667641005			Agenda	934787308 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: W.M. Austin	Management	For	For	For		
1b.	Election of Director: J.B. Frank	Management	For	For	For		
1c.	Election of Director: A.P. Gast	Management	For	For	For		
1d.	Election of Director: E. Hernandez, Jr.	Management	For	For	For		
1e.	Election of Director: C.W. Moorman IV	Management	For	For	For		
1f.	Election of Director: D.F. Moyo	Management	For	For	For		
1g.	Election of Director: R.D. Sugar	Management	For	For	For		
1h.	Election of Director: I.G. Thulin	Management	For	For	For		
1i.	Election of Director: D.J. Umpleby III	Management	For	For	For		
1j.	Election of Director: M.K. Wirth	Management	For	For	For		
2.	Ratification of Appointment of PWC as Independent Registered Public Accounting Firm	Management	For	For	For		
3.	Advisory Vote to Approve Named Executive Officer Compensation	Management	For	For	For		
4.	Report on Lobbying	Shareholder	Against	Against	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

5.	Report on Feasibility of Policy on Not Doing Business With Conflict Complicit Governments	Shareholder	Against	Against	For		
6.	Report on Transition to a Low Carbon Business Model	Shareholder	Against	Against	For		
7.	Report on Methane Emissions	Shareholder	Against	Against	For		
8.	Adopt Policy on Independent Chairman	Shareholder	Against	Against	For		
9.	Recommend Independent Director with Environmental Expertise	Shareholder	Against	Against	For		
10.	Set Special Meetings Threshold at 10%	Shareholder	Against	Against	For		
CIMAREX ENERGY CO.							
Security			171798101			Meeting Type	Annual
Ticker Symbol		XEC				Meeting Date	10-May-2018
ISIN			US1717981013			Agenda	934746744 - Management
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management	
1A	Election of Class I Director: Joseph R. Albi		Management	For	For	For	
1B	Election of Class I Director: Lisa A. Stewart		Management	For	For	For	
1C	Election of Class I Director: Michael J. Sullivan		Management	For	For	For	
2.	Advisory vote to approve executive compensation		Management	For	For	For	
3.	Ratify the appointment of KPMG LLP as our independent auditors for 2018		Management	For	For	For	
CONCHO RESOURCES INC							
Security			20605P101			Meeting Type	Annual
Ticker Symbol		CXO				Meeting Date	17-May-2018
ISIN			US20605P1012			Agenda	934769172 - Management
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management	
1A	Election of Director: Steven L. Beal		Management	For	For	For	
1B	Election of Director: Tucker S. Bridwell		Management	For	For	For	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1C	Election of Director: Mark B. Puckett	Management	For	For	For		
1D	Election of Director: E. Joseph Wright	Management	For	For	For		
2.	To ratify the selection of Grant Thornton LLP as independent registered public accounting firm of the Company for the fiscal year ending December 31, 2018.	Management	For	For	For		
3.	Advisory vote to approve named executive officer compensation ("say-on-pay").	Management	For	For	For		
CONOCOPHILLIPS							
Security		20825C104			Meeting Type	Annual	
Ticker Symbol		COP			Meeting Date	15-May-2018	
ISIN		US20825C1045			Agenda	934756668 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: Charles E. Bunch	Management	For	For	For		
1b.	Election of Director: Caroline Maury Devine	Management	For	For	For		
1c.	Election of Director: John V. Faraci	Management	For	For	For		
1d.	Election of Director: Jody Freeman	Management	For	For	For		
1e.	Election of Director: Gay Huey Evans	Management	For	For	For		
1f.	Election of Director: Ryan M. Lance	Management	For	For	For		
1g.	Election of Director: Sharmila Mulligan	Management	For	For	For		
1h.	Election of Director: Arjun N. Murti	Management	For	For	For		
1i.	Election of Director: Robert A. Niblock	Management	For	For	For		
1j.	Election of Director: Harald J. Norvik	Management	For	For	For		
2.	Proposal to ratify appointment of Ernst & Young LLP as ConocoPhillips' independent registered public accounting firm for 2018.	Management	For	For	For		
3.	Advisory Approval of Executive Compensation.	Management	For	For	For		
4.	Policy to use GAAP Financial	Shareholder	Against	Against	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

Metrics for Purposes of Determining Executive Compensation.									
DEVON ENERGY CORPORATION									
Security			25179M103			Meeting Type	Annual		
Ticker Symbol			DVN			Meeting Date	06-Jun-2018		
ISIN			US25179M1036			Agenda	934799911 - Management		
Item	Proposal			Proposed By	Vote	Management Recommendation	For/Against Management		
1.	DIRECTOR			Management					
	1	Barbara M. Baumann			For	For	For		
	2	John E. Bethancourt			For	For	For		
	3	David A. Hager			For	For	For		
	4	Robert H. Henry			For	For	For		
	5	Michael M. Kanovsky			For	For	For		
	6	John Krenicki Jr.			For	For	For		
	7	Robert A. Mosbacher Jr.			For	For	For		
	8	Duane C. Radtke			For	For	For		
	9	Mary P. Ricciardello			For	For	For		
	10	John Richels			For	For	For		
2.	Advisory Vote to Approve Executive Compensation.			Management	For	For	For		
3.	Ratify the Appointment of the Company's Independent Auditors for 2018.			Management	For	For	For		
4.	Shareholder Right to Act by Written Consent.			Shareholder	Against	Against	For		
DIAMONDBACK ENERGY, INC.									
Security			25278X109			Meeting Type	Annual		
Ticker Symbol			FANG			Meeting Date	07-Jun-2018		
ISIN			US25278X1090			Agenda	934804635 - Management		
Item	Proposal			Proposed By	Vote	Management Recommendation	For/Against Management		
1A	Election of Director: Steven E. West			Management	For	For	For		
1B	Election of Director: Travis D. Stice			Management	For	For	For		
1C	Election of Director: Michael L. Hollis			Management	For	For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1D	Election of Director: Michael P. Cross	Management	For	For	For		
1E	Election of Director: David L. Houston	Management	For	For	For		
1F	Election of Director: Mark L. Plaumann	Management	For	For	For		
1G	Election of Director: Melanie M. Trent	Management	For	For	For		
2.	Proposal to approve, on an advisory basis, the compensation paid to the Company's named executive officers	Management	For	For	For		
3.	Proposal to ratify the appointment of Grant Thornton LLP as the Company's independent auditors for the fiscal year ending December 31, 2018	Management	For	For	For		
DOWDUPONT INC.							
Security		26078J100			Meeting Type	Annual	
Ticker Symbol		DWDP			Meeting Date	25-Apr-2018	
ISIN		US26078J1007			Agenda	934741655 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: Lamberto Andreotti	Management	For	For	For		
1b.	Election of Director: James A. Bell	Management	For	For	For		
1c.	Election of Director: Edward D. Breen	Management	For	For	For		
1d.	Election of Director: Robert A. Brown	Management	For	For	For		
1e.	Election of Director: Alexander M. Cutler	Management	For	For	For		
1f.	Election of Director: Jeff M. Fettig	Management	For	For	For		
1g.	Election of Director: Marillyn A. Hewson	Management	For	For	For		
1h.	Election of Director: Lois D. Juliber	Management	For	For	For		
1i.	Election of Director: Andrew N. Liveris	Management	For	For	For		
1j.	Election of Director: Raymond J. Milchovich	Management	For	For	For		
1k.	Election of Director: Paul Polman	Management	For	For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1l.	Election of Director: Dennis H. Reilley	Management	For		For	For		
1m.	Election of Director: James M. Ringle	Management	For		For	For		
1n.	Election of Director: Ruth G. Shaw	Management	For		For	For		
1o.	Election of Director: Lee M. Thomas	Management	For		For	For		
1p.	Election of Director: Patrick J. Ward	Management	For		For	For		
2.	Advisory Resolution to Approve Executive Compensation	Management	For		For	For		
3.	Advisory Resolution on the Frequency of Future Advisory Votes to Approve Executive Compensation	Management	3 Years		1 Year	Against		
4.	Ratification of the Appointment of the Independent Registered Public Accounting Firm	Management	For		For	For		
5.	Elimination of Supermajority Voting Thresholds	Shareholder	Against		Against	For		
6.	Preparation of an Executive Compensation Report	Shareholder	Against		Against	For		
7.	Preparation of a Report on Sustainability Metrics in Performance-based Pay	Shareholder	Against		Against	For		
8.	Preparation of a Report on Investment in India	Shareholder	Against		Against	For		
9.	Modification of Threshold for Calling Special Stockholder Meetings	Shareholder	Against		Against	For		
EASTMAN CHEMICAL COMPANY								
Security			277432100			Meeting Type	Annual	
Ticker Symbol		EMN				Meeting Date	03-May-2018	
ISIN			US2774321002			Agenda	934758369 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management			
1a.	ELECTION OF DIRECTOR: HUMBERTO P. ALFONSO	Management	For		For	For		
1b.	ELECTION OF DIRECTOR: BRETT D. BEGEMANN	Management	For		For	For		
1c.	ELECTION OF DIRECTOR: MICHAEL P. CONNORS	Management	For		For	For		
1d.	ELECTION OF DIRECTOR: MARK J. COSTA	Management	For		For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1e.	ELECTION OF DIRECTOR: STEPHEN R. DEMERITT	Management	For	For	For		
1f.	ELECTION OF DIRECTOR: ROBERT M. HERNANDEZ	Management	For	For	For		
1g.	ELECTION OF DIRECTOR: JULIE F. HOLDER	Management	For	For	For		
1h.	ELECTION OF DIRECTOR: RENEE J. HORNBAKER	Management	For	For	For		
1i.	ELECTION OF DIRECTOR: LEWIS M. KLING	Management	For	For	For		
1j.	ELECTION OF DIRECTOR: JAMES J. O'BRIEN	Management	For	For	For		
1k.	ELECTION OF DIRECTOR: DAVID W. RAISBECK	Management	For	For	For		
2.	Advisory Approval of Executive Compensation as Disclosed in Proxy Statement	Management	For	For	For		
3.	Ratification of Appointment of PricewaterhouseCoopers LLP as Independent Registered Public Accounting Firm	Management	For	For	For		
4.	Advisory Vote on Stockholder Proposal Requesting that the Board of Directors Take Steps Necessary to Permit Stockholders to Act by Written Consent	Shareholder	Against	Against	For		
ENBRIDGE INC.							
Security		29250N105			Meeting Type	Annual	
Ticker Symbol		ENB			Meeting Date	09-May-2018	
ISIN		CA29250N1050			Agenda	934764829 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1	DIRECTOR	Management					
	1	PAMELA L. CARTER	For	For	For		
	2	C. P. CAZALOT, JR.	For	For	For		
	3	MARCEL R. COUTU	For	For	For		
	4	GREGORY L. EBEL	For	For	For		
	5	J. HERB ENGLAND	For	For	For		
	6	CHARLES W. FISCHER	For	For	For		
	7		For	For	For		

		V. M. KEMPSTON DARKES					
	8	MICHAEL MCSHANE		For	For	For	
	9	AL MONACO		For	For	For	
	10	MICHAEL E.J. PHELPS		For	For	For	
	11	DAN C. TUTCHER		For	For	For	
	12	CATHERINE L. WILLIAMS		For	For	For	
2	APPOINT PRICEWATERHOUSECOOPERS LLP AS AUDITORS AT REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS.		Management	For	For	For	
3	ADVISORY VOTE TO APPROVE COMPENSATION OF NAMED EXECUTIVE OFFICERS.		Management	For	For	For	
4	ADVISORY VOTE ON THE FREQUENCY OF SAY ON PAY VOTES.		Management	3 Year	1 Year	Against	
EOG RESOURCES, INC.							
Security		26875P101			Meeting Type	Annual	
Ticker Symbol		EOG			Meeting Date	24-Apr-2018	
ISIN		US26875P1012			Agenda	934736678 - Management	
Item	Proposal		Proposed By	Vote	Management	For/Against Management	
				Recommendation			
1a.	Election of Director: Janet F. Clark		Management	For	For	For	
1b.	Election of Director: Charles R. Crisp		Management	For	For	For	
1c.	Election of Director: Robert P. Daniels		Management	For	For	For	
1d.	Election of Director: James C. Day		Management	For	For	For	
1e.	Election of Director: C. Christopher Gaut		Management	For	For	For	
1f.	Election of Director: Donald F. Textor		Management	For	For	For	
1g.	Election of Director: William R. Thomas		Management	For	For	For	
1h.	Election of Director: Frank G. Wisner		Management	For	For	For	
2.	To ratify the appointment of Deloitte & Touche LLP, as auditors for the year ending December 31, 2018.		Management	For	For	For	

3.	To approve an amendment and restatement of the EOG Resources, Inc. Employee Stock Purchase Plan to (i) increase the number of shares of Common Stock available for purchase under the plan, (ii) extend the term of the plan and (iii) effect certain other changes.	Management	For		For	For		
4.	To approve, by non-binding vote, the compensation of the Company's named executive officers.	Management	For		For	For		
EQT CORPORATION								
Security		26884L109			Meeting Type	Contested-Special		
Ticker Symbol		EQT			Meeting Date	09-Nov-2017		
ISIN		US26884L1098			Agenda	934689805 - Management		
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management		
1.	APPROVAL OF THE ISSUANCE OF SHARES OF EQT COMMON STOCK TO STOCKHOLDERS OF RICE ENERGY INC. IN CONNECTION WITH THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JUNE 19, 2017	Management	For		For	For		
2.	APPROVAL OF AMENDMENT AND RESTATEMENT OF EQT'S RESTATED ARTICLES OF INCORPORATION	Management	For		For	For		
3.	APPROVAL OF THE ADJOURNMENT OF THE EQT SPECIAL MEETING IF NECESSARY OR APPROPRIATE TO SOLICIT ADDITIONAL PROXIES	Management	For		For	For		
EQT CORPORATION								
Security		26884L109			Meeting Type	Annual		
Ticker Symbol		EQT			Meeting Date	21-Jun-2018		
ISIN		US26884L1098			Agenda	934814713 - Management		
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1a.	ELECTION OF DIRECTOR: Vicky A. Bailey	Management	For	For	For		
1b.	ELECTION OF DIRECTOR: Philip G. Behrman, Ph.D.	Management	For	For	For		
1c.	ELECTION OF DIRECTOR: Kenneth M. Burke	Management	For	For	For		
1d.	ELECTION OF DIRECTOR: A. Bray Cary, Jr.	Management	For	For	For		
1e.	ELECTION OF DIRECTOR: Margaret K. Dorman	Management	For	For	For		
1f.	ELECTION OF DIRECTOR: Thomas F. Karam	Management	For	For	For		
1g.	ELECTION OF DIRECTOR: David L. Porges	Management	For	For	For		
1h.	ELECTION OF DIRECTOR: Daniel J. Rice IV	Management	For	For	For		
1i.	ELECTION OF DIRECTOR: James E. Rohr	Management	For	For	For		
1j.	ELECTION OF DIRECTOR: Norman J. Szydlowski	Management	For	For	For		
1k.	ELECTION OF DIRECTOR: Stephen A. Thorington	Management	For	For	For		
1l.	ELECTION OF DIRECTOR: Lee T. Todd, Jr., Ph.D.	Management	For	For	For		
1m.	ELECTION OF DIRECTOR: Christine J. Toretti	Management	For	For	For		
1n.	ELECTION OF DIRECTOR: Robert F. Vagt	Management	For	For	For		
2.	Approval of a Non-Binding Resolution Regarding the Compensation of the Company's Named Executive Officers for 2017 (Say-on-Pay)	Management	For	For	For		
3.	Ratification of Appointment of Independent Registered Public Accounting Firm	Management	For	For	For		
EXXON MOBIL CORPORATION							
Security		30231G102			Meeting Type	Annual	
Ticker Symbol		XOM			Meeting Date	30-May-2018	
ISIN		US30231G1022			Agenda	934785784 - Management	
Item	Proposal		Proposed By	Vote		For/Against Management	

				Management Recommendation			
1a.	Election of Director: Susan K. Avery	Management	For	For	For		
1b.	Election of Director: Angela F. Braly	Management	For	For	For		
1c.	Election of Director: Ursula M. Burns	Management	For	For	For		
1d.	Election of Director: Kenneth C. Frazier	Management	For	For	For		
1e.	Election of Director: Steven A. Kandarian	Management	For	For	For		
1f.	Election of Director: Douglas R. Oberhelman	Management	For	For	For		
1g.	Election of Director: Samuel J. Palmisano	Management	For	For	For		
1h.	Election of Director: Steven S Reinemund	Management	For	For	For		
1i.	Election of Director: William C. Weldon	Management	For	For	For		
1j.	Election of Director: Darren W. Woods	Management	For	For	For		
2.	Ratification of Independent Auditors (page 25)	Management	For	For	For		
3.	Advisory Vote to Approve Executive Compensation (page 26)	Management	For	For	For		
4.	Independent Chairman (page 54)	Shareholder	Against	Against	For		
5.	Special Shareholder Meetings (page 55)	Shareholder	Against	Against	For		
6.	Board Diversity Matrix (page 56)	Shareholder	Against	Against	For		
7.	Report on Lobbying (page 58)	Shareholder	Against	Against	For		
FREEMPORT-MCMORAN INC.							
Security		35671D857			Meeting Type	Annual	
Ticker Symbol		FCX			Meeting Date	05-Jun-2018	
ISIN		US35671D8570			Agenda	934789150 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1.1	Election of Director Nominee: Richard C. Adkerson	Management	For	For	For		
1.2	Election of Director Nominee: Gerald J. Ford	Management	For	For	For		
1.3		Management	For	For	For		

	Election of Director Nominee: Lydia H. Kennard						
1.4	Election of Director Nominee: Jon C. Madonna	Management	For	For	For		
1.5	Election of Director Nominee: Courtney Mather	Management	For	For	For		
1.6	Election of Director Nominee: Dustan E. McCoy	Management	For	For	For		
1.7	Election of Director Nominee: Frances Fragos Townsend	Management	For	For	For		
2.	Ratification of the appointment of Ernst & Young LLP as our independent registered public accounting firm for 2018.	Management	For	For	For		
3.	Approval, on an advisory basis, of the compensation of our named executive officers.	Management	For	For	For		
HALLIBURTON COMPANY							
Security		406216101			Meeting Type	Annual	
Ticker Symbol		HAL			Meeting Date	16-May-2018	
ISIN		US4062161017			Agenda	934760871 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: Abdulaziz F. Al Khayyal	Management	For	For	For		
1b.	Election of Director: William E. Albrecht	Management	For	For	For		
1c.	Election of Director: Alan M. Bennett	Management	For	For	For		
1d.	Election of Director: James R. Boyd	Management	For	For	For		
1e.	Election of Director: Milton Carroll	Management	For	For	For		
1f.	Election of Director: Nance K. Dicciani	Management	For	For	For		
1g.	Election of Director: Murry S. Gerber	Management	For	For	For		
1h.	Election of Director: Jose C. Grubisich	Management	For	For	For		
1i.	Election of Director: David J. Lesar	Management	For	For	For		
1j.	Election of Director: Robert A. Malone	Management	For	For	For		
1k.	Election of Director: Jeffrey A. Miller	Management	For	For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

11.	Election of Director: Debra L. Reed	Management	For		For	For		
2.	Ratification of Selection of Principal Independent Public Accountants.	Management	For		For	For		
3.	Advisory Approval of Executive Compensation.	Management	For		For	For		
HESS CORPORATION								
Security		42809H107			Meeting Type	Annual		
Ticker Symbol		HES			Meeting Date	06-Jun-2018		
ISIN		US42809H1077			Agenda	934804762 - Management		
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management			
1a.	ELECTION OF DIRECTOR: R.F. CHASE	Management	For		For	For		
1b.	ELECTION OF DIRECTOR: T.J. CHECKI	Management	For		For	For		
1c.	ELECTION OF DIRECTOR: L.S. COLEMAN, JR.	Management	For		For	For		
1d.	ELECTION OF DIRECTOR: J.B. HESS	Management	For		For	For		
1e.	ELECTION OF DIRECTOR: E.E. HOLIDAY	Management	For		For	For		
1f.	ELECTION OF DIRECTOR: R. LAVIZZO- MOUREY	Management	For		For	For		
1g.	ELECTION OF DIRECTOR: M.S. LIPSCHULTZ	Management	For		For	For		
1h.	ELECTION OF DIRECTOR: D. MCMANUS	Management	For		For	For		
1i.	ELECTION OF DIRECTOR: K.O. MEYERS	Management	For		For	For		
1j.	ELECTION OF DIRECTOR: J.H. QUIGLEY	Management	For		For	For		
1k.	ELECTION OF DIRECTOR: F.G. REYNOLDS	Management	For		For	For		
11.	ELECTION OF DIRECTOR: W.G. SCHRADER	Management	For		For	For		
2.	Advisory vote to approve the compensation of our named executive officers.	Management	For		For	For		
3.	Ratification of the selection of Ernst & Young LLP as our independent	Management	For		For	For		

	registered public accountants for the fiscal year ending December 31, 2018.							
KINDER MORGAN, INC.								
Security		49456B101			Meeting Type	Annual		
Ticker Symbol		KMI			Meeting Date	09-May-2018		
ISIN		US49456B1017			Agenda	934748990 - Management		
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: Richard D. Kinder		Management	For	For	For		
1b.	Election of Director: Steven J. Kean		Management	For	For	For		
1c.	Election of Director: Kimberly A. Dang		Management	For	For	For		
1d.	Election of Director: Ted A. Gardner		Management	For	For	For		
1e.	Election of Director: Anthony W. Hall, Jr.		Management	For	For	For		
1f.	Election of Director: Gary L. Hultquist		Management	For	For	For		
1g.	Election of Director: Ronald L. Kuehn, Jr.		Management	For	For	For		
1h.	Election of Director: Deborah A. Macdonald		Management	For	For	For		
1i.	Election of Director: Michael C. Morgan		Management	For	For	For		
1j.	Election of Director: Arthur C. Reichstetter		Management	For	For	For		
1k.	Election of Director: Fayez Sarofim		Management	For	For	For		
1l.	Election of Director: C. Park Shaper		Management	For	For	For		
1m.	Election of Director: William A. Smith		Management	For	For	For		
1n.	Election of Director: Joel V. Staff		Management	For	For	For		
1o.	Election of Director: Robert F. Vagt		Management	For	For	For		
1p.	Election of Director: Perry M. Waughtal		Management	For	For	For		
2.	Ratification of the selection of PricewaterhouseCoopers LLP as our independent registered public accounting firm for 2018		Management	For	For	For		

3.	Approval, on an advisory basis, of the compensation of our named executive officers, as disclosed in the Proxy Statement	Management	For	For	For		
4.	Frequency with which we will hold an advisory vote on the compensation of our named executive officers	Management	3 Years	3 Years	For		
5.	Stockholder proposal relating to a report on methane emissions	Shareholder	Against	Against	For		
6.	Stockholder proposal relating to an annual sustainability report	Shareholder	Against	Against	For		
7.	Stockholder proposal relating to an assessment of the long-term portfolio impacts of scenarios consistent with global climate change policies	Shareholder	Against	Against	For		
LYONDELLBASELL INDUSTRIES N.V.							
Security		N53745100			Meeting Type	Annual	
Ticker Symbol		LYB			Meeting Date	01-Jun-2018	
ISIN		NL0009434992			Agenda	934825805 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1.	Adoption of the Proposed Amendments to our Articles of Association	Management	For	For	For		
2a.	Election of Director: Bhavesh (Bob) Patel (unitary Board only)	Management	For	For	For		
2b.	Election of Director: Robert Gwin	Management	For	For	For		
2c.	Election of Director: Jacques Aigrain	Management	For	For	For		
2d.	Election of Director: Lincoln Benet	Management	For	For	For		
2e.	Election of Director: Jagjeet Bindra	Management	For	For	For		
2f.	Election of Director: Robin Buchanan	Management	For	For	For		
2g.	Election of Director: Stephen Cooper	Management	For	For	For		
2h.	Election of Director: Nance Dicciani	Management	For	For	For		
2i.	Election of Director: Claire Farley	Management	For	For	For		
2j.	Election of Director: Isabella Goren	Management	For	For	For		
2k.	Election of Director: Bruce Smith	Management	For	For	For		
2l.	Election of Director: Rudy van der Meer	Management	For	For	For		
3a.	Election of director to our Management Board: Bhavesh (Bob)	Management	For	For	For		

	Patel						
3b.	Election of director to our Management Board: Thomas Aebischer	Management	For	For	For		
3c.	Election of director to our Management Board: Daniel Coombs	Management	For	For	For		
3d.	Election of director to our Management Board: Jeffrey Kaplan	Management	For	For	For		
3e.	Election of director to our Management Board: James Guilfoyle	Management	For	For	For		
4.	Adoption of Dutch Statutory Annual Accounts for 2017	Management	For	For	For		
5.	Discharge from Liability of Members of the Management Board	Management	For	For	For		
6.	Discharge from Liability of Members of the Supervisory Board	Management	For	For	For		
7.	Appointment of PricewaterhouseCoopers Accountants N.V. as the Auditor for our 2018 Dutch Statutory Annual Accounts	Management	For	For	For		
8.	Ratification of PricewaterhouseCoopers LLP as our Independent Registered Public Accounting Firm for 2018	Management	For	For	For		
9.	Ratification and Approval of Dividends in Respect of the 2017 Dutch Statutory Annual Accounts	Management	For	For	For		
10.	Advisory (Non-Binding) Vote Approving Executive Compensation	Management	For	For	For		
11.	Authorization to Conduct Share Repurchases	Management	For	For	For		
12.	Authorization of the Cancellation of Shares	Management	For	For	For		
13.	Amendment and Extension of Employee Stock Purchase Plan	Management	For	For	For		
MARATHON OIL CORPORATION							
Security		565849106			Meeting Type	Annual	
Ticker Symbol		MRO			Meeting Date	30-May-2018	
ISIN		US5658491064			Agenda	934784869 - Management	
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1a.	Election of Director: Gregory H. Boyce	Management	For	For	For		
1b.	Election of Director: Chadwick C. Deaton	Management	For	For	For		
1c.	Election of Director: Marcela E. Donadio	Management	For	For	For		
1d.	Election of Director: Douglas L. Foshee	Management	For	For	For		
1e.	Election of Director: M. Elise Hyland	Management	For	For	For		
1f.	Election of Director: Michael E. J. Phelps	Management	For	For	For		
1g.	Election of Director: Dennis H. Reilly	Management	For	For	For		
1h.	Election of Director: Lee M. Tillman	Management	For	For	For		
2.	Ratify the selection of PricewaterhouseCoopers LLP as our independent auditor for 2018.	Management	For	For	For		
3.	Advisory vote to approve the compensation of our named executive officers.	Management	For	For	For		
4.	Approve the amendment to our Restated Certificate of Incorporation to increase the number of authorized shares of common stock.	Management	For	For	For		
MARATHON PETROLEUM CORPORATION							
Security		56585A102			Meeting Type	Annual	
Ticker Symbol		MPC			Meeting Date	25-Apr-2018	
ISIN		US56585A1025			Agenda	934740475 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Class I Director: Abdulaziz F. Alkhayyal	Management	For	For	For		
1b.	Election of Class I Director: Donna A. James	Management	For	For	For		
1c.	Election of Class I Director: James E. Rohr	Management	For	For	For		
2.	Ratification of the selection of PricewaterhouseCoopers LLP as the company's independent auditor for 2018.	Management	For	For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

3.	Approval, on an advisory basis, of the company's named executive officer compensation.	Management	For		For	For		
4.	Recommendation, on an advisory basis, of the frequency of advisory votes on named executive officer compensation.	Management	3 Years		1 Year	Against		
5.	Approval of amendments to the company's Restated Certificate of Incorporation to eliminate the supermajority voting requirement applicable to bylaw amendments.	Management	For		For	For		
6.	Approval of amendments to the company's Restated Certificate of Incorporation to eliminate the supermajority voting requirements applicable to certificate amendments and the removal of directors.	Management	For		For	For		
7.	Shareholder proposal seeking alternative shareholder right to call a special meeting provision.	Shareholder	Against		Against	For		
MONSANTO COMPANY								
Security			61166W101			Meeting Type		Annual
Ticker Symbol			MON			Meeting Date		31-Jan-2018
ISIN			US61166W1018			Agenda		934714848 - Management
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management		
1A.	Election of Director: Dwight M. "Mitch" Barns		Management	For		For	For	
1B.	Election of Director: Gregory H. Boyce		Management	For		For	For	
1C.	Election of Director: David L. Chicoine, Ph.D.		Management	For		For	For	
1D.	Election of Director: Janice L. Fields		Management	For		For	For	
1E.	Election of Director: Hugh Grant		Management	For		For	For	
1F.	Election of Director: Laura K. Ipsen		Management	For		For	For	
1G.	Election of Director: Marcos M. Lutz		Management	For		For	For	
1H.	Election of Director: C. Steven McMillan		Management	For		For	For	
1I.	Election of Director: Jon R. Moeller		Management	For		For	For	
1J.			Management	For		For	For	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

	Election of Director: George H. Poste, Ph.D., D.V.M.							
1K.	Election of Director: Robert J. Stevens	Management	For		For	For		
1L.	Election of Director: Patricia Verduin, Ph.D.	Management	For		For	For		
2.	Ratify the appointment of Deloitte & Touche LLP as our independent registered public accounting firm for fiscal 2018.	Management	For		For	For		
3.	Advisory (Non-Binding) vote to approve executive compensation.	Management	For		For	For		
4.	Shareowner proposal: Bylaw amendment to create Board Human Rights Committee.	Shareholder	Against		Against	For		
NATIONAL OILWELL VARCO, INC.								
Security		637071101			Meeting Type	Annual		
Ticker Symbol		NOV			Meeting Date	11-May-2018		
ISIN		US6370711011			Agenda	934762091 - Management		
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management			
1A.	Election of Director: Clay C. Williams	Management	For		For	For		
1B.	Election of Director: Greg L. Armstrong	Management	For		For	For		
1C.	Election of Director: Marcela E. Donadio	Management	For		For	For		
1D.	Election of Director: Ben A. Guill	Management	For		For	For		
1E.	Election of Director: James T. Hackett	Management	For		For	For		
1F.	Election of Director: David D. Harrison	Management	For		For	For		
1G.	Election of Director: Eric L. Mattson	Management	For		For	For		
1H.	Election of Director: Melody B. Meyer	Management	For		For	For		
1I.	Election of Director: William R. Thomas	Management	For		For	For		
2.	Ratification of Independent Auditors.	Management	For		For	For		
3.	Approve, by non-binding vote, the compensation of our named executive	Management	For		For	For		

	officers.							
4.	Approve the National Oilwell Varco, Inc. 2018 Long-Term Incentive Plan.			Management	Against	For	Against	
OCCIDENTAL PETROLEUM CORPORATION								
Security			674599105			Meeting Type	Annual	
Ticker Symbol			OXY			Meeting Date	04-May-2018	
ISIN			US6745991058			Agenda	934747518 - Management	
Item	Proposal			Proposed By	Vote	Management Recommendation		For/Against Management
1a.	Election of Director: Spencer Abraham			Management	For	For	For	
1b.	Election of Director: Howard I. Atkins			Management	For	For	For	
1c.	Election of Director: Eugene L. Batchelder			Management	For	For	For	
1d.	Election of Director: John E. Feick			Management	For	For	For	
1e.	Election of Director: Margaret M. Foran			Management	For	For	For	
1f.	Election of Director: Carlos M. Gutierrez			Management	For	For	For	
1g.	Election of Director: Vicki Hollub			Management	For	For	For	
1h.	Election of Director: William R. Klesse			Management	For	For	For	
1i.	Election of Director: Jack B. Moore			Management	For	For	For	
1j.	Election of Director: Avedick B. Poladian			Management	For	For	For	
1k.	Election of Director: Elisse B. Walter			Management	For	For	For	
2.	Advisory Vote to Approve Named Executive Officer Compensation			Management	For	For	For	
3.	Approval of the Second Amendment to the 2015 Long- Term Incentive Plan to Increase the Number of Shares Available for Grant			Management	Against	For	Against	
4.	Ratification of Selection of KPMG as Independent Auditor for the Fiscal Year Ending December 31, 2018			Management	For	For	For	
OIL STATES INTERNATIONAL, INC.								
Security			678026105			Meeting Type	Annual	
Ticker Symbol			OIS			Meeting Date	08-May-2018	

ISIN			US6780261052			Agenda		934753674 - Management
Item	Proposal		Proposed By	Vote	Management Recommendation		For/Against Management	
1.	DIRECTOR		Management					
	1	S. James Nelson, Jr.		For		For	For	
	2	William T. Van Kleef		For		For	For	
2.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPANY'S EXECUTIVE COMPENSATION		Management	For		For	For	
3.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018		Management	For		For	For	
4.	TO APPROVE THE OIL STATES INTERNATIONAL, INC. 2018 EQUITY PARTICIPATION PLAN		Management	For		For	For	
PACKAGING CORPORATION OF AMERICA								
Security			695156109			Meeting Type	Annual	
Ticker Symbol		PKG				Meeting Date	15-May-2018	
ISIN			US6951561090			Agenda		934758460 - Management
Item	Proposal		Proposed By	Vote	Management Recommendation		For/Against Management	
1a.	Election of Director: Cheryl K. Beebe		Management	For		For	For	
1b.	Election of Director: Duane C. Farrington		Management	For		For	For	
1c.	Election of Director: Hasan Jameel		Management	For		For	For	
1d.	Election of Director: Mark W. Kowlzan		Management	For		For	For	
1e.	Election of Director: Robert C. Lyons		Management	For		For	For	
1f.	Election of Director: Thomas P. Maurer		Management	For		For	For	
1g.	Election of Director: Samuel M. Mencoff		Management	For		For	For	
1h.	Election of Director: Roger B. Porter		Management	For		For	For	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1i.	Election of Director: Thomas S. Souleles	Management	For	For	For		
1j.	Election of Director: Paul T. Stecko	Management	For	For	For		
1k.	Election of Director: James D. Woodrum	Management	For	For	For		
2.	Proposal to ratify appointment of KPMG LLP as our auditors.	Management	For	For	For		
3.	Proposal to approve our executive compensation.	Management	For	For	For		
PHILLIPS 66							
Security		718546104			Meeting Type	Annual	
Ticker Symbol		PSX			Meeting Date	09-May-2018	
ISIN		US7185461040			Agenda	934744067 - Management	
Item	Proposal		Proposed By	Vote	Management Recommendation	For/Against Management	
1a.	Election of director: J. Brian Ferguson	Management	For	For	For		
1b.	Election of director: Harold W. McGraw III	Management	For	For	For		
1c.	Election of director: Victoria J. Tschinkel	Management	For	For	For		
2.	To ratify the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for fiscal year 2018.	Management	For	For	For		
3.	To consider and vote on a proposal to approve, on an advisory (non-binding) basis, the compensation of our Named Executive Officers.	Management	For	For	For		
4.	To consider and vote on a proposal to amend the Certificate of Incorporation to declassify the Board of Directors over the next three years.	Management	For	For	For		
PIONEER NATURAL RESOURCES COMPANY							
Security		723787107			Meeting Type	Annual	
Ticker Symbol		PXD			Meeting Date	17-May-2018	
ISIN		US7237871071			Agenda	934765249 - Management	

Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management
1A	Election of Director: Edison C. Buchanan	Management	For	For	For
1B	Election of Director: Andrew F. Cates	Management	For	For	For
1C	Election of Director: Timothy L. Dove	Management	For	For	For
1D	Election of Director: Phillip A. Gobe	Management	For	For	For
1E	Election of Director: Larry R. Grillot	Management	For	For	For
1F	Election of Director: Stacy P. Methvin	Management	For	For	For
1G	Election of Director: Royce W. Mitchell	Management	For	For	For
1H	Election of Director: Frank A. Risch	Management	For	For	For
1I	Election of Director: Scott D. Sheffield	Management	For	For	For
1J	Election of Director: Mona K. Sutphen	Management	For	For	For
1K	Election of Director: J. Kenneth Thompson	Management	For	For	For
1L	Election of Director: Phoebe A. Wood	Management	For	For	For
1M	Election of Director: Michael D. Wortley	Management	For	For	For
2	RATIFICATION OF SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2018	Management	For	For	For
3	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	Management	For	For	For
PPG INDUSTRIES, INC.					
Security		693506107		Meeting Type	Annual
Ticker Symbol		PPG		Meeting Date	19-Apr-2018
ISIN		US6935061076		Agenda	934731779 - Management
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management
1A.	ELECTION OF DIRECTOR:	Management	For	For	For

	VICTORIA F. HAYNES						
1B.	ELECTION OF DIRECTOR: MICHAEL W. LAMACH	Management	For		For	For	
1C.	ELECTION OF DIRECTOR: MARTIN H. RICHENHAGEN	Management	For		For	For	
2.	APPROVE THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS ON AN ADVISORY BASIS	Management	For		For	For	
3.	PROPOSAL TO APPROVE AN AMENDMENT OF THE COMPANY'S ARTICLES OF INCORPORATION TO PROVIDE FOR THE ANNUAL ELECTION OF DIRECTORS	Management	For		For	For	
4.	RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2018	Management	For		For	For	
RELIANCE STEEL & ALUMINUM CO.							
Security			759509102			Meeting Type	Annual
Ticker Symbol			RS			Meeting Date	16-May-2018
ISIN			US7595091023			Agenda	934773323 - Management
Item	Proposal		Proposed By	Vote	Management	For/Against Management	
					Recommendation		
1a.	Election of Director: Sarah J. Anderson	Management	For		For	For	
1b.	Election of Director: Karen W. Colonias	Management	For		For	For	
1c.	Election of Director: John G. Figueroa	Management	For		For	For	
1d.	Election of Director: Thomas W. Gimbel	Management	For		For	For	
1e.	Election of Director: David H. Hannah	Management	For		For	For	
1f.	Election of Director: Douglas M. Hayes	Management	For		For	For	
1g.	Election of Director: Mark V. Kaminski	Management	For		For	For	
1h.		Management	For		For	For	

	Election of Director: Robert A. McEvoy						
1i.	Election of Director: Gregg J. Mollins	Management	For		For	For	
1j.	Election of Director: Andrew G. Sharkey, III	Management	For		For	For	
1k.	Election of Director: Douglas W. Stotlar	Management	For		For	For	
2.	To consider a non-binding, advisory vote to approve the compensation of the Company's named executive officers.	Management	For		For	For	
3.	To ratify the appointment of KPMG LLP as the Company's independent registered public accounting firm for 2018.	Management	For		For	For	
4.	To consider a stockholder proposal regarding changes to the Company's proxy access bylaw.	Shareholder	Against		Against	For	
SCHLUMBERGER LIMITED (SCHLUMBERGER N.V.)							
Security		806857108			Meeting Type	Annual	
Ticker Symbol		SLB			Meeting Date	04-Apr-2018	
ISIN		AN8068571086			Agenda	934735246 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1A.	Election of Director: Peter L.S. Currie	Management	For		For	For	
1B.	Election of Director: Miguel M. Galuccio	Management	For		For	For	
1C.	Election of Director: V. Maureen Kempston Darkes	Management	For		For	For	
1D.	Election of Director: Paal Kibsgaard	Management	For		For	For	
1E.	Election of Director: Nikolay Kudryavtsev	Management	For		For	For	
1F.	Election of Director: Helge Lund	Management	For		For	For	
1G.	Election of Director: Michael E. Marks	Management	For		For	For	
1H.	Election of Director: Indra K. Nooyi	Management	For		For	For	
1I.	Election of Director: Lubna S. Olayan	Management	For		For	For	

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1J.	Election of Director: Leo Rafael Reif	Management	For	For	For		
1K.	Election of Director: Henri Seydoux	Management	For	For	For		
2.	To approve, on an advisory basis, the Company's executive compensation.	Management	For	For	For		
3.	To report on the course of business during the year ended December 31, 2017; and approve our consolidated balance sheet as of December 31, 2017; our consolidated statement of income for the year ended December 31, 2017; and our Board of Directors' declarations of dividends in 2017, as reflected in our 2017 Annual Report to Stockholders.	Management	For	For	For		
4.	To ratify the appointment of PricewaterhouseCoopers LLP as independent auditors for 2018.	Management	For	For	For		
5.	To approve amended and restated French Sub Plan for purposes of qualification under French Law.	Management	For	For	For		
STEEL DYNAMICS, INC.							
Security		858119100			Meeting Type	Annual	
Ticker Symbol		STLD			Meeting Date	17-May-2018	
ISIN		US8581191009			Agenda	934757901 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1.	DIRECTOR	Management					
	1	Mark D. Millett	For	For	For		
	2	Keith E. Busse	For	For	For		
	3	Frank D. Byrne, M.D.	For	For	For		
	4	Kenneth W. Cornew	For	For	For		
	5	Traci M. Dolan	For	For	For		
	6	Dr. Jurgen Kolb	For	For	For		
	7	James C. Marcuccilli	For	For	For		
	8	Bradley S. Seaman	For	For	For		
	9	Gabriel L. Shaheen	For	For	For		
	10	Richard P. Teets, Jr.	For	For	For		
2.	TO APPROVE THE APPOINTMENT OF ERNST & YOUNG LLP AS STEEL	Management	For	For	For		

	DYNAMICS INC.'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR 2018							
3.	TO APPROVE AN AMENDMENT TO STEEL DYNAMICS INC.'S AMENDED AND RESTATED ARTICLES OF INCORPORATION TO PROVIDE BY A MAJORITY VOTE THAT STOCKHOLDERS MAY AMEND THE STEEL DYNAMICS INC.'S BYLAWS			Management	For	For	For	
4.	TO HOLD AN ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS			Management	For	For	For	
5.	TO APPROVE THE STEEL DYNAMICS, INC. 2018 EXECUTIVE INCENTIVE COMPENSATION PLAN			Management	For	For	For	
TARGA RESOURCES CORP.								
Security			87612G101			Meeting Type	Annual	
Ticker Symbol			TRGP			Meeting Date	24-May-2018	
ISIN			US87612G1013			Agenda	934775579 - Management	
Item	Proposal			Proposed By	Vote	Management Recommendation		For/Against Management
1.1	Election of Director: Robert B. Evans			Management	For	For	For	
1.2	Election of Director: Joe Bob Perkins			Management	For	For	For	
1.3	Election of Director: Ershel C. Redd Jr.			Management	For	For	For	
2.	Ratification of Selection of Independent Accountants			Management	For	For	For	
3.	Advisory Vote to Approve Executive Compensation			Management	For	For	For	
TECHNIPFMC PLC								
Security			G87110105			Meeting Type	Annual	
Ticker Symbol			FTI			Meeting Date	14-Jun-2018	
ISIN			GB00BDSFG982			Agenda	934810311 - Management	
Item	Proposal			Proposed By	Vote	Management Recommendation		For/Against Management

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1.	Receipt of the Company's audited U.K. accounts for the year ended December 31, 2017, including the reports of the directors and the auditor thereon.	Management	For	For	For		
2.	Approval of the Company's named executive officer compensation for the year ended December 31, 2017.	Management	For	For	For		
3.	Approval of the Company's directors' remuneration report for the year ended December 31, 2017.	Management	For	For	For		
4.	Approval of the Company's prospective directors' remuneration policy for the three years ending December 2021.	Management	For	For	For		
5.	Ratification of the appointment of PricewaterhouseCoopers LLP ("PwC") as the Company's U.S. independent registered public accounting firm for the year ending December 31, 2018.	Management	For	For	For		
6.	Re-appointment of PwC as the Company's U.K. statutory auditor under the U.K. Companies Act 2006, to hold office until the next annual general meeting of shareholders at which accounts are laid.	Management	For	For	For		
7.	Authorize the Board of Directors and/or the Audit Committee to determine the remuneration of PwC, in its capacity as the Company's U.K. statutory auditor for the year ending December 31, 2018, and to ratify the remuneration of PwC for the year ended December 31, 2017.	Management	For	For	For		
THE MOSAIC COMPANY							
Security		61945C103			Meeting Type	Annual	
Ticker Symbol		MOS			Meeting Date	10-May-2018	
ISIN		US61945C1036			Agenda	934758787 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: Oscar Bernardes	Management	For	For	For		
1b.	Election of Director: Nancy E. Cooper	Management	For	For	For		

Edgar Filing: ADAMS NATURAL RESOURCES FUND, INC. - Form N-PX

1c.	Election of Director: Gregory L. Ebel	Management	For		For	For		
1d.	Election of Director: Timothy S. Gitzel	Management	For		For	For		
1e.	Election of Director: Denise C. Johnson	Management	For		For	For		
1f.	Election of Director: Emery N. Koenig	Management	For		For	For		
1g.	Election of Director: Robert L. Lumpkins	Management	For		For	For		
1h.	Election of Director: William T. Monahan	Management	For		For	For		
1i.	Election of Director: James ("Joc") C. O'Rourke	Management	For		For	For		
1j.	Election of Director: David T. Seaton	Management	For		For	For		
1k.	Election of Director: Steven M. Seibert	Management	For		For	For		
1l.	Election of Director: Luciano Siani Pires	Management	For		For	For		
1m.	Election of Director: Kelvin R. Westbrook	Management	For		For	For		
2.	Ratification of the appointment of KPMG LLP as Mosaic's independent registered public accounting firm.	Management	For		For	For		
3.	An advisory vote to approve the compensation of our named executive officers.	Management	For		For	For		
THE WILLIAMS COMPANIES, INC.								
Security			969457100			Meeting Type	Annual	
Ticker Symbol		WMB				Meeting Date	10-May-2018	
ISIN			US9694571004			Agenda	934785265 - Management	
Item	Proposal		Proposed By	Vote	Management	For/Against Management Recommendation		
1a.	Election of Director: Alan S. Armstrong		Management	For		For	For	
1b.	Election of Director: Stephen W. Bergstrom		Management	For		For	For	
1c.	Election of Director: Stephen I. Chazen		Management	For		For	For	
1d.	Election of Director: Charles I. Cogut		Management	For		For	For	
1e.			Management	For		For	For	

	Election of Director: Kathleen B. Cooper						
1f.	Election of Director: Michael A. Creel	Management	For	For	For		
1g.	Election of Director: Peter A. Ragauss	Management	For	For	For		
1h.	Election of Director: Scott D. Sheffield	Management	For	For	For		
1i.	Election of Director: Murray D. Smith	Management	For	For	For		
1j.	Election of Director: William H. Spence	Management	For	For	For		
2.	Ratification of Ernst & Young LLP as auditors for 2018.	Management	For	For	For		
3.	Approval, by nonbinding advisory vote, of the company's executive compensation.	Management	For	For	For		
VALERO ENERGY CORPORATION							
Security		91913Y100			Meeting Type	Annual	
Ticker Symbol		VLO			Meeting Date	03-May-2018	
ISIN		US91913Y1001			Agenda	934740855 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1A.	Election of Director: H. Paulett Eberhart	Management	For	For	For		
1B.	Election of Director: Joseph W. Gorder	Management	For	For	For		
1C.	Election of Director: Kimberly S. Greene	Management	For	For	For		
1D.	Election of Director: Deborah P. Majoras	Management	For	For	For		
1E.	Election of Director: Donald L. Nickles	Management	For	For	For		
1F.	Election of Director: Philip J. Pfeiffer	Management	For	For	For		
1G.	Election of Director: Robert A. Profusek	Management	For	For	For		
1H.	Election of Director: Stephen M. Waters	Management	For	For	For		
1I.	Election of Director: Randall J. Weisenburger	Management	For	For	For		

1j.	Election of Director: Rayford Wilkins, Jr.	Management	For	For	For		
2.	Ratify the appointment of KPMG LLP as Valero's independent registered public accounting firm for 2018.	Management	For	For	For		
3.	Approve, by non-binding vote, the 2017 compensation of our named executive officers.	Management	For	For	For		
4.	Vote on an amendment to Valero's Restated Certificate of Incorporation to remove supermajority vote requirements.	Management	For	For	For		
5.	Vote on an amendment to Valero's Restated Certificate of Incorporation to permit stockholders to act by written consent.	Management	For	For	For		
WEATHERFORD INTERNATIONAL PLC							
Security		G48833100			Meeting Type	Annual	
Ticker Symbol		WFT			Meeting Date	27-Apr-2018	
ISIN		IE00BLNN3691			Agenda	934743128 - Management	
Item	Proposal	Proposed By	Vote	Management Recommendation	For/Against Management		
1a.	Election of Director: Mohamed A. Awad	Management	For	For	For		
1b.	Election of Director: Roxanne J. Decyk	Management	For	For	For		
1c.	Election of Director: John D. Gass	Management	For	For	For		
1d.	Election of Director: Emyr Jones Parry	Management	For	For	For		
1e.	Election of Director: Francis S. Kalman	Management	For	For	For		
1f.	Election of Director: David S. King	Management	For	For	For		
1g.	Election of Director: William E. Macaulay	Management	For	For	For		
1h.	Election of Director: Mark A. McCollum	Management	For	For	For		
1i.	Election of Director: Angela A. Minas	Management	For	For	For		
1j.	Election of Director: Guillermo Ortiz	Management	For	For	For		

2.	To ratify the appointment of KPMG LLP as our independent registered public accounting firm (Due to space limits, see Proxy Statement for full proposal).			Management	For	For	For	
3.	To approve, in an advisory vote, the compensation of our named executive officers.			Management	For	For	For	
WHITING PETROLEUM CORPORATION								
Security			966387102			Meeting Type	Special	
Ticker Symbol			WLL			Meeting Date	08-Nov-2017	
ISIN			US9663871021			Agenda	934682065 - Management	
Item	Proposal			Proposed By	Vote	Management Recommendation		For/Against Management
1	ADOPTION AND APPROVAL OF AN AMENDMENT TO THE RESTATED CERTIFICATE OF INCORPORATION TO EFFECT (A) A REVERSE STOCK SPLIT OF THE OUTSTANDING SHARES OF WHITING'S COMMON STOCK AND (B) A REDUCTION IN THE NUMBER OF AUTHORIZED SHARES OF WHITING'S COMMON STOCK, EACH AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.			Management	For	For	For	
WHITING PETROLEUM CORPORATION								
Security			966387409			Meeting Type	Annual	
Ticker Symbol			WLL			Meeting Date	01-May-2018	
ISIN			US9663874090			Agenda	934746491 - Management	
Item	Proposal			Proposed By	Vote	Management Recommendation		For/Against Management
1.	DIRECTOR			Management				
	1	William N. Hahne			For	For	For	
	2	Bradley J. Holly			For	For	For	
2.	Approval, by Advisory Vote, on Compensation of Named Executive Officers.			Management	For	For	For	
3.	Ratification of Appointment of Deloitte & Touche LLP as the			Management	For	For	For	

Independent Registered Public Accounting Firm for 2018.									
--	--	--	--	--	--	--	--	--	--

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ADAMS NATURAL RESOURCES FUND, INC.

(Registrant)

BY: /s/ Mark E. Stoeckle

Mark E. Stoeckle

Chief Executive Officer

(Principal Executive Officer)

DATE: July 27, 2018