TEXTRON INC Form 4 October 23, 2007

FORM 4

Form 5

1(b).

(Last)

obligations

may continue.

See Instruction

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Bohlen Kenneth C

> (First) (Middle)

TEXTRON INC., 2301 EAGLE PARKWAY, SUITE 250

(Street)

2. Issuer Name and Ticker or Trading Symbol

TEXTRON INC [TXT]

3. Date of Earliest Transaction (Month/Day/Year) 10/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ Other (specify below) **Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

FORT WORTH, TX 76177

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	ırities Acqui	red, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) stioror Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/19/2007		M	17,160	A	\$ 35.1875	63,944	D	
Common Stock	10/19/2007		M	9,640	A	\$ 22.7813	73,584	D	
Common Stock	10/19/2007		S	4,800	D	\$ 66.15	68,784	D	
Common Stock	10/19/2007		S	4,900	D	\$ 66.16	63,884	D	
Common Stock	10/19/2007		S	2,300	D	\$ 66.17	61,584	D	

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Common Stock	10/19/2007	S	2,900	D	\$ 66.19	58,684	D	
Common Stock	10/19/2007	S	1,000	D	\$ 66.2	57,684	D	
Common Stock	10/19/2007	S	100	D	\$ 66.21	57,584	D	
Common Stock	10/19/2007	S	1,300	D	\$ 66.22	56,284	D	
Common Stock	10/19/2007	S	900	D	\$ 66.23	55,384	D	
Common Stock	10/19/2007	S	1,900	D	\$ 66.231	53,484	D	
Common Stock	10/19/2007	S	1,000	D	\$ 66.24	52,484	D	
Common Stock	10/19/2007	S	1,200	D	\$ 66.241	51,284	D	
Common Stock	10/19/2007	S	1,500	D	\$ 66.25	49,784	D	
Common Stock	10/19/2007	S	200	D	\$ 66.26	49,584	D	
Common Stock	10/19/2007	S	400	D	\$ 66.261	49,184	D	
Common Stock	10/19/2007	S	400	D	\$ 66.27	48,784	D	
Common Stock	10/19/2007	S	200	D	\$ 66.28	48,584	D	
Common Stock	10/19/2007	S	300	D	\$ 66.29	48,284	D	
Common Stock	10/19/2007	S	200	D	\$ 66.291	48,084	D	
Common Stock	10/19/2007	S	400	D	\$ 66.3	47,684	D	
Common Stock	10/19/2007	S	400	D	\$ 66.31	47,284	D	
Common Stock	10/19/2007	S	200	D	\$ 66.311	47,084	D	
Common Stock	10/19/2007	S	300	D	\$ 66.32	46,784	D	
Common Stock						9,038.565	I	Held on behalf of the

Reporting Person by the Textron Savings Plan as of September 30, 2007.

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - Right to Buy	\$ 35.1875	10/19/2007		M	17,160	11/15/2000	11/14/2009	Common Stock	17,160
Employee Stock Option - Right to Buy	\$ 22.7813	10/19/2007		M	9,640	12/13/2001	12/12/2010	Common Stock	9,640

Reporting Owners

Reporting Owner Name / Address			
Director	10% Owner	Officer	Other

Bohlen Kenneth C TEXTRON INC. 2301 EAGLE PARKWAY, SUITE 250 FORT WORTH, TX 76177

Executive Vice President

Relationships

3 Reporting Owners

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Signatures

Ann T. Willaman, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to the Textron 1999 Long-Term Incentive Plan.

Remarks:

All share numbers and prices have been adjusted to reflect Textron Inc.'s two-for-one Common Stock split which occurred on Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4