

EASTMAN KODAK CO
Form 4
January 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERMAN ROBERT L

(Last) (First) (Middle)
343 STATE STREET
(Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code V | Amount or Price | | | |
| Common Stock | 12/31/2006 | | M | 3,270.46 (1) | A \$ 0 | 20,138.46 (2) | D |
| Common Stock | 12/31/2006 | | F | 1,105.46 (3) | D \$ 25.86 | 19,033 | D |
| Common Stock | | | | | | 23.282 | I |
| | | | | | | | By Trustee of ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title of Underlying Security (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Option (right to buy) | \$ 31.3 | | | | | (4) | 04/03/2007 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | (4) | 03/12/2008 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | (4) | 04/01/2008 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | (4) | 05/04/2008 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | (4) | 03/11/2009 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | (4) | 03/31/2009 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | (4) | 03/29/2010 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | 01/12/2004 | 01/11/2011 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | 11/16/2004 | 11/15/2011 | comm stock |
| Option (right to buy) | \$ 31.3 | | | | | (6) | 08/25/2012 | comm stock |
| Option (right to buy) | \$ 36.66 | | | | | (6) | 11/21/2012 | comm stock |

buy)

| | | | | | | | | |
|---|----------------|------------|---|-------------------------|--|----------------------------|----------------------------|---------------|
| Option (right to buy) | \$ 24.49 | | | | | (6) | 11/18/2010 | comm stock |
| Option (right to buy) | \$ 31.71 | | | | | (6) | 12/09/2011 | Comm Stock |
| Option (right to buy) | \$ 26.46 | | | | | (6) | 05/11/2012 | Comm Stock |
| Option (right to buy) | \$ 26.47 | | | | | (6) | 05/31/2012 | Comm Stock |
| Option (right to buy) ⁽⁵⁾ | \$ 24.75 | | | | | (6) | 12/06/2012 | Comm Stock |
| Option (right to buy) ⁽⁵⁾ | \$ 25.88 | | | | | (6) | 12/11/2013 | Comm Stock |
| Restricted Stock Units ⁽⁷⁾ | ⁽⁸⁾ | 12/14/2006 | A | 30.95 ⁽⁹⁾ | | 12/31/2006 ⁽¹¹⁾ | 12/31/2006 ⁽¹¹⁾ | Comm Stock |
| Restricted Stock Units | ⁽⁸⁾ | 12/31/2006 | M | 3,270.46 | | ⁽¹⁰⁾ | ⁽¹⁰⁾ | Comm Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BERMAN ROBERT L 343 STATE STREET ROCHESTER, NY 14650 | | | Senior Vice President | |

Signatures

| | |
|---|------------|
| Patrick Sheller, as attorney-in-fact for Robert L. Berman | 01/03/2007 |
| ⁽¹⁾ Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting and distribution of shares of the Leadership Stock Program, 2004-2005 cycle.
- (2) Some of these shares are restricted.

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- (3) Payment of withholding taxes.
- (4) These options have vested.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- (6) These options vest one-third on each of the first three anniversaries of the date of grant.
- (7) These units granted under the 2000 Omnibus Long-Term Compensation Plan; Leadership Stock Program, 2004-2005 cycle.
- (8) These units convert on a one-for-one basis.
- (9) These units were credited to the reporting person's account as dividend equivalents.
- (10) Not Applicable
- (11) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.