NIKE INC Form 4 December 24, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

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obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SPRUNK ERIC D Issuer Symbol NIKE INC [NKE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify ONE BOWERMAN DRIVE 12/23/2014 below) below) Chief Operating Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Class B Common D 12/23/2014(1) M 26,000 Α \$ 19.69 160,270 Stock Class B Common 12/23/2014(1) S 26,000 D 96.1008 134,270 D (2) Stock Class B Common 12/23/2014(1) M 66,000 A \$ 21.9 D 200,270 Stock Class B S D 12/23/2014(1) 66,000 D \$ 134,270 Common 96.1008

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Stock						(2)			
Class B Common Stock	12/24/2014 <u>(1)</u>	M		42,854	A	\$ 29.1	177,124	D	
Class B Common Stock	12/24/2014(1)	S		42,854	D	\$ 96.7529 (3)	134,270	D	
Class B Common Stock	12/24/2014(1)	M		31,864	A	\$ 29.26	166,134	D	
Class B Common Stock	12/24/2014(1)	S		31,864	D	\$ 96.7529 (3)	134,270	D	
Class B Common Stock	12/23/2014	G	V	550	D	\$ 0	999	I	by ESPP
Class B Common Stock							557	I	by Retirement Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 19.69	12/23/2014(1)		M	26,000	<u>(5)</u>	07/14/2016	Class B Common Stock	26,0
Non-Qualified Stock Option (right to buy)	\$ 21.9	12/23/2014 <u>(1)</u>		M	66,000	<u>(6)</u>	07/15/2015	Class B Common Stock	66,0

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Non-Qualified Stock Option (right to buy)	\$ 29.1	12/24/2014(1)	M	42,854	<u>(7)</u>	07/18/2018	Class B Common Stock	42,8
Non-Qualified Stock Option (right to buy)	\$ 29.26	12/24/2014(1)	M	31,864	(8)	07/20/2017	Class B Common Stock	31,8

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SPRUNK ERIC D

ONE BOWERMAN DRIVE Chief Operating Officer

BEAVERTON, OR 97005

Signatures

By: Evan S. Reynolds For: Eric D.
Sprunk
12/24/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full (1) trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.97 to \$96.24, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) and (3) to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$96.385 to \$97.27.
- (4) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.
- Option granted on 7/14/2006 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- Option granted on 7/15/2005 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (7) Option granted on 07/18/2008 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (8) Option granted on 7/20/2007 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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