

SEI INVESTMENTS CO  
Form 4  
December 19, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LIEB RICHARD**

(Last) (First) (Middle)

**ONE FREEDOM VALLEY DRIVE**

(Street)

**OAKS, PA 19456**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEI INVESTMENTS CO [SEIC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/15/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 12/15/2006                           |  | S                              |   | 1,300   | D  | \$ 59.67  |
| Common Stock                    | 12/15/2006                           |  | S                              |   | 1,870   | D  | \$ 59.68  |
| Common Stock                    | 12/15/2006                           |  | S                              |   | 400   | D  | \$ 59.69  |
| Common Stock                    | 12/15/2006                           |  | S                              |   | 400   | D  | \$ 59.7   |
| Common Stock                    | 12/15/2006                           |  | S                              |   | 100   | D  | \$ 59.73  |
|                                 | 12/15/2006                           |  | S                              |   | 500   | D  | 448,922   |

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|              |            |  |   |     |          |          |         |   |   |
|--------------|------------|--|---|-----|----------|----------|---------|---|---|
| Common Stock |            |  |   |     | \$ 59.75 |          |         |   |   |
| Common Stock | 12/15/2006 |  | S | 430 | D        | \$ 59.76 | 448,492 | D |   |
| Common Stock |            |  |   |     |          |          | 25,786  | I | Richard B. Lieb Four Year Annuity Trust                       |
| Common Stock |            |  |   |     |          |          | 14,222  | I | Richard B. Lieb 2004 Trust FBO Children                       |
| Common Stock |            |  |   |     |          |          | 60,000  | I | Richard B. Lieb 2006 Four-Year Annuity Trust dated 10/13/2006 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

LIEB RICHARD  
ONE FREEDOM VALLEY DRIVE      X  
OAKS, PA 19456

## Signatures

Ruth Montgomery (Attorney in fact) for Rick  
Lieb

12/19/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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