Edgar Filing: HAWAIIAN ELECTRIC INDUSTRIES INC - Form 4

HAWAIIAN ELECTRIC INDUSTRIES INC

Form 4 April 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Expires:

OMB APPROVAL

3235-0287

January 31,

2005

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MILLS BILL D Issuer Symbol HAWAIIAN ELECTRIC (Check all applicable) INDUSTRIES INC [HE] X_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Officer (give title Other (specify (Month/Day/Year) below) P.O. BOX 730 04/15/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HONOLULU, HI 96808-0730 Person

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|------------|---------------------|--|----------------------------|---------------------|--------------|------------------|-------------|--------------|--|--|--|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acq | uired (A) or | 5. Amount of | 6. | 7. Nature of | | | |
| Security | (Month/Day/Year) | Execution Date, if | TransactiorDisposed of (D) | | | Securities | Ownership | Indirect | | | |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | | Beneficially | Form: | Beneficial | | | |
| | | (Month/Day/Year) | (Instr. 8) | | | Owned | Direct (D) | Ownership | | | |
| | | | | | | Following | or Indirect | (Instr. 4) | | | |
| | | | | (A | ` | Reported | (I) | | | | |
| | | | | (A | | Transaction(s) | (Instr. 4) | | | | |
| | | | C-1- V | or | | (Instr. 3 and 4) | | | | | |
| | | | Code V | Amount (D | | 1 107 7004 | | | | | |
| Common | 04/15/2008 | | P | 551.1329 A | \$ | 1,197.7994 | D | | | | |
| Stock | 01/13/2000 | | - | <u>(1)</u> | 24.495 | (2) | D | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|----------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | · | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | Ì |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | | Number | | |
| | | | | | | 2 | 2 | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| MILLS BILL D | | | | | | |
| P.O. BOX 730 | X | | | | | |
| HONOLULU, HI 96808-0730 | | | | | | |

Signatures

Bill D. Mills 04/15/2008 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares purchased pursuant to Stock Trading Plan as of 7/25/02.
- Aggregate shares; earned dividends are automatically reinvested in the Hawaiian Electric Industries Dividend Reinvestment and Stock Purchase Plan (DRIP)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2