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Form 4	DE\										
January 17, 2008											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							N OMB	3235-0287			
Check this box	ĸ		Wa	ashington	n, D.C. 20	0549		Number: Expires:	January 31,		
if no longer subject to Section 16. Form 4 or Form 5		ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							average urs per 0.5		
obligations may continue. <i>See</i> Instructior 1(b).	Section 17((a) of the l	Public U	Jtility Ho	lding Co		of 1935 or Secti				
(Print or Type Respo	onses)										
1. Name and Addres OMALEY DAV	2. Issuer Name and Ticker or Trading Symbol US BANCORP \DE\ [USB]				5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) (Middle) 3. Date of Earliest Transaction (Che					eck all applicabl	ck all applicable)				
OHIO NATIONAL FINANCIAL SERVICES, INC., ONE FINANCIAL WAY			(Month/Day/Year) 01/16/2008				X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)		4. If Am	endment, D	Date Origina	al	6. Individual or	Joint/Group Fili	ing(Check		
CINCINNATI, O	OH 45242		Filed(Mo	onth/Day/Yea	ar)		Applicable Line) _X_ Form filed by Form filed by Person	One Reporting P More than One R			
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned		
	ansaction Date hth/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report or	n a senarate line	e for each cl	ass of sec	urities bene	ficially ow	aned directly (or indirectly				
reminder, report of	a a separate mit	in cach ci			Perso inforr requi	ons who res nation cont red to resp ays a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible :	Beneficially Owner securities)	đ			

1. Title of
Derivative2.3. Transaction Date3A. Deemed4.5. Number6. Date Exercisable and
Expiration Date7. Title and Amount of
Underlying Securities8. Pr1. Title of
DerivativeConversion(Month/Day/Year)Execution Date, if
Execution Date, ifTransaction of DerivativeExpiration Date7. Title and Amount of
Underlying Securities8. Pr

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	l l of	(Month/Day/Year) (Instr. 3 and 4)		4)	Secu (Insti	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	01/16/2008		А	7,087		(2)	(2)	Common Stock	7,087	\$
Restricted Stock Units	(1)						(3)	(3)	Common Stock	1,763	
Restricted Stock Units	(1)						(5)	(5)	Common Stock	1,936	
Restricted Stock Units	<u>(1)</u>						<u>(6)</u>	(6)	Common Stock	1,992	
Restricted Stock Units	(1)						(7)	(7)	Common Stock	2,232	
Restricted Stock Units	(1)						(8)	(8)	Common Stock	3,133	

Reporting Owners

	Relationships					
Reporting Owner Name / Ac	Director	10% Owner	Officer	Other		
OMALEY DAVID B OHIO NATIONAL FINANCIAL SE ONE FINANCIAL WAY CINCINNATI, OH 45242	ERVICES, INC.	Х				
Signatures						
Lee R. Mitau for David B. O'Maley	01/17/2008					
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into common stock on a one-for-one basis.

The restricted stock units were fully vested at the time of grant. Units are payable in common stock when the reporting person ceases to(2) serve on the Board of Directors and is not providing services to the Company as an independent contractor, except that all units are forfeited if the holder's service is terminated for cause.

The restricted stock units vest in four equal annual installments beginning on January 17, 2008. Units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy, the reporting person's board service is

- (3) terminated without cause or the reporting person voluntarily leaves service on the Board for any reason after 10 years of service. Only vested units are distibutable when the holder's Board service ends under other circumstances, except that all units are forfeited if the holder's service is terminated for cause.
- (4) Includes restricted stock units acquired after January 2007 pursuant to a divident reinvestment feature of the reporting person's restricted stock unit award.

The restricted stock units vest in four equal annual installments beginning on January 17, 2007. Units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy, the reporting person's board service is

(5) terminated without cause or the reporting person voluntarily leaves service on the Board for any reason after 10 years of service. Only vested units are distibutable when the holder's Board service ends under other circumstances, except that all units are forfeited if the holder's service is terminated for cause.

The restricted stock units vest in four equal annual installments beginning on January 18, 2006. Units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy, the reporting person's board service is

(6) terminated without cause or the reporting person voluntarily leaves service on the Board for any reason after 10 years of service. Only vested units are distibutable when the holder's Board service ends under other circumstances, except that all units are forfeited if the holder's service is terminated for cause.

The restricted stock units vest in four equal annual installments beginning on January 20, 2005. Units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy, the reporting person's board service is

(7) terminated without cause or the reporting person voluntarily leaves service on the Board for any reason after 10 years of service. Only vested units are distibutable when the holder's Board service ends under other circumstances, except that all units are forfeited if the holder's service is terminated for cause.

The restricted stock units vested in four equal annual installments beginning on December 17, 2003. Units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy, the reporting person's board service is

(8) terminated without cause or the reporting person voluntarily leaves service on the Board for any reason after 10 years of service. Only vested units are distibutable when the holder's Board service ends under other circumstances, except that all units are forfeited if the holder's service is terminated for cause.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.