VAN LOAN CHARLES C

Form 4

January 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

VAN LOAN CHARLES C

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

INDEPENDENT BANK CORP /MI/

[IBCP]

(Check all applicable)

(Last)

3. Date of Earliest Transaction

X Director 10% Owner Officer (give title Other (specify

(Month/Day/Year) 01/28/2009

230 WEST MAIN STREET (Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

IONIA, MI 48846

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8)

5. Amount of Securities Beneficially

Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(Instr. 4)

Following Reported

Transaction(s) (Instr. 3 and 4)

(A) or

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

5. Number of 4. TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and A Underlying S (Instr. 3 and 4

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	Γ	Acquired (A) or Disposed of (D) Instr. 3, 4, and 5)			
				Code V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 25.12	01/28/2009		D	3,980.03	02/25/2004	01/18/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.69	01/28/2009		D	2,756.25	04/23/2005	04/23/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.02	01/28/2009		D	2,756.25	04/26/2006	04/26/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.12	01/28/2009		D	15,945.46	02/25/2004	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.12	01/28/2009		D	4,681.22	02/25/2004	04/16/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.12	01/28/2009		D	18,281.66	02/25/2004	01/18/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009		D	12,129.71	10/03/2003	01/18/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009		D	3,358.22	10/03/2003	04/20/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009		D	9,904.86	10/03/2003	01/21/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.73	01/28/2009		D	3,880.8	10/03/2003	04/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.81	01/28/2009		D	25,024.55	01/24/2004	01/24/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.65	01/28/2009		D	3,751.81	12/19/2003	01/18/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.65	01/28/2009		D	3,751.81	12/19/2003	01/21/2011	Common Stock

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Non-Qualified Stock Option (right to buy)	\$ 26.65	01/28/2009	D	3,751.81	12/19/2003	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.76	01/28/2009	D	23,833.95	12/15/2005	12/15/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.97	01/28/2009	D	4,039.35	11/15/2005	11/15/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 27.31	01/28/2009	D	22,240.73	01/28/2006	01/28/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
VAN LOAN CHARLES C 230 WEST MAIN STREET IONIA, MI 48846	X					

Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: Charles C. Van

Loan

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were cancelled by mutual agreement of the reporting person and Independent Bank Corporation. The reporting person received no monetary consideration for the cancellation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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