

BUTLER RICHARD E/
Form 4
April 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUTLER RICHARD E/

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP /MI/
[IBCP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
230 WEST MAIN STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2010

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Sr Vice President

IONIA, MI 48846

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: BUTLER RICHARD E/ - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 14.11	03/30/2010	H			4,376		01/21/2003	01/21/2012	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 15.44	03/30/2010	H			1,478		04/16/2003	04/16/2012	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.43	03/30/2010	H			1,751		04/17/2004	04/17/2013	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.52	03/30/2010	H			3,964		01/18/2004	01/18/2013	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 25.02	03/30/2010	H			531		04/26/2005	04/26/2015	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 27.31	03/30/2010	H			3,174		01/28/2005	01/28/2015	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		848			03/30/2011	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		292			03/30/2011	04/16/2012	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		773			03/30/2011	01/18/2013	Common Stock
Non-Qualified Stock Option	\$ 0.7	03/30/2010	A		350			03/30/2011	04/17/2013	Common Stock

Edgar Filing: BUTLER RICHARD E/ - Form 4

(right to buy) <u>(2)</u>								
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	526	03/30/2011	01/24/2014		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	443	03/30/2011	04/23/2014		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	471	03/30/2011	01/28/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	85	03/30/2011	04/26/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	357	03/30/2011	04/26/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	407	03/30/2011	11/15/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	750	03/30/2011	12/15/2015		Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	1,310	03/30/2011	04/24/2017		Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 16.69	03/30/2010	H	5,404	04/24/2008	04/24/2017		Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 23.69	03/30/2010	H	2,756	04/23/2005	04/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.02	03/30/2010	H	2,225	04/26/2005	04/26/2015		Common Stock

(1)

Non-Qualified Stock Option (right to buy)	\$ 25.81	03/30/2010	H	3,572	01/24/2005	01/24/2014	Common Stock
---	----------	------------	---	-------	------------	------------	-----------------

(1)

Non-Qualified Stock Option (right to buy)	\$ 26.76	03/30/2010	H	4,832	12/15/2005	12/15/2015	Common Stock
---	----------	------------	---	-------	------------	------------	-----------------

(1)

Non-Qualified Stock Option (right to buy)	\$ 26.97	03/30/2010	H	2,625	11/15/2005	11/15/2015	Common Stock
---	----------	------------	---	-------	------------	------------	-----------------

(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUTLER RICHARD E/ 230 WEST MAIN STREET IONIA, MI 48846			Sr Vice President	

Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: Richard E.
Butler

04/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Cancellation of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

(2) Grant of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.