

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

GENERAL MOTORS CORP
Form 8-K
June 03, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) June 3, 2002

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE ----- (State or other jurisdiction of incorporation)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
---	--	--

300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices)	48265-3000 ----- (Zip Code)
--	-----------------------------------

Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On June 3, 2002, General Motors Corporation (GM) issued a news release announcing May sales. The release is as follows:

GM Reports May Sales of 403,036 - Down 12 Percent
Vehicle Production and Earnings Outlook Improves

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

for Second Quarter and Calendar Year

- GM Truck Sales Down 12 Percent - Cars down 12 percent
- CYTD Sales Down 3 percent - Trucks up 9 percent, Cars Down 15 Percent
- Overall Retail Sales Up 2 Percent For The Year
- CYTD Retail Truck Sales Up 13 Percent

Second Quarter Earnings Estimated At \$2.50 Per Share Excluding Hughes

2002 Earnings Estimated At \$6.00 Per Share Excluding Hughes And Special Items

DETROIT -- General Motors dealers sold 403,036 new cars and trucks in May in the United States, down 12 percent over last year. GM overall truck sales were down 12 percent and GM car sales decreased 12 percent due to a highly competitive environment and a very strong May sales performance last year. Despite the decline, GM sales through May are down a modest 3 percent and retail sales are up 2 percent. CYTD truck sales are up 9 percent overall and 13 percent retail.

"Compared to the strong May we had last year we were disappointed with our May results," said Bill Lovejoy, group vice president of North America Vehicle Sales, Service and Marketing. "However, if you look at our performance over the first five months of the year, we've done well despite the increasing competitiveness in the marketplace. Our inventory remains lean in critical areas such as full-size trucks and mid utilities, but we are still selling at an all-time industry record sales rate for trucks. On the car side, we had solid sales once again of all-new entries Pontiac Vibe and Cadillac CTS, which are helping to improve our position in the passenger car market.

"Our dealers continue to do a good job of bringing consumers into showrooms and closing sales -- playing a pivotal role in helping GM maintain its strong retail momentum," said Lovejoy.

GM Truck Sales

Through May, GM's industry leading truck lineup with overall deliveries up 9 percent and retail deliveries up 13 percent, continued on pace to establish an all-time industry record. In May, GM's mid utility vehicles were up 23 percent over last year, and are up a brisk 58 percent CYTD. Combined utility sales (88,188) increased 1 percent over year-ago record levels and CYTD sales are up 25 percent.

GM had another robust month in full-size utility vehicle sales, selling 37,831 units. GM also continued to gain momentum in the small utility segment as the Saturn VUE sold 5,147 units and Chevrolet Tracker delivered 3,836 units. For the month of May, GM had another solid month in full-size pickups delivering 76,798 units and CYTD full-size pickup sales are up 6 percent.

GM Car Sales

While overall car sales were down 12 percent in May, several GM cars had strong performances for the month. Chevrolet Cavalier (29,542) and Pontiac Sunfire (9,405) posted 62 percent and 63 percent increases respectively. Chevrolet Impala posted impressive sales (13,451), despite constrained inventory and the Chevrolet Corvette increased 7 percent over last May. SAAB continued to post impressive numbers as the 9-3 increased 27 percent and the 9-5 increased 41 percent.

Certified Used Sales

GM solidified its number one position in the certified used car market in May. GM sold approximately 33,000 total certified used vehicle sales for the

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

month, including the Cadillac, Saturn and SAAB certified brands. The GM Certified Used Vehicle brand had another record month, selling 28,488 units. Lovejoy commented on GM's leadership in certified used vehicle programs, "Thanks to exceptional dealer support and the efforts of our entire VSSM organization, we are now the industry leader in Certified Used Vehicles, a tremendous win for General Motors."

GM Announces May Production Results, Revised Second Quarter Production Forecast, ----- Initial Third Quarter Production Forecast -----

In May, GM produced 552,500 vehicles (244,000 cars and 308,500 trucks) in North America, up 12 percent from 492,000 vehicles (228,000 cars and 264,000 trucks) produced in May 2001. (Totals include joint venture production of 10,950 vehicles in May and 10,000 vehicles in May 2001.)

GM's second-quarter production forecast for North America is 1.545 million vehicles (683,000 cars and 862,000 trucks) compared to last month's forecast of 1.53 million vehicles. The forecast increase of 15,000 units from earlier estimates is due to continued strong consumer demand. The new forecast is 12 percent higher than GM's 2001 second quarter production when the company produced 1.364 million vehicles (638,000 cars and 726,000 trucks).

GM's initial third-quarter production forecast for North America is 1.245 million vehicles (550,000 cars and 695,000 trucks), up 0.6 percent from third quarter 2001 production levels of 1.238 million vehicles (573,000 cars and 665,000 trucks).

GM also announced the following production forecast information for its international regions:

- GM Europe - The second-quarter production forecast is 462,000 vehicles, a decrease of 9,000 vehicles. The company's initial third-quarter production forecast for its European operation is 420,000 vehicles.
- GM Asia Pacific - The second-quarter production forecast is 71,000 vehicles, an increase of 1,000 vehicles. GM's third-quarter production forecast for the region is 70,000 vehicles.
- GM Latin America, Africa and the Middle East - The second-quarter production forecast is 143,000 vehicles, a decrease of 6,000 vehicles. The company's third quarter forecast is 155,000 vehicles.

GM's Earnings Guidance Increased for the Second Quarter and Calendar Year -----

As a result of increased production in North America, GM's continued strong U.S. retail performance, and an intense focus on cost reduction, GM has increased its earnings estimates for the second quarter and calendar year.

GM estimates its second-quarter-2002 earnings, excluding Hughes, at \$2.50 per share, up from prior guidance of \$2.00 per share. Including Hughes, the second quarter target is approximately \$2.40 per share, up from \$1.90 per share.

Because of the intensely competitive marketplace, GM believes its net price retention in North America for the second quarter will be approximately negative 2 percent. That compares with prior guidance of negative 1.4 percent to negative 1.6 percent. For the first six months, net price in North America is expected to be approximately negative 1.5 percent.

Based on a continued strong U.S. industry, with sales estimated in the range of mid-to-high 16 million total vehicles, and GM production in North America now estimated to be greater than 5.5 million units, GM estimates its 2002 calendar year earnings, excluding Hughes and special charges, at \$6.00 per

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

share, up from prior guidance of \$5.00 per share. Including Hughes, the 2002 calendar year earnings guidance is approximately \$5.60 per share, up from \$4.60 per share. GM believes that net price retention for the second half of 2002 will not improve from the first-half levels.

GM remains optimistic about the remainder of the 2002 calendar year despite business risks such as the economic outlook in Latin America and the fierce pricing environment in North America. GM is on-track to deliver strong results in the 2002 calendar year, and remains focused on delivering the results required to drive shareholder value.

Note: GM sales and production results are available on GM Media Online at <http://media.gm.com> by clicking on News, then Sales/Production.

In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgement on what the future may hold, and we believe these judgements are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page II-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

#

Detroit - General Motors dealers in the United States today reported the following vehicle sales:

	May		% Chg per S/D	Calendar Year-to-Date January - May		
	2002	2001		2002	2001	% Chg
Curr S/D: 26						
Prev S/D: 26						
Vehicle Total	403,036	459,050	-12.2	1,955,280	2,014,184	-2.9
Car Total	183,566	209,460	-12.4	844,566	994,311	-15.1
Truck Total	219,470	249,590	-12.1	1,110,714	1,019,873	8.9
Light Truck Total	215,605	244,594	-11.9	1,093,846	1,001,145	9.3
Light Vehicle Total	399,171	454,054	-12.1	1,938,412	1,995,456	-2.9

Market Division	May		Calendar Year-to-Date January - May		
Vehicle Total					

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

	2002	2001	% Chg per S/D	2002	2001	% Chg
Buick	32,934	34,678	-5.0	150,817	143,632	5.0
Cadillac	15,158	12,270	23.5	69,934	62,157	12.5
Chevrolet	219,787	250,234	-12.2	1,101,816	1,105,737	-0.4
GMC	43,493	55,872	-22.2	215,990	219,932	-1.8
HUMMER	45	76	-40.8	227	368	-38.3
Oldsmobile	10,462	20,461	-48.9	67,377	112,326	-40.0
Other - Isuzu	1,265	1,585	-20.2	5,596	6,940	-19.4
Pontiac	47,344	47,929	-1.2	215,841	227,379	-5.1
Saab	4,002	3,014	32.8	16,577	13,465	23.1
Saturn	28,546	32,931	-13.3	111,105	122,248	-9.1

Sales of Domestically Produced Vehicles

	2002	2001	% Chg per S/D	2002	2001	% Chg
Car	179,554	205,132	-12.5	827,782	976,353	-15.2
Light Truck	215,605	244,594	-11.9	1,093,846	1,001,145	9.3

Twenty-six selling days for the May period this year and twenty-six for last year.

*American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

2-1P
GM Car Deliveries - (United States)
May 2002

	(1)	May	%Chg per S/D	Calendar Year-to-Date January - May		
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	26	26				
Century	11,424	12,948	-11.8	52,496	52,381	0.2
LeSabre	12,858	12,407	3.6	50,552	54,118	-6.6
Park Avenue	3,451	3,564	-3.2	12,926	14,610	-11.5
Regal	1,655	4,661	-64.5	10,350	21,387	-51.6
Riviera	0	0	***.*	0	2	***.*
Buick Total	29,388	33,580	-12.5	126,324	142,498	-11.4
Catera	10	1,314	-99.2	207	4,493	-95.4
CTS	3,473	0	***.*	11,237	0	***.*
DeVille	5,188	5,926	-12.5	27,909	35,536	-21.5
Eldorado	680	614	10.7	3,055	3,115	-1.9
Seville	1,524	1,973	-22.8	8,967	8,918	0.5
Cadillac Total	10,875	9,827	10.7	51,375	52,062	-1.3
Camaro	2,901	3,165	-8.3	13,980	14,027	-0.3
Cavalier	29,542	18,261	61.8	114,898	106,448	7.9
Corvette	3,049	2,847	7.1	12,899	13,501	-4.5
Impala	13,451	17,147	-21.6	78,903	85,418	-7.6

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

Lumina	5	340	-98.5	29	17,397	-99.8
Malibu	11,051	22,666	-51.2	66,661	86,156	-22.6
Metro	1	33	-97.0	12	6,430	-99.8
Monte Carlo	4,478	5,423	-17.4	24,952	29,001	-14.0
Prizm	1,997	5,303	-62.3	10,826	25,231	-57.1
Chevrolet Total	66,475	75,185	-11.6	323,160	383,609	-15.8

Alero	5,519	10,234	-46.1	39,508	55,789	-29.2
Aurora	1,154	1,561	-26.1	4,556	12,857	-64.6
Cutlass	0	3	***.*	0	15	***.*
Eighty Eight	0	1	***.*	0	3	***.*
Intrigue	1,201	2,857	-58.0	7,119	17,840	-60.1
Oldsmobile Total	7,874	14,656	-46.3	51,183	86,504	-40.8

Bonneville	2,410	3,248	-25.8	13,428	18,810	-28.6
Firebird	2,102	2,158	-2.6	10,072	10,184	-1.1
Grand Am	13,639	17,721	-23.0	67,141	80,658	-16.8
Grand Prix	10,664	11,360	-6.1	53,453	47,703	12.1
Sunfire	9,405	5,780	62.7	34,203	36,570	-6.5
Vibe	3,333	0	***.*	8,448	0	***.*
Pontiac Total	41,553	40,267	3.2	186,745	193,925	-3.7

9-3	2,267	1,783	27.1	10,625	7,911	34.3
9-5	1,735	1,231	40.9	5,952	5,554	7.2
Saab Total	4,002	3,014	32.8	16,577	13,465	23.1

Saturn L Series	8,756	11,910	-26.5	35,250	44,393	-20.6
Saturn S Series	14,643	21,021	-30.3	53,952	77,855	-30.7
Saturn Total	23,399	32,931	-28.9	89,202	122,248	-27.0

GM Total	183,566	209,460	-12.4	844,566	994,311	-15.1

GM Car Deliveries by Production Source						

GM North America *	179,554	205,132	-12.5	827,782	976,353	-15.2

GM Import	4,012	4,328	-7.3	16,784	17,958	-6.5

GM Total	183,566	209,460	-12.4	844,566	994,311	-15.1

* Includes U.S./Canada/Mexico

2-1P
GM Car Deliveries - (United States)
May 2002

	(1)	May	Calendar Year-to-Date			
			January - May			
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	26	26				

GM Car Deliveries by Production Source and Marketing Division						

Buick Total	29,388	33,580	-12.5	126,324	142,498	-11.4
Cadillac Total	10,865	8,513	27.6	51,168	47,569	7.6
Chevrolet Total	66,475	75,185	-11.6	323,160	383,609	-15.8
Oldsmobile Total	7,874	14,656	-46.3	51,183	86,504	-40.8
Pontiac Total	41,553	40,267	3.2	186,745	193,925	-3.7

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

Saturn Total	23,399	32,931	-28.9	89,202	122,248	-27.0
GM North America Total*	179,554	205,132	-12.5	827,782	976,353	-15.2

Cadillac Total	10	1,314	-99.2	207	4,493	-95.4
Saab Total	4,002	3,014	32.8	16,577	13,465	23.1
GM Import Total	4,012	4,328	-7.3	16,784	17,958	-6.5

GM Vehicle Deliveries by Marketing Division

Buick Total	32,934	34,678	-5.0	150,817	143,632	5.0
Cadillac Total	15,158	12,270	23.5	69,934	62,157	12.5
Chevrolet Total	219,787	250,234	-12.2	1,101,816	1,105,737	-0.4
GMC Total	43,493	55,872	-22.2	215,990	219,932	-1.8
HUMMER Total	45	76	-40.8	227	368	-38.3
Oldsmobile Total	10,462	20,461	-48.9	67,377	112,326	-40.0
Other-Isuzu Total	1,265	1,585	-20.2	5,596	6,940	-19.4
Pontiac Total	47,344	47,929	-1.2	215,841	227,379	-5.1
Saab Total	4,002	3,014	32.8	16,577	13,465	23.1
Saturn Total	28,546	32,931	-13.3	111,105	122,248	-9.1
GM Total	403,036	459,050	-12.2	1,955,280	2,014,184	-2.9

* Includes US/Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
May 2002

(1)	Calendar Year-to-Date					
	May		January - May			
	2002	2001	% Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	26	26				
Rendezvous	3,546	1,098	223.0	24,493	1,134	***.*
Total Buick	3,546	1,098	223.0	24,493	1,134	***.*
Escalade	3,027	2,443	23.9	13,821	10,095	36.9
Escalade EXT	1,256	0	***.*	4,738	0	***.*
Total Cadillac	4,283	2,443	75.3	18,559	10,095	83.8
Astro	5,371	6,253	-14.1	23,073	28,444	-18.9
C/K Suburban(Chevy)	10,395	14,938	-30.4	53,866	60,487	-10.9
Chevy C/T Series	547	628	-12.9	2,470	2,732	-9.6
Chevy P Models & Mtr Hms	0	0	***.*	0	27	***.*
Chevy W Series	212	157	35.0	1,048	831	26.1
Express Cutaway/G Cut	1,659	1,374	20.7	7,775	5,859	32.7
Express Panel/G Van	5,596	6,252	-10.5	26,817	27,850	-3.7
Express/G Sportvan	1,866	1,981	-5.8	7,736	7,186	7.7
Kodiak 4/5 Series	74	0	***.*	106	0	***.*
S/T Blazer	9,388	13,928	-32.6	51,894	82,067	-36.8
S/T Pickup	14,391	19,381	-25.7	67,091	69,951	-4.1
Tahoe	17,108	19,822	-13.7	81,650	79,382	2.9
Tracker	3,836	5,186	-26.0	17,260	22,935	-24.7
TrailBlazer	15,596	4,762	227.5	90,162	6,209	***.*
Venture	7,430	10,063	-26.2	36,134	36,181	-0.1
Avalanche	6,421	716	796.8	37,404	717	***.*

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

Silverado-C/K Pickup	53,422	69,608	-23.3	274,170	291,270	-5.9
Chevrolet Fullsize Pickups	59,843	70,324	-14.9	311,574	291,987	6.7
.....						
Chevrolet Total	153,312	175,049	-12.4	778,656	722,128	7.8

C/K Suburban(GMC)	0	4	***.*	0	29	***.*
Envoy	6,711	4,102	63.6	36,080	6,299	472.8
GMC C/T Series	1,487	2,288	-35.0	5,911	6,325	-6.5
GMC W Series	247	337	-26.7	1,691	1,862	-9.2
P Models & Mtr Hms(GMC)	0	1	***.*	0	11	***.*
S/T Jimmy	89	2,598	-96.6	774	22,284	-96.5
Safari (GMC)	1,220	1,722	-29.2	6,184	9,521	-35.0
Savana Panel/G Classic	2,095	2,215	-5.4	8,341	11,408	-26.9
Savana Special/G Cut	1,151	3,087	-62.7	4,402	6,115	-28.0
Savana/Rally	206	283	-27.2	970	1,001	-3.1
Sierra	15,699	19,933	-21.2	79,593	80,720	-1.4
Sonoma	4,227	5,551	-23.9	18,033	17,957	0.4
Topkick 4/5 Series	33	0	***.*	46	0	***.*
Yukon	5,661	7,235	-21.8	29,781	30,619	-2.7
Yukon XL	4,667	6,516	-28.4	24,184	25,781	-6.2
GMC Total	43,493	55,872	-22.2	215,990	219,932	-1.8

HUMMER H1	45	76	-40.8	227	368	-38.3
HUMMER Total	45	76	-40.8	227	368	-38.3

Bravada	867	2,134	-59.4	6,970	9,109	-23.5
Silhouette	1,721	3,671	-53.1	9,224	16,713	-44.8
Oldsmobile Total	2,588	5,805	-55.4	16,194	25,822	-37.3

Other-Isuzu F Series	148	233	-36.5	768	985	-22.0
Other-Isuzu N Series	1,117	1,352	-17.4	4,828	5,955	-18.9
Other-Isuzu Total	1,265	1,585	-20.2	5,596	6,940	-19.4

Aztek	2,105	2,536	-17.0	11,372	13,588	-16.3
Montana	3,686	5,126	-28.1	17,724	19,866	-10.8
Trans Sport	0	0	***.*	0	0	***.*
Pontiac Total	5,791	7,662	-24.4	29,096	33,454	-13.0

VUE	5,147	0	***.*	21,903	0	***.*
Saturn Total	5,147	0	***.*	21,903	0	***.*

GM Total	219,470	249,590	-12.1	1,110,714	1,019,873	8.9

GM TRUCK Deliveries by Production Source						

GM North America *	218,195	248,102	-12.1	1,104,714	1,013,170	9.0

GM Import	1,275	1,488	-14.3	5,975	6,703	-10.9

GM Total	219,470	249,590	-12.1	1,110,714	1,019,873	8.9

GM Light Duty Truck Deliveries by Production Source						

GM North America *	215,605	244,594	-11.9	1,093,846	1,001,145	9.3

GM Import	0	0	***.*	0	0	***.*

GM Total	215,605	244,594	-11.9	1,093,846	1,001,145	9.3

* Includes U.S./Canada/Mexico

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

3-1P
GM Truck Deliveries - (United States)
May 2002

(1)	Calendar Year-to-Date					
	May			January - May		
	2002	2001	% Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	26	26				

GM TRUCK Deliveries by Production Source and Marketing Division

Buick Total	3,546	1,098	223.0	24,493	1,134	***.*
Cadillac Total	4,283	2,443	75.3	18,559	10,095	83.8
Chevrolet Total	153,186	174,952	-12.4	777,956	721,580	7.8
GMC Total	43,346	55,637	-22.1	214,909	218,899	-1.8
HUMMER Total	45	76	-40.8	227	368	-38.3
Oldsmobile Total	2,588	5,805	-55.4	16,194	25,822	-37.3
Other-Isuzu Total	263	429	-38.7	1,402	1,818	-22.9
Pontiac Total	5,791	7,662	-24.4	29,096	33,454	-13.0
Saturn Total	5,147	0	***.*	21,903	0	***.*
GM North America Total*	218,195	248,102	-12.1	1,104,739	1,013,170	9.0
Chevrolet Total	126	97	29.9	700	548	27.7
GMC Total	147	235	-37.4	1,081	1,033	4.6
Other-Isuzu Total	1,002	1,156	-13.3	4,194	5,122	-18.1
GM Import Total	1,275	1,488	-14.3	5,975	6,703	-10.9

GM Light Truck Deliveries by Production Source and Marketing Division

Buick Total	3,546	1,098	223.0	24,493	1,134	***.*
Cadillac Total	4,283	2,443	75.3	18,559	10,095	83.8
Chevrolet Total	152,479	174,264	-12.5	775,032	718,538	7.9
GMC Total	41,726	53,246	-21.6	208,342	211,734	-1.6
HUMMER Total	45	76	-40.8	227	368	-38.3
Oldsmobile Total	2,588	5,805	-55.4	16,194	25,822	-37.3
Pontiac Total	5,791	7,662	-24.4	29,096	33,454	-13.0
Saturn Total	5,147	0	***.*	21,903	0	***.*
GM North America Total*	215,605	244,594	-11.9	1,093,846	1,001,145	9.3

GM Light Truck Deliveries by Marketing Division

Buick Total	3,546	1,098	223.0	24,493	1,134	***.*
Cadillac Total	4,283	2,443	75.3	18,559	10,095	83.8
Chevrolet Total	152,479	174,264	-12.5	775,032	718,538	7.9
GMC Total	41,726	53,246	-21.6	208,342	211,734	-1.6
HUMMER Total	45	76	-40.8	227	368	-38.3
Oldsmobile Total	2,588	5,805	-55.4	16,194	25,822	-37.3
Pontiac Total	5,791	7,662	-24.4	29,096	33,454	-13.0
Saturn Total	5,147	0	***.*	21,903	0	***.*
GM Total	215,605	244,594	-11.9	1,093,846	1,001,145	9.3

* Includes US/Canada/Mexico

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

GM Production Schedule - 6/3/02

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car*	Truck*	Total					Car	Truck
2002 Q2 #	683	862	1,545	462	143	71	2,221	17	17
O/(U) prior forecast:@			15	(9)	(6)	1	(1)	0	0
2002 Q3 #	550	695	1,245	420	155	70	1,890	16	20
O/(U) prior forecast:@			n/a	n/a	n/a	n/a	n/a	0	0

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car*	Truck*	Total					Car	Truck
1998									
1st Qtr.	673	702	1,375	424	146	36	1,981	20	6
2nd Qtr.	615	557	1,172	479	153	39	1,843	13	8
3rd Qtr.	592	410	1,002	440	137	37	1,616	14	0
4th Qtr.	819	691	1,510	522	89	36	2,157	21	9
CY	2,699	2,360	5,059	1,864	525	148	7,596	68	23
1999									
1st Qtr.	781	725	1,506	524	93	38	2,161	20	15
2nd Qtr.	760	795	1,555	533	110	25	2,223	22	13
3rd Qtr.	660	699	1,359	427	112	47	1,945	19	11
4th Qtr.	759	694	1,453	530	97	47	2,127	21	17
CY	2,960	2,913	5,873	2,014	412	157	8,456	82	56
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	24	13
2nd Qtr.	787	781	1,568	534	140	45	2,287	19	17
3rd Qtr.	689	630	1,319	374	151	53	1,897	16	18
4th Qtr.	670	694	1,364	513	135	47	2,059	18	17
CY	2,892	2,880	5,772	1,993	544	185	8,494	77	65
2001									
1st Qtr.	581	633	1,214	538	138	51	1,941	918	9
2nd Qtr.	638	726	1,364	491	165	64	2,084	13	16
3rd Qtr.	573	665	1,238	373	146	74	1,832	11	15
4th Qtr.	573	721	1,294	441	127	67	1,929	9	16
CY	2,365	2,745	5,110	1,842	575	256	7,786	46	61
2002									
1st Qtr.	600	753	1,353	456	131	65	2,005	12	11
2nd Qtr. #	862	683	1,545	462	143	71	2,221	17	17
3rd Qtr. #	550	695	1,245	420	155	70	1,890	16	20

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

- @ Numbers may vary due to rounding
- '* JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.
- ** GME Production includes Saab back to 1999
- # Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

June 3, 2002

GENERAL MOTORS CORPORATION

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)