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GENERAL MOTORS CORP

Form 8-K

October 01, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) October 1, 2002

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE	1-143	38-0572515
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

300 Renaissance Center, Detroit, Michigan	48265-3000
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code	(313) 556-5000

ITEM 5. OTHER ITEMS

On October 1, 2002, General Motors Corporation (GM) issued a news release announcing September and third quarter production results and fourth quarter forecast was unchanged. The release is as follows:

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GM Reports September Sales of 312,276 - Down 13 Percent

Truck Sales Down 8 Percent; Car Sales Decrease 18 Percent

GM CYTD Sales Up 2 Percent; Q3 sales Up 10 percent

GM Announces September And Q3 Production Results; Q4 Forecast Unchanged

DETROIT - General Motors Corp. dealers sold 312,276 new cars and trucks in September in the United States, down 13 percent over last year. GM's overall truck sales were down 8 percent and GM car sales decreased 18 percent. For the third quarter, GM total sales were up 10 percent and retail sales were up 11 percent. GM's calendar year sales are up 2 percent and retail sales are up 5 percent.

"Our September sales performance was softer than expected. However, when you consider our exceptional sales performance in July and August, lean inventories, and the competitive environment, we expected there would be some weakening in September sales," said Bill Lovejoy, group vice president of North America Vehicle Sales, Service and Marketing. "We remain pleased with our overall performance for the third quarter and for the year and remain optimistic as we head into the fourth quarter.

"We still expect our truck lineup to set the all-time industry record, we are pleased with our overall momentum, and importantly, our launch vehicles continue to strengthen our position in the marketplace," said Lovejoy.

GM Truck Sales

GM reported a decline of 5 percent in sport utility vehicles, selling 72,110 units in September. For the calendar year, GM utility vehicle sales are up nearly 29 percent. GM posted solid midsize utility sales once again, selling 30,381 for the month. GMC Envoy sales increased 72 percent over last year (7351 units). Additionally, the Chevrolet TrailBlazer increased 11 percent over last year with sales of 13,040.

GM had a solid sales month in full-size utility vehicles (33,742 units), led by exceptional sales of the new HUMMER H2 (2,974 units), and another strong month for the Cadillac Escalade (2,755 units), which increased 6 percent. Despite lean inventories, GM sold 64,768 full-size pickups for the month.

GM Car Sales

Overall GM car sales were down 18 percent in September. However, GM continues to generate momentum in the luxury vehicle segment with Cadillac division sales up 16.4 percent and Cadillac cars up 4.1 percent for the year. Cadillac CTS had another strong month with 3,277 sales. Clearly the CTS, along with the Pontiac Vibe, continue to strengthen GM's position in a highly competitive passenger car market.

Certified Used Sales

GM's industry-leading certified used car program sold approximately 35,000 total certified used vehicles in September, including the Cadillac, Saturn and Saab certified brands. The GM Certified Used Vehicle brand had another strong month, selling approximately 27,900 units. "Our certified used vehicle business continues to strengthen as our GM dealers, GMAC and the entire VSSM organization make it a tremendous success story for General Motors," Lovejoy said.

GM Announces September and Q3 Production Results, Q4 Production Forecast Remains Unchanged

In September, GM produced 491,200 vehicles (205,200 cars and 286,000 trucks) in North America, compared to 448,500 vehicles (210,500 cars and 238,000 trucks) produced in September 2001. (Totals include joint venture production of 13,300 vehicles in September 2002 and 8,700 vehicles in September 2001.)

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In the third-quarter, GM North America built 1.307 million vehicles (567,000 cars and 740,000 trucks). In the third quarter of 2001, GM North America produced 1.238 million units (573,000 cars and 665,000 trucks).

The increase of approximately 22,000 units in North American third quarter production over the prior estimate was partially related to additional fleet units required to meet an increase in demand by the daily rental companies.

GM's fourth-quarter production forecast for North America remains unchanged at 1.389 million units (590,900 cars and 798,100 trucks). In the fourth-quarter of 2001, GM produced 1.294 million units (573,000 cars and 721,000 trucks) in North America.

GM also announced revised fourth-quarter production forecasts for its international regions:

- GM Europe - The regions' revised fourth-quarter production forecast is 472,000 vehicles, up 7,000 vehicles from last month's forecast.
- GM Asia Pacific - GM Asia Pacific's revised fourth-quarter production forecast is 74,000 vehicles, up 1,000 vehicles from last month's initial forecast.
- GM Latin America, Africa and the Middle East - The region's revised fourth-quarter production forecast is 155,000 units, up 7,000 units over last month's forecast of 148,000 units.

GM cars and trucks are sold under the following brands: Chevrolet, Pontiac, Buick, Oldsmobile, Cadillac, GMC, Saturn, Hummer, Saab, Opel, Vauxhall and Holden. GM parts and accessories are marketed under the GM, GM Goodwrench and ACDelco brands through GM Service and Parts Operations.

More information on GM can be found at www.gm.com.

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Note: GM sales and production results are available on GM Media Online at <http://media.gm.com> by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page II-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

Detroit -- General Motors dealers in the United States today reported the following vehicle sales:

	Calendar Year-to-Date January - September
September	

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Curr S/D: 23				% Chg			
Prev S/D: 25	2002	2001	per S/D	2002	2001	% Chg	
Vehicle Total	312,276	388,365	-12.6	3,684,709	3,623,473	1.7	
Car Total	138,453	182,655	-17.6	1,608,351	1,757,143	-8.5	
Truck Total	173,823	205,710	-8.2	2,076,358	1,866,330	11.3	
Light Truck Total	171,147	203,361	-8.5	2,047,916	1,835,438	11.6	
Light Vehicle Total	309,600	386,016	-12.8	3,656,267	3,592,581	1.8	

Market Division	September			Calendar Year-to-Date January - September			
Vehicle Total	2002	2001	% Chg per S/D	2002	2001	% Chg	
Buick	31,118	36,845	-8.2	324,466	300,654	7.9	
Cadillac	16,722	16,945	7.3	145,422	124,973	16.4	
Chevrolet	159,312	212,075	-18.3	2,015,619	1,957,652	3.0	
GMC	36,486	41,500	-4.4	414,664	391,757	5.8	
HUMMER	3,075	44	***.*	7,916	571	***.*	
Oldsmobile	11,056	16,782	-28.4	123,205	189,470	-35.0	
Other - Isuzu	980	1,024	4.0	10,008	11,856	-15.6	
Pontiac	33,128	43,281	-16.8	401,463	418,899	-4.2	
Saab	2,060	3,075	-27.2	30,446	27,414	11.1	
Saturn	18,339	16,794	18.7	211,500	200,227	5.6	

Sales of Domestically Produced Vehicles

Car	136,393	178,978	-17.2	1,577,668	1,720,897	-8.3	
Light Truck	171,147	203,361	-8.5	2,047,916	1,835,438	11.6	

Twenty-three selling days for the September period this year and twenty-five for last year.

*American Isuzu Motors, Inc. dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

2-1P GM Car Deliveries - (United States) September 2002

(1)	September			Calendar Year-to-Date January - September			
	2002	2001	%Chg per S/D	2002	2001	% Chg	
Selling Days (S/D)	23	25					

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Century	13,070	13,965	1.7	119,923	108,291	10.7
LeSabre	10,726	11,862	-1.7	105,693	110,915	-4.7
Park Avenue	1,566	2,661	-36.0	23,084	26,694	-13.5
Regal	2,529	3,791	-27.5	28,330	39,807	-28.8
Riviera	0	1	***.*	0	4	***.*
Buick Total	27,891	32,280	-6.1	277,030	285,711	-3.0
Catera	0	602	***.*	237	8,832	-97.3
CTS	3,277	0	***.*	24,332	0	***.*
DeVille	7,354	9,722	-17.8	63,674	70,861	-10.1
Eldorado	365	1,357	-70.8	4,979	7,509	-33.7
Seville	1,847	2,434	-17.5	16,186	17,942	-9.8
Cadillac Total	12,843	14,115	-1.1	109,408	105,144	4.1
Camaro	2,126	3,235	-28.6	25,440	25,574	-0.5
Cavalier	11,664	17,577	-27.9	192,839	174,109	10.8
Corvette	2,960	3,639	-11.6	24,439	24,450	0.0
Impala	12,266	17,480	-23.7	143,695	150,599	-4.6
Lumina	0	27	***.*	32	17,584	-99.8
Malibu	12,397	14,138	-4.7	134,492	145,575	-7.6
Metro	0	9	***.*	13	6,473	-99.8
Monte Carlo	4,167	7,166	-36.8	50,233	54,072	-7.1
Prizm	189	2,321	-91.1	14,181	38,990	-63.6
Chevrolet Total	45,769	65,592	-24.2	585,364	637,426	-8.2
Alero	7,462	7,643	6.1	74,098	90,786	-18.4
Aurora	455	1,824	-72.9	7,498	19,954	-62.4
Cutlass	0	0	***.*	0	19	***.*
Eighty Eight	0	1	***.*	0	4	***.*
Intrigue	901	3,428	-71.4	13,042	32,472	-59.8
Oldsmobile Total	8,818	12,896	-25.7	94,638	143,235	-33.9
Bonneville	2,295	4,193	-40.5	29,394	37,856	-22.4
Firebird	1,472	2,423	-34.0	18,378	18,648	-1.4
Grand Am	9,094	16,310	-39.4	123,586	148,565	-16.8
Grand Prix	8,816	10,859	-11.8	92,731	95,982	-3.4
Sunfire	2,690	4,118	-29.0	54,583	56,935	-4.1
Vibe	3,924	0	***.*	23,953	0	***.*
Pontiac Total	28,291	37,903	-18.9	342,625	357,986	-4.3
9-3	788	1,576	-45.7	16,460	14,042	17.2
9-5	1,272	1,499	-7.8	13,986	13,372	4.6
Saab Total	2,060	3,075	-27.2	30,446	27,414	11.1
Saturn L Series	4,916	5,673	-5.8	66,211	75,371	-12.2
Saturn S Series	7,865	11,121	-23.1	102,629	124,856	-17.8
Saturn Total	12,781	16,794	-17.3	168,840	200,227	-15.7
GM Total	138,453	182,655	-17.6	1,608,351	1,757,143	-8.5
GM Car Deliveries by Production Source						
GM North America *	136,393	178,978	-17.2	1,577,668	1,720,897	-8.3
GM Import	2,060	3,677	-39.1	30,683	36,246	-15.3
GM Total	138,453	182,655	-17.6	1,608,351	1,757,143	-8.5

* Includes U.S./Canada/Mexico

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2-1P

GM Car Deliveries - (United States)
September 2002

	(1)	September		Calendar Year-to-Date January - September		
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	23	25				
GM Car Deliveries by Production Source and Marketing Division						
Buick Total	27,891	32,280	-6.1	277,030	285,711	-3.0
Cadillac Total	12,843	13,513	3.3	109,171	96,312	13.4
Chevrolet Total	45,769	65,592	-24.2	585,364	637,426	-8.2
Oldsmobile Total	8,818	12,896	-25.7	94,638	143,235	-33.9
Pontiac Total	28,291	37,903	-18.9	342,625	357,986	-4.3
Saturn Total	12,781	16,794	-17.3	168,840	200,227	-15.7
GM North America Total*	136,393	178,978	-17.2	1,577,668	1,720,897	-8.3
Cadillac Total	0	602	***.*	237	8,832	-97.3
Saab Total	2,060	3,075	-27.2	30,446	27,414	11.1
GM Import Total	2,060	3,677	-39.1	30,683	36,246	-15.3
GM Vehicle Deliveries by Marketing Division						
Buick Total	31,118	36,845	-8.2	324,466	300,654	7.9
Cadillac Total	16,722	16,945	7.3	145,422	124,973	16.4
Chevrolet Total	159,312	212,075	-18.3	2,015,619	1,957,652	3.0
GMC Total	36,486	41,500	-4.4	414,664	391,757	5.8
HUMMER Total	3,075	44	***.*	7,916	571	***.*
Oldsmobile Total	11,056	16,782	-28.4	123,205	189,470	-35.0
Other-Isuzu Total	980	1,024	4.0	10,008	11,856	-15.6
Pontiac Total	33,128	43,281	-16.8	401,463	418,899	-4.2
Saab Total	2,060	3,075	-27.2	30,446	27,414	11.1
Saturn Total	18,339	16,794	18.7	211,500	200,227	5.6
GM Total	312,276	388,365	-12.6	3,684,709	3,623,473	1.7

* Includes US/Canada/Mexico

3-1P

GM Truck Deliveries - (United States)
September 2002

	(1)	September		Calendar Year-to-Date January - September		
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	23	25				
Rendezvous	3,227	4,565	-23.2	47,436	14,943	217.4
Total Buick	3,227	4,565	-23.2	47,436	14,943	217.4

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Escalade	2,755	2,830	5.8	26,518	19,829	33.7
Escalade EXT	1,124	0	***.*	9,496	0	***.*
Total Cadillac	3,879	2,830	49.0	36,014	19,829	81.6
Astro	2,403	3,847	-32.1	40,941	46,828	-12.6
C/K Suburban(Chevy)	9,571	13,611	-23.6	115,036	108,737	5.8
Chevy C/T Series	203	277	-20.3	3,767	4,597	-18.1
Chevy P Models & Mtr Hms	0	13	***.*	0	73	***.*
Chevy W Series	172	104	79.8	1,722	1,462	17.8
Express Cutaway/G Cut	1,741	1,546	22.4	15,447	12,163	27.0
Express Panel/G Van	5,550	4,413	36.7	50,144	49,584	1.1
Express/G Sportvan	549	727	-17.9	11,319	12,128	-6.7
Kodiak 4/5 Series	255	0	***.*	743	0	***.*
Kodiak 6/7/8 Series	16	0	***.*	29	0	***.*
S/T Blazer	4,903	7,987	-33.3	81,196	124,401	-34.7
S/T Pickup	8,791	10,430	-8.4	119,277	124,904	-4.5
Tahoe	10,502	16,320	-30.1	160,465	144,506	11.0
Tracker	2,429	3,735	-29.3	33,337	40,563	-17.8
TrailBlazer	13,040	12,752	11.2	178,248	55,687	220.1
Venture	4,937	6,210	-13.6	68,172	69,177	-1.5
Avalanche	6,224	7,639	-11.4	70,254	23,073	204.5
Silverado-C/K Pickup	42,257	56,872	-19.2	480,158	502,343	-4.4
Chevrolet Fullsize Pickups	48,481	64,511	-18.3	550,412	525,416	4.8
Chevrolet Total	113,543	146,483	-15.7	1,430,255	1,320,226	8.3
C/K Suburban(GMC)	0	3	***.*	0	34	***.*
Envoy	7,351	4,657	71.6	77,674	26,826	189.5
GMC C/T Series	599	517	25.9	8,578	9,656	-11.2
GMC W Series	296	414	-22.3	3,143	3,233	-2.8
P Models & Mtr Hms(GMC)	0	0	***.*	0	15	***.*
S/T Jimmy	19	928	-97.8	919	28,688	-96.8
Safari (GMC)	724	1,097	-28.3	11,118	14,900	-25.4
Savana Panel/G Classic	1,270	1,627	-15.2	16,807	18,631	-9.8
Savana Special/G Cut	439	495	-3.6	6,701	8,716	-23.1
Savana/Rally	122	159	-16.6	2,037	1,968	3.5
Sierra	15,163	17,363	-5.1	149,470	144,320	3.6
Sonoma	2,509	2,667	2.3	33,026	32,121	2.8
Topkick 4/5 Series	115	0	***.*	403	0	***.*
Topkick 6/7/8 Series	40	0	***.*	49	0	***.*
Yukon	3,688	5,732	-30.1	55,518	54,676	1.5
Yukon XL	4,151	5,841	-22.8	49,221	47,973	2.6
GMC Total	36,486	41,500	-4.4	414,664	391,757	5.8
HUMMER H1	101	44	149.5	494	571	-13.5
HUMMER H2	2,974	0	***.*	7,422	0	***.*
HUMMER Total	3,075	44	***.*	7,916	571	***.*
Bravada	665	1,619	-55.4	11,490	16,948	-32.2
Silhouette	1,573	2,267	-24.6	17,077	29,287	-41.7
Oldsmobile Total	2,238	3,886	-37.4	28,567	46,235	-38.2
Other-Isuzu F Series	155	185	-8.9	1,413	1,715	-17.6
Other-Isuzu N Series	825	839	6.9	8,595	10,141	-15.2
Other-Isuzu Total	980	1,024	4.0	10,008	11,856	-15.6
Aztek	1,176	1,877	-31.9	22,424	22,018	1.8
Montana	3,661	3,501	13.7	36,414	38,895	-6.4

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Pontiac Total	4,837	5,378	-2.2	58,838	60,913	-3.4
VUE	5,558	0	***.*	42,660	0	***.*
Saturn Total	5,558	0	***.*	42,660	0	***.*
GM Total	173,823	205,710	-8.2	2,076,358	1,866,330	11.3
GM TRUCK Deliveries by Production Source						
GM North America *	172,767	204,713	-8.3	2,065,630	1,854,706	11.4
GM Import	1,056	997	15.1	10,728	11,624	-7.7
GM Total	173,823	205,710	-8.2	2,076,358	1,866,330	11.3
GM Light Duty Truck Deliveries by Production Source						
GM North America *	171,147	203,361	-8.5	2,047,916	1,835,438	11.6
GM Import	0	0	***.*	0	0	***.*
GM Total	171,147	203,361	-8.5	2,047,916	1,835,438	11.6

* Includes U.S./Canada/Mexico

3-1P GM Truck Deliveries - (United States) September 2002

	(1)	September		Calendar Year-to-Date January - September		
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	23	25				
GM TRUCK Deliveries by Production Source and Marketing Division						
Buick Total	3,227	4,565	-23.2	47,436	14,943	217.4
Cadillac Total	3,879	2,830	49.0	36,014	19,829	81.6
Chevrolet Total	113,430	146,403	-15.8	1,429,108	1,319,216	8.3
GMC Total	36,275	41,307	-4.5	412,565	389,925	5.8
HUMMER Total	3,075	44	***.*	7,916	571	***.*
Oldsmobile Total	2,238	3,886	-37.4	28,567	46,235	-38.2
Other-Isuzu Total	248	300	-10.1	2,526	3,074	-17.8
Pontiac Total	4,837	5,378	-2.2	58,838	60,913	-3.4
Saturn Total	5,558	0	***.*	42,660	0	***.*
GM North America Total*	172,767	204,713	-8.3	2,065,630	1,854,706	11.4
Chevrolet Total	113	80	53.5	1,147	1,010	13.6
GMC Total	211	193	18.8	2,099	1,832	14.6
Other-Isuzu Total	732	724	9.9	7,482	8,782	-14.8
GM Import Total	1,056	997	15.1	10,728	11,624	-7.7
GM Light Truck Deliveries by Production Source and Marketing Division						
Buick Total	3,227	4,565	-23.2	47,436	14,943	217.4
Cadillac Total	3,879	2,830	49.0	36,014	19,829	81.6

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Chevrolet Total	112,897	146,089	-16.0	1,423,994	1,314,094	8.4
GMC Total	35,436	40,569	-5.1	402,491	378,853	6.2
HUMMER Total	3,075	44	***.*	7,916	571	***.*
Oldsmobile Total	2,238	3,886	-37.4	28,567	46,235	-38.2
Pontiac Total	4,837	5,378	-2.2	58,838	60,913	-3.4
Saturn Total	5,558	0	***.*	42,660	0	***.*
GM North America Total*	171,147	203,361	-8.5	2,047,916	1,835,438	11.6

GM Light Truck Deliveries by Marketing Division

Buick Total	3,227	4,565	-23.2	47,436	14,943	217.4
Cadillac Total	3,879	2,830	49.0	36,014	19,829	81.6
Chevrolet Total	112,897	146,089	-16.0	1,423,994	1,314,094	8.4
GMC Total	35,436	40,569	-5.1	402,491	378,853	6.2
HUMMER Total	3,075	44	***.*	7,916	571	***.*
Oldsmobile Total	2,238	3,886	-37.4	28,567	46,235	-38.2
Pontiac Total	4,837	5,378	-2.2	58,838	60,913	-3.4
Saturn Total	5,558	0	***.*	42,660	0	***.*
GM Total	171,147	203,361	-8.5	2,047,916	1,835,438	11.6

* Includes US/Canada/Mexico

GM Production Schedule - 10/1/02

GMNA									
Units 000s	Car*	Truck*	Total	GME**	GMLAAM	GMAP	Total Worldwide	Memo: Car	JV* Truck
2002 Q3 # O/(U) prior forecast:@	567	740	1,307	412	133	89	1,941	19	20
	6	16	22	(4)	(1)	4	21	0	0
2002 Q4 # O/(U) prior forecast:@	591	798	1,389	472	155	74	2,090	13	24
	0	0	0	7	7	1	15	0	0

GMNA									
Units 000s	Car	Truck	Total	GME	GMLAAM	GMAP	Total Worldwide	Memo: Car	JV* Truck
1998									
1st Qtr.	673	702	1,375	424	146	36	1,981	20	6
2nd Qtr.	615	557	1,172	479	153	39	1,843	13	8
3rd Qtr.	592	410	1,002	440	137	37	1,616	14	0
4th Qtr.	819	691	1,510	522	89	36	2,157	21	9
CY	2,699	2,360	5,059	1,864	525	148	7,596	68	23
1999									
1st Qtr.	781	725	1,506	524	93	38	2,161	20	15
2nd Qtr.	760	795	1,555	533	110	25	2,223	22	13
3rd Qtr.	660	699	1,359	427	112	47	1,945	19	11
4th Qtr.	759	694	1,453	530	97	47	2,127	21	17

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CY	2,960	2,913	5,873	2,014	412	157	8,456	82	56
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	24	13
2nd Qtr.	787	781	1,568	534	140	45	2,287	19	17
3rd Qtr.	689	630	1,319	374	151	53	1,897	16	18
4th Qtr.	670	694	1,364	513	135	47	2,059	18	17
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CY	2,892	2,880	5,772	1,993	544	185	8,494	77	65
2001									
1st Qtr.	581	633	1,214	538	138	51	1,941	918	9
2nd Qtr.	638	726	1,364	491	165	64	2,084	13	16
3rd Qtr.	573	665	1,238	373	146	74	1,832	11	15
4th Qtr.	573	721	1,294	441	127	67	1,929	9	16
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CY	2,365	2,745	5,110	1,842	575	256	7,786	46	61
2002									
1st Qtr.	600	753	1,353	456	131	65	2,005	12	11
2nd Qtr.	688	865	1,553	453	141	74	2,221	15	17
3rd Qtr. #	567	740	1,307	412	133	89	1,941	19	20
4th Qtr. #	591	798	1,389	472	155	74	2,090	13	24
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CY #	2,446	3,156	5,602	1,793	560	302	8,257	59	72

@ Numbers may vary due to rounding

* JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

October 1, 2002

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)

