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GENERAL MOTORS CORP  
Form 8-K  
April 10, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549-1004

FORM 8-K  
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report  
(Date of earliest event reported) April 9, 2003  
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GENERAL MOTORS CORPORATION  
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(Exact name of registrant as specified in its charter)

STATE OF DELAWARE ----- (State or other jurisdiction of incorporation)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
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300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices)	48265-3000 ----- (Zip Code)
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Registrant's telephone number, including area code (313)-556-5000  
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ITEM 5. OTHER ITEMS

DETROIT (Reuters) - Standard & Poor's lowered its debt rating outlook on General Motors Corporation to negative from stable on Wednesday, questioning how GM will fund its multibillion-dollar pension and health care liabilities.

The credit rating agency also warned that GM's rating of "BBB" - its second lowest investment grade - was under constant review and could be downgraded without notice should GM's financial performance stumble.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

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(Registrant)

Date April 10, 2003

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By

/s/Peter R. Bible

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(Peter R. Bible,  
Chief Accounting Officer)