

BEVERIDGE, ROY A

Form 4

February 21, 2019

**FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BEVERIDGE, ROY A

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN  
STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

HUMANA INC [HUM]

3. Date of Earliest Transaction  
(Month/Day/Year)

02/19/2019

4. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Chief Medical Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Humana<br>Common                      | 02/19/2019                              |                                                             | M                                    | 595                                                                     | A \$ 167.805                                                                                                       | 12,409                                                                  | D                                                                 |
| Humana<br>Common                      | 02/19/2019                              |                                                             | F                                    | 325                                                                     | D \$ 307.215<br>(7)                                                                                                | 12,084                                                                  | D                                                                 |
| Humana<br>Common                      | 02/19/2019                              |                                                             | M                                    | 7,085                                                                   | A \$ 167.805                                                                                                       | 19,169                                                                  | D                                                                 |
| Humana<br>Common                      | 02/19/2019                              |                                                             | S                                    | 8,278                                                                   | D \$<br>(8) 307.1579                                                                                               | 10,891                                                                  | D                                                                 |
| Humana<br>Common                      | 02/20/2019                              |                                                             | G                                    | 100                                                                     | D \$ 0 (9)                                                                                                         | 10,791                                                                  | D                                                                 |

# Edgar Filing: BEVERIDGE, ROY A - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
| Options <u>(1)</u>                                  | \$ 167.805                                                         | 02/19/2019                              |                                                             | M                                    | 7,680                                                                                                           | <u>(1)</u> 02/18/2023                                          | Humana<br>Common                                                    | 7,680                                  |
| Options <u>(2)</u>                                  | \$ 217.415                                                         |                                         |                                                             |                                      |                                                                                                                 | <u>(2)</u> 03/08/2024                                          | Humana<br>Common                                                    | 15,997                                 |
| Options <u>(3)</u>                                  | \$ 268.47                                                          |                                         |                                                             |                                      |                                                                                                                 | <u>(3)</u> 02/19/2025                                          | Humana<br>Common                                                    | 4,415                                  |
| Restricted<br>Stock<br>Units <u>(4)</u>             | <u>(4)</u>                                                         |                                         |                                                             |                                      |                                                                                                                 | <u>(5)</u> <u>(5)</u>                                          | Humana<br>Common                                                    | 1,993                                  |
| Restricted<br>Stock<br>Units <u>(4)</u>             | <u>(4)</u>                                                         |                                         |                                                             |                                      |                                                                                                                 | <u>(6)</u> <u>(6)</u>                                          | Humana<br>Common                                                    | 683                                    |

## Reporting Owners

| Reporting Owner Name / Address                                                  | Relationships |           |                       |       |
|---------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                                 | Director      | 10% Owner | Officer               | Other |
| BEVERIDGE, ROY A<br>HUMANA INC.<br>500 WEST MAIN STREET<br>LOUISVILLE, KY 40202 |               |           | Chief Medical Officer |       |

## Signatures

Roy A.  
Beveridge  
02/21/2019  
Date

Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/18/16, vesting in three increments from 02/18/17 to 02/18/19.
- (2) Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 03/08/2017. 10,998 options vesting in three annual increments, and 4,999 options fully vest three years from the date of grant.
- (3) Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/19/18, vesting in three increments from 02/19/19 to 02/19/21.
- (4) Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- (5) Restricted stock units granted to reporting person on 03/08/2017, 2,529 shares vesting in three annual increments on 12/15/17, 12/15/18, and 12/15/19. 1,149 shares fully vest three years from the date of grant.
- (6) Restricted stock units granted to reporting person on 02/19/18, 33% of the award is vesting on 12/15/18, 12/15/19, and 12/15/20.
- (7) Shares swapped for payment of purchase price on stock option exercise using fair market value on February 15, 2019 pursuant to Humana Inc's 2011 Stock Incentive Plan.
- (8) 1,193 shares sold at price of \$307.1334. 7,085 shares sold at prices ranging from \$306.56 to \$307.1579. Price reported is weighted average sales price.
- (9) Transaction representing a gift/chartiable donation effective February 20, 2019 in which no value was received in return.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.