JEFFERSON PILOT CORP

Form 4 April 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| | | | Symbol JEFFERSON PILOT CORP [JP] | | | | issuer | | | |
|--------------------------------------|---|------------------------------|----------------------------------|---|-------|--------------|--|--|---|--|
| | | 3. Date of (Month/D 04/03/20 | Earliest Tra | | • | | DirectorX Officer (giv below) | | Owner er (specify | |
| GREENSBO | (Street) ORO, NC 27401 (State) | Filed(Mon | ndment, Dar th/Day/Year) |) | | | Person | One Reporting Pe More than One Re | erson eporting | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Table | 3. | 4. Securition(A) or Dis (D) (Instr. 3, 4) | es Ac | quired of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 04/03/2006 | | D | 14,009 | D | <u>(1)</u> | 0 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | orDerivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|----------------------------|---------|--|--------------------|---|--------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun Numbe Shares |
| Employee Stock Option (right to buy) | (2) | 04/03/2006 | | D | | 472,500 | 08/18/1988 | 08/18/1988 | Common Stock | 472,5 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------------------|-------|--|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | | |
| STONE THERESA M JEFFERSON PILOT COMMUNICATIONS CO. 100 NORTH GREENE STREET GREENSBORO, NC 27401 | | | Executive Vice President, CFO | | | | |

Signatures

Robert A. Reed, Attorney 04/04/2006 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Election for LNC stock @1.0906 per JP share, with some cash proration
- (2) Converted into LNC stock options, @ 1.0906 LNC per JP option or unit, JP option prices divided by 1.0906 and rounded up to the sixth decimal place.

Remarks:

Jefferson-Pilot merged into an acquisition subsidiary of Lincoln National Corporation on 4/3/06. This form reports "dispositio Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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