ALLTEL CORP

Form 4

May 08, 2002

SEC Form 4

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL	
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		Washington, D.C. 20549 ENT OF CHANGES IN BENEFICIAL OWNERSHIP ection 16(a) of the Securities Exchange Act of 1934, Section 17(a) of			P .	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5			
	Holding Company	v Act of 1935	Public Utility ct of 1935 or Section 30(f) of the Investment Company Act of 1940						
Name and Address of Reportin Belk, John R.	е і .	Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) Belk, Inc. 2801 West Tyvola Road	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		Date of Original (Month/Year)		X Director				
(Street) Charlotte, NC 28217-4500									
(City) (State) USA					7. Individual or Joint/Group Filing (Check Applicable Line)				
Table I - Non-Derivative Secu	rities Acquired, Dis	sposed of, or I	Beneficially Owned					_	
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3.		Transaction Code and Voluntary Code (Instr. 8) 4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and		Securities		6. Owner- ship Form: Direct(D) or Indirect (I)) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	-	Code V		Amount A/D Price					
Common Stock				2,8:	39	D			
Reminder: Report on a separate li	ne for each class of s	ecurities bene	ficially owned						

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative	2. Conversion or	-			6. Date Exercisable(DE) and	 8. Price of	10. Owner-	11. Nature of Indirect

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Security (Instr. 3)	Exercise Price of Deri- vative Security	Date (Month/ Day/ Year)	and Voluntary (V) Code (Instr.8)	Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	Expiration Date(ED) (Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr.5)	Securities Beneficially Owned at End of Month (Instr.4)	ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr.4)
Non-Qualified Stock Option	\$53.0900	04/25/2002	Al	(A) 6,500	(1) 04/25/2012	Common Stock - 6,500	\$53.0900	6,500	D	
Non-Qualified Stock Option	\$30.5000					Common Stock - 0		10,000	D	
Non-Qualified Stock Option	\$32.5000					Common Stock - 0		2,000	D	
Non-Qualified Stock Option	\$30.0000					Common Stock - 0		3,500	D	
Non-Qualified Stock Option	\$44.9375					Common Stock - 0		4,500	D	
Non-Qualified Stock Option	\$70.7500					Common Stock - 0		5,500	D	
Non-Qualified Stock Option	\$65.1250					Common Stock - 6,500		6,500	D	
Non-Qualified Stock Option	\$52.7500					Common Stock - 6,500		6,500	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts /s/ John R. Belk						
constitute Federal Criminal Violations.						
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person					
	Date					
Note: File three copies of this Form, one of which must be manually signed. If space is						

insufficient,
See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for ALLTEL Corporation AT

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John R. Belk Belk, Inc. 2801 West Tyvola Road Charlotte, NC 28217-4500

Explanation of responses:

(1) These options were granted under a stock option plan qualifying under Rule 16b-3(d), and become exercisable on the earliest of (i) the day immediately preceding the date of the first issuer annual meeting of stockholders following the effective date of the grant of the option, (ii) the date of the death of the reporting person, (iii) the date of the disability of the reporting person, or (iv) the date a change in control of issuer is deemed to have occured.

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