ALLTEL CORP Form 4 May 08, 2002

FORM 4 UNI	FED STATE	E	OMB APPROVAL					
See Instruction 1(b). Filed pursuar	TEMENT OF C	f the Securities Exe Public Utilit	Expir Estim a) of the hours	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5				
1. Name and Address of Reporting Person* Mahony, Jr., Emon A. (Last) (First) (Middl	2. Issuer Name or Trading S	 any Act of 1935 or Section 30(f) of 2. Issuer Name and Ticker or Trading Symbol ALLTEL Corporation AT 		t for 6.	Relationship o suer (Cheo	f Reporting Person(s) to ck all applicable)		
10701 Hunters Point Road (Street) Fort Smith, AR 72903 (City) (State) (Zip. USA	Number of I Person, if an (voluntary)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		ment, O vriginal 'ear) O D	wner Of ther Of fficer/Other escription Individual or Ju Filing (Check July Individual Fil	erOfficer		
Table I - Non-Derivative Securities Acquire	d, Disposed of, or	Beneficially Owne	ed					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	3. Transaction Code and Voluntary Code (Instr. 8)		5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I (Instr. 4)	1		
	Code V	Amount Pric						
Common Stock				45,70	6 D			
Common Stock				7,20	66 I	By Custodian for Daughter		
Common Stock				2,59	95 I	By Spouse		
Common Stock				2,30	50 I	By Trustee for Son		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over) SEC 1474 (3-99)

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Form 4 (continued)

		ecurities Acq lls, warrants			neficially Owned					
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Non-Qualified Stock Option	\$53.0900	04/25/2002	Code V A	(A) 6,500	(1) 04/25/2012	Common Stock - 6,500	\$53.0900	6,500	D	
Non-Qualified Stock Option	\$26.2500					Common Stock - 0		9,000	D	
Non-Qualified Stock Option	\$25.3750					Common Stock - 0		2,000	D	
Non-Qualified Stock Option	\$32.5000					Common Stock - 0		2,000	D	
Non-Qualified Stock Option	\$30.0000					Common Stock - 0		3,500	D	
Non-Qualified Stock Option	\$44.9375					Common Stock - 0		4,500	D	
Non-Qualified Stock Option	\$70.7500					Common Stock - 0		5,500	D	
Non-Qualified Stock Option	\$65.1250					Common Stock - 6,500		6,500	D	
Non-Qualified Stock Option	\$52.7500					Common Stock - 6,500		6,500	D	

Explanation of Responses :

 $\ast\ast$ Intentional misstatements or omissions of facts /s/ Emon A. Mahony, Jr.

constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78 ff(a).

** Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for ALLTEL Corporation AT Form 4 - April 2002 Emon A. Mahony, Jr. 10701 Hunters Point Road Fort Smith, AR 72903 Explanation of responses: (1) These options were granted under a stock option plan qualifying under Rule 16b-3(d), and become exercisable on the earliest of (i) the day immediately preceding

the date of the first issuer annual meeting of stockholders following the effective date of the grant of the option, (ii) the date of the death of the reporting person, (iii) the date of the disability of the reporting person, or (iv) the date a change in control of

issuer is deemed to have occured.

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