

ALLTEL CORP  
 Form 4  
 August 22, 2002  
 SEC Form 4

<p><b>FORM 4</b></p> <p>[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b>                  Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287                  Expires: January 31, 2005                  Estimated average burden hours per response. . . . . 0.5</p>	
<p>1. Name and Address of Reporting Person*  <b>Gatewood, David A.</b></p> <hr/> <p>(Last) (First) (Middle)  <b>One Allied Drive</b></p> <hr/> <p>(Street)  <b>Little Rock, AR 72202</b></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol  <b>ALLTEL Corporation AT</b></p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for (Month/Year)  <b>July 2002</b></p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer                  (Check all applicable)</p> <p>_____ Director _____ 10%</p> <p>Owner  <input checked="" type="checkbox"/> Officer _____</p> <p>Other                  Officer/Other Description <b>Controller</b></p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing  <input type="checkbox"/> Joint/Group Filing</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code   V	Amount   A/D   Price			
<b>Common Stock</b>				<b>5,209</b>	<b>D</b>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over)  
 SEC 1474 (3-99)

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**Form 4 (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative	2. Conversion or	3. Transaction	4. Transaction	5. Number of	6. Date Exercisable(DE) and	7. Title and Amount of	8. Price of	9. Number of Derivative	10. Owner-	11. Nature of Indirect

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Security (Instr. 3)	Exercise Price of Derivative Security	Date (Month/Day/Year)	Code and Voluntary (V) Code (Instr.8)	Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	Expiration Date(ED) (Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr.5)	Securities Beneficially Owned at End of Month (Instr.4)	ship Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr.4)
			Code I V		(DE)   (ED)					
Incentive Stock Option	\$32.0000					Common Stock - 0		1,200	D	
Incentive Stock Option	\$43.1250					Common Stock - 0		2,000	D	
Incentive Stock Option	\$65.0625					Common Stock - 0		1,483	D	
Incentive Stock Option	\$68.2500					Common Stock - 2,619		2,619	D	
Incentive Stock Option	\$67.8750					Common Stock - 1,473		1,473	D	
Incentive Stock Option	\$56.0700					Common Stock - 1,783		1,783	D	
Non-Qualified Stock Option	\$43.1250					Common Stock - 0		477	D	
Non-Qualified Stock Option	\$65.0625					Common Stock - 0		1,517	D	
Non-Qualified Stock Option	\$68.2500					Common Stock - 7,381		7,381	D	
Non-Qualified Stock Option	\$62.9375					Common Stock - 5,000		5,000	D	
Non-Qualified Stock Option	\$67.8750					Common Stock - 13,527		13,527	D	
Non-Qualified Stock Option	\$56.0700					Common Stock - 28,217		28,217	D	

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts /s/ David A. Gatewood

constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\* Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB number.