

NORFOLK SOUTHERN CORP
Form 4
March 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOODE DAVID R

2. Issuer Name and Ticker or Trading Symbol
NORFOLK SOUTHERN CORP
[NSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

THREE COMMERCIAL PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORFOLK, VA 23510-2191

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	03/01/2006		M		200,000	\$ 15.475	1,005,357	D
Common Stock	03/01/2006		S		39,600	\$ 51.5	965,757	D
Common Stock	03/01/2006		S		1,000	\$ 51.51	964,757	D
Common Stock	03/01/2006		S		300	\$ 51.52	964,457	D
Common Stock	03/01/2006		S		4,400	\$ 51.53	960,057	D

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Common Stock	03/01/2006	S	1,000	D	\$ 51.54	959,057	D
Common Stock	03/01/2006	S	26,700	D	\$ 51.55	932,357	D
Common Stock	03/01/2006	S	100	D	\$ 51.56	932,257	D
Common Stock	03/01/2006	S	300	D	\$ 51.61	931,957	D
Common Stock	03/01/2006	S	200	D	\$ 51.62	931,757	D
Common Stock	03/01/2006	S	4,300	D	\$ 51.66	927,457	D
Common Stock	03/01/2006	S	1,200	D	\$ 51.67	926,257	D
Common Stock	03/01/2006	S	1,000	D	\$ 51.68	925,257	D
Common Stock	03/01/2006	S	700	D	\$ 51.69	924,557	D
Common Stock	03/01/2006	S	3,100	D	\$ 51.7	921,457	D
Common Stock	03/01/2006	S	1,100	D	\$ 51.71	920,357	D
Common Stock	03/01/2006	S	3,100	D	\$ 51.72	917,257	D
Common Stock	03/01/2006	S	3,700	D	\$ 51.73	913,557	D
Common Stock	03/01/2006	S	2,000	D	\$ 51.74	911,557	D
Common Stock	03/01/2006	S	5,400	D	\$ 51.75	906,157	D
Common Stock	03/01/2006	S	800	D	\$ 51.76	905,357	D
Common Stock	03/01/2006	S	84,000	D	\$ 52	821,357	D
Common Stock	03/01/2006	S	6,000	D	\$ 52.05	815,357	D
Common Stock	03/01/2006	S	10,000	D	\$ 52.1	805,357	D
Common Stock	03/01/2006	G V	1,500	D	<u>(1)</u>	803,857	D
						13,468 ⁽²⁾	D

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Reflects exercise and resulting cancellation of stock option, in a single transaction, exempt from Section 16b. The stock option was granted under the Long-Term Incentive Plan (a Rule 16b-3 plan).

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