

LAWSON PRODUCTS INC/NEW/DE/
Form 3
May 13, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Jacobson Allen D.</p> <p>(Last) (First) (Middle)</p> <p>C/O LAWSON PRODUCTS, INC., Â 8770 WEST BRYN MAWR AVENUE, SUITE 900</p> <p>(Street)</p> <p>CHICAGO, Â IL Â 60631</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/12/2015</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>LAWSON PRODUCTS INC/NEW/DE/ [LAWS]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP, Sales</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,346	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options <u>(1)</u>	12/31/2012	12/31/2020	Common Stock	1,434	\$ 14.04	D	Â
Stock Performance Rights <u>(2)</u>	12/22/2012	12/22/2016	Common Stock	2,900	\$ 17.65	D	Â
Stock Performance Rights <u>(2)</u>	12/31/2014	10/02/2017	Common Stock	5,000	\$ 10	D	Â
Restricted Stock Award <u>(3)</u>	12/31/2014	10/02/2017	Common Stock	5,000	\$ 10	D	Â
Stock Performance Rights <u>(2)</u>	12/31/2015	12/31/2020	Common Stock	4,398	\$ 12.18	D	Â
Stock Performance Rights <u>(2)</u>	12/31/2016	12/31/2021	Common Stock	7,306	\$ 13.92	D	Â
Stock Performance Rights <u>(2)</u>	12/31/2017	12/31/2022	Common Stock	2,704	\$ 25.16	D	Â
Market Stock Units <u>(4)</u>	12/31/2015	12/31/2015	Common Stock	2,839	\$ 0	D	Â
Market Stock Units <u>(5)</u>	12/31/2016	12/31/2016	Common Stock	5,390	\$ 0	D	Â
Market Stock Units <u>(6)</u>	12/31/2017	12/31/2017	Common Stock	4,230	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobson Allen D. C/O LAWSON PRODUCTS, INC. 8770 WEST BRYN MAWR AVENUE, SUITE 900 CHICAGO, IL 60631	Â	Â	Â SVP, Sales	Â

Signatures

/s/ Neil E. Jenkins, 05/13/2015
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the right to purchase one share of common stock in exchange for the exercise price of \$14.04 at the date the reporting person exercises the right.

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- (2) Represents the right to receive cash in an amount equal to the appreciation in the common stock above the exercise price at the date the reporting person exercises the right.
- (3) Represents the right to receive an amount of shares of common stock equal in value to the appreciation of the common stock from the \$10.00 exercise price up to the date of exercise.
- (4) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2015.
- (5) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2016.
- (6) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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