Edgar Filing: LEGG MASON INC - Form 4

LEGG MASC	ON INC									
Form 4										
July 23, 2008										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							т	OMB APPROVAL		
-	UNITEL	JSIAILS		hington,]			COMMISSION	OMB Number:	3235-0287	
Check this			vv as	inigton, i	D.C. 203	ر ۲			January 31,	
if no longe subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF					Expires:	2005			
Section 16	i.	SECURITIES						Estimated average burden hours per		
Form 4 or								response	•	
Form 5 obligation	Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
may contin	nue. Section 17			•	. .	pany Act of 19		n		
See Instruct 1(b).	etion	50(11)	of the fill	vestillent	Joinpany	Act of 19	40			
1(0).										
(Print or Type Re	esponses)									
		D *					5 D I			
COMPLE DOCED W				2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
SCHII KE KOOEK W			Symbol LEGG MASON INC [LM]							
(Last) (First) (Middle) 100 LIGHT STREET			3. Date of Earliest Transaction (Month/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify below) below)				
			07/22/2008							
				ndment, Dat	e Original		6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O				One Reporting Person					
BALTIMOR	E, MD 21202						Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of	2. Transaction D	ate 2A. Dee	emed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Yea		on Date, if	Transactio Code			Securities	Form: Direct (D) or	Indirect Beneficial	
(Instr. 3)		any (Month/	/Day/Year)	(Instr. 8)	Disposed (Instr. 3, 4		Beneficially Owned	Indirect (I)	Ownership	
		·	•				Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported Transaction(s)			
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Common				coue v	mount	(D) The	25.000	T	D	
Stock							25,000	Ι	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amou Underlying Securi (Instr. 3 and 4)		Securities	8. Pr Deriv Secu (Inst	
				Code V	(A) (D)) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	<u>(2)</u>	07/22/2008		А	3,625	(1)	<u>(1)</u>	Common Stock	3,625	\$ 3

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHIPKE ROGER W 100 LIGHT STREET BALTIMORE, MD 21202	Х						
Signatures							
Erin L. Clark, Attorney-in-fact Schipke	r W.	07/23/2008					
<u>**</u> Signature of Reporting I		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units acquired pursuant to and under the conditions of the Legg Mason, Inc. Non-Employee Director Equity Plan, as amended. See appendix C to the definitive proxy statement for the Legg Mason, Inc. 2007 Annual Meeting of Stockholders.

(2) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.