

DST SYSTEMS INC  
Form 4  
February 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TOWLE STEVEN J

(Last) (First) (Middle)

C/O DST SYSTEMS, 333 W. 11TH ST 5TH FL

(Street)

KANSAS CITY, MO 64105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DST SYSTEMS INC [DST]

3. Date of Earliest Transaction (Month/Day/Year)  
02/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President of subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/06/2007		M		5,000 A \$ 42.55	94,975	D
Common Stock	02/06/2007		M		25,000 A \$ 39.335	119,975	D
Common Stock	02/06/2007		S		1,700 D \$ 71.49	118,275	D
Common Stock	02/06/2007		S		3,700 D \$ 71.5	114,575	D
Common Stock	02/06/2007		S		200 D \$ 71.51	114,375	D

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Common Stock	02/06/2007	S	200	D	\$ 71.52	114,175	D
Common Stock	02/06/2007	S	300	D	\$ 71.53	113,875	D
Common Stock	02/06/2007	S	300	D	\$ 71.54	113,575	D
Common Stock	02/06/2007	S	200	D	\$ 71.56	113,375	D
Common Stock	02/06/2007	S	400	D	\$ 71.58	112,975	D
Common Stock	02/06/2007	S	200	D	\$ 71.59	112,775	D
Common Stock	02/06/2007	S	300	D	\$ 71.64	112,475	D
Common Stock	02/06/2007	S	800	D	\$ 71.66	111,675	D
Common Stock	02/06/2007	S	100	D	\$ 71.67	111,575	D
Common Stock	02/06/2007	S	400	D	\$ 71.68	111,175	D
Common Stock	02/06/2007	S	1,100	D	\$ 71.69	110,075	D
Common Stock	02/06/2007	S	1,700	D	\$ 71.7	108,375	D
Common Stock	02/06/2007	S	800	D	\$ 71.71	107,575	D
Common Stock	02/06/2007	S	1,800	D	\$ 71.72	105,775	D
Common Stock	02/06/2007	S	1,700	D	\$ 71.73	104,075	D
Common Stock	02/06/2007	S	3,300	D	\$ 71.74	100,775	D
Common Stock	02/06/2007	S	3,100	D	\$ 71.75	97,675	D
Common Stock	02/06/2007	S	800	D	\$ 71.76	96,875	D
Common Stock	02/06/2007	S	100	D	\$ 71.77	96,775	D
Common Stock	02/06/2007	S	100	D	\$ 71.78	96,675	D
	02/06/2007	S	100	D	\$ 71.79	96,575	D

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Common  
Stock

Common  
Stock

176 <sup>(1)</sup> I 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 42.55	02/06/2007		M	5,000	02/26/2003	02/26/2012	Common Stock	5,000
Option to purchase	\$ 42.55	02/06/2007		M	25,000	<sup>(2)</sup>	12/16/2013	Common Stock	25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TOWLE STEVEN J C/O DST SYSTEMS 333 W. 11TH ST 5TH FL KANSAS CITY, MO 64105	President of subsidiary

## Signatures

Randall D. Young for Steven J. Towle by power of attorney 02/07/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The acquisition results from shares acquired in the reporting person's account in the 401(k) Profit Sharing Plan of Issuer. The acquisition is exempt pursuant to Rule 16b-3(c).
- (2) One-third became exerciseable on each of 12/16/04, 12/16/05, and 12/16/06.

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