INTERFACE INC Form 4

February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * WILLOCH RAYMOND S

> (First) (Middle)

2859 PACES FERRY ROAD, SUITE 2000

(Street)

2. Issuer Name and Ticker or Trading Symbol

INTERFACE INC [IFSIA]

3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006

Filed(Month/Day/Year)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

Director 10% Owner Other (specify _X__ Officer (give title below)

Senior VP, Secretary and GC

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ATLANTA, GA 30339

						i cison					
(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative S	Securi	ities Acqu	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	nstr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Class A Common Stock	02/24/2006		M(1)	4,000	A	\$ 4.75	63,496	D			
Class A Common Stcok	02/24/2006		S	300	D	\$ 11.23	63,196	D			
Class A Common Stock	02/24/2006		S	2,500	D	\$ 11.22	60,696	D			
Class A Common	02/24/2006		S	8,164	D	\$ 11.25	52,532	D			

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Stock							
Class A Common Stock	02/24/2006	S	12,100	D	\$ 11.26	40,432	D
Class A Common Stock	02/24/2006	S	11,600	D	\$ 11.27	28,832	D
Class A Common Stock	02/24/2006	S	1,354	D	\$ 11.3	27,478	D
Class A Common Stock	02/27/2006	M <u>(1)</u>	14,000	A	\$ 5.53	41,478	D
Class A Common Stock	02/27/2006	S	9,000	D	\$ 11.25	32,478	D
Class A Common Stock	02/27/2006	S	5,000	D	\$ 11.3	27,478	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
	Employee Stock Option (Right to Buy)	\$ 4.75	02/24/2006		M <u>(1)</u>		4,000 (2)	11/26/2002	11/26/2011	Class A or Class B Common Stock	4,000
	Employee Stock	\$ 5.53	02/27/2006		M(1)		14,000 (3)	01/02/2004	01/02/2009	Class A or Blass	14,000

(9-02)

Option Buy)

B
Common
Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WILLOCH RAYMOND S 2859 PACES FERRY ROAD SUITE 2000 ATLANTA, GA 30339

Senior VP, Secretary and GC

Signatures

/s/ Raymond S. 02/28/2006 Willoch

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of a derivative security exempted pursuant to Rule 16b-6(b).
- (2) The option vests and becomes exercisable at the rate of 20% per year. The first increment became exercisable on November 26, 2002.
- (3) 50% of the option vested and became exercisable on the grant date (January 2, 2004). The remaining 50% of the option became exercisable on December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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