

FOTIADES GEORGE L
 Form 4
 November 12, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOTIADES GEORGE L

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
7000 CARDINAL PLACE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & COO

DUBLIN, OH 43017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	11/10/2004		M		149,625 ⁽¹⁾ \$ 27.02	A	191,900 D
Common Shares	11/10/2004		S		9,900 ⁽¹⁾ \$ 51	D	182,000 D
Common Shares	11/10/2004		S		9,000 ⁽¹⁾ \$ 51.03	D	173,000 D
Common Shares	11/10/2004		S		100 ⁽¹⁾ \$ 51.04	D	172,900 D
Common Shares	11/10/2004		S		1,000 ⁽¹⁾ \$ 51.07	D	171,900 D

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Common Shares	11/10/2004	S	32,000 (1)	D	\$ 51.1	139,900	D
Common Shares	11/10/2004	S	19,500 (1)	D	\$ 51.11	120,400	D
Common Shares	11/10/2004	S	20,000 (1)	D	\$ 51.15	100,400	D
Common Shares	11/10/2004	S	20,000 (1)	D	\$ 51.2	80,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option (right to buy) ⁽²⁾	\$ 27.02	11/10/2004		M	149,625	08/07/1998	01/16/2005	Common Shares	149,625
Option (right to buy) ⁽²⁾	\$ 38.287					06/01/2001	06/02/2005	Common Shares	73,245
Option (right to buy) ⁽³⁾	\$ 41.553					09/16/2001	09/16/2008	Common Shares	56,250
Option (right to buy) ⁽³⁾	\$ 47.333					03/01/2002	03/01/2009	Common Shares	27,171
Option (right to buy) ⁽³⁾	\$ 31.167					11/15/2002	11/15/2009	Common Shares	67,907
Option (right to buy) ⁽³⁾	\$ 66.083					11/20/2003	11/20/2010	Common Shares	60,530

Option (right to buy) ⁽³⁾	\$ 68.1	11/19/2004	11/19/2011	Common Shares	67,915
Option (right to buy) ⁽³⁾	\$ 67.9	11/18/2005	11/18/2012	Common Shares	250,000
Option (right to buy) ⁽³⁾	\$ 64.11	01/31/2007	02/01/2014	Common Shares	225,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOTIADES GEORGE L 7000 CARDINAL PLACE DUBLIN, OH 43017			President & COO	

Signatures

George L.
Fotiades

11/10/2004

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person exercised 149,625 stock options granted by R.P. Scherer on January 15, 1998. Such stock options would have expired on January 18, 2005, if not exercised. In light of the expiration date, the Reporting Person exercised all of such options and sold a total of 111,500 of such exercised shares to pay the option price and taxes. The remainder of the exercised shares have been credited to a directly held account in the name of the Reporting Person, which he currently intends to hold.

(2) Stock option granted pursuant to the R.P. Scherer Stock Option Plan.

(3) Stock option granted pursuant to the Cardinal health, Inc. Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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