

CARDINAL HEALTH INC
Form 4
May 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FORD BRENDAN A

(Last) (First) (Middle)
7000 CARDINAL PLACE
(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP-Corporate Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Shares	05/03/2006		F(1)	1,716 D \$ 67.77	80,178	D	
Common Shares					13,016	I	By 401(k) Plan
Common Shares					2,823	I	By ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) ⁽²⁾	\$ 27.053					03/03/2000	03/03/2007	Common Shares	10,350
Option (right to buy) ⁽²⁾	\$ 27.693					08/24/2000	08/24/2007	Common Shares	22,500
Option (right to buy) ⁽²⁾	\$ 36.307					03/02/2001	03/02/2008	Common Shares	9,255
Option (right to buy) ⁽²⁾	\$ 43.14					08/11/2001	08/11/2008	Common Shares	7,875
Option (right to buy) ⁽²⁾	\$ 47.333					03/01/2002	03/01/2009	Common Shares	23,616
Option (right to buy) ⁽²⁾	\$ 31.167					11/15/2002	11/15/2009	Common Shares	45,722
Option (right to buy) ⁽²⁾	\$ 66.083					11/20/2003	11/20/2010	Common Shares	34,956
Option (right to buy) ⁽²⁾	\$ 68.1					11/19/2004	11/19/2011	Common Shares	37,797
Option (right to buy) ⁽²⁾	\$ 67.9					11/18/2005	11/18/2012	Common Shares	44,183
	\$ 67.9					11/18/2005	02/18/2013		4,926

Option (right to buy) ⁽²⁾				Common Shares	
Option (right to buy) ⁽²⁾	\$ 61.38	11/17/2006	11/17/2013	Common Shares	57,021
Option (right to buy) ⁽²⁾	\$ 44.15	08/23/2007	08/23/2014	Common Shares	68,000
Option (right to buy) ⁽²⁾	\$ 58.88	⁽³⁾	09/02/2012	Common Shares	53,755

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORD BRENDAN A 7000 CARDINAL PLACE DUBLIN, OH 43017			EVP-Corporate Development	

Signatures

Brendan A. Ford 05/03/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents withholding of shares to satisfy tax withholding obligations of reporting person in connection with settlement of 5,000 restricted share units.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (3) Stock option vests in four equal annual installments beginning on 9/2/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.