

NORDSTROM BRUCE A
Form 4
December 28, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NORDSTROM BRUCE A

2. Issuer Name and Ticker or Trading Symbol
NORDSTROM INC [JWN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O NORDSTROM, INC., 1617
SIXTH AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
12/28/2010

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

(Street)
SEATTLE, WA 98101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---|--|-----------------------------------|--------------------|
| | | | Code | V | Amount | (A) or (D) | | | | Price |
| Common Stock | 12/28/2010 | | G | V | 21,809 | D | \$ 0 | 10,038,131 | D | |
| Common Stock | | | | | | | | 840,000 | I | See ⁽¹⁾ |
| Common Stock | | | | | | | | 1,014,845 | I | See ⁽²⁾ |
| Common Stock | | | | | | | | 335,427 | I | See ⁽³⁾ |
| Common Stock | | | | | | | | 500,000 | I | See ⁽⁴⁾ |

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| | | | |
|--------------|-----------|---|----------------|
| Common Stock | 6,935,360 | I | See <u>(5)</u> |
| Common Stock | 1,555,200 | I | See <u>(6)</u> |
| Common Stock | 5,501,520 | I | See <u>(7)</u> |
| Common Stock | 231,776 | I | By wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| NORDSTROM BRUCE A C/O NORDSTROM, INC. 1617 SIXTH AVENUE SEATTLE, WA 98101 | | X | | |

Signatures

Paula McGee, Attorney-in-Fact for Bruce A. Nordstrom

12/28/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) By self as trustee for my benefit under the Bruce A. Nordstorm 2010 Grantor Retained Annuity Trust #2
- (2) By self as trustee for my benefit under the Bruce A. Nordstrom 2009 3-Year Grantor Retained Annuity Trust.
- (3) By self as trustee for my benefit under the Bruce A. Nordstrom 2008 5-Year Grantor Retained Annuity Trust.
- (4) By self as trustee for my benefit under the Bruce A. Nordstorm 2010 Grantor Retained Annuity Trust
- (5) By self as trustee for my benefit and the benefit of my children under the Frances Nordstrom Trust.
- (6) By self as trustee for my benefit and the benefit of my children under the 1976 Bruce A. Nordstrom Trust.

By self as co-trustee for the benefit of my sister, Anne G. Gittinger, with respect to 5,501,520 shares in the Everett Nordstrom Trust. The amount shown does not include my nominal interest in 743,420 shares held in trust for the benefit of Susan Dunn, my niece, and for

- (7) which I am a co-trustee. I am a contingent remainderman with respect to both trusts, but disclaim beneficial ownership of the securities held within these trusts. This report shall not be deemed an admission that I am the beneficial owner of the securities held within the trusts for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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