**EZ EM INC** Form 3 January 23, 2006

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement EZ EM INC [EZEM] Estate of Howard S. Stern (Month/Day/Year) 01/13/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 23 WILLETS ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director \_X\_\_ 10% \_X\_ Form filed by One Reporting Owner Person Officer Other **OLD** Form filed by More than One (give title below) (specify below) **WESTBURY, ÂNYÂ 115681522** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5)  $D_{\underline{(1)}}$ Â Common Stock 1,947,804 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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					Shares		(I) (Instr. 5)	
Common Stock	Option	06/01/2003	06/28/2006	Common Stock	1,825	\$ 5.82	D (1)	Â
Common Stock	Option	05/31/2004	06/28/2006	Common Stock	1,825	\$ 5.43	D (1)	Â
Common Stock	Option	05/29/2005	06/28/2006	Common Stock	1,825	\$ 12.1	D (1)	Â
Common Stock	Option	01/17/2005	12/28/2006	Common Stock	24,000	\$ 12.66	D (1)	Â
Common Stock	Option	12/28/2005	12/28/2006	Common Stock	4,000	\$ 14.68	D (1)	Â

## **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Estate of Howard S. Stern						
23 WILLETS ROAD	Â	ÂΧ	Â	Â		
OLD WESTBURY, NY 115681522						

# **Signatures**

By: Joseph A. Cacchioli, as Attorney-In-Fact

01/23/2006

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the H. Stern Estate under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs.
- Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other-half of the residuary estate.
- (2) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.
- (3) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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