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NORTHEAST UTILITIES SYSTEM
Form 35-CERT
November 14, 2001

File No. 70-9541

UNITED STATES OF AMERICA
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Application of Northeast	)	
Utilities, The Connecticut	)	
Light and Power Company,	)	
Public Service Company of	)	CERTIFICATE PURSUANT TO
New Hampshire, Western	)	RULE 24 UNDER THE PUBLIC
Massachusetts Electric	)	UTILITY HOLDING COMPANY ACT
Company, North Atlantic	)	OF 1935
Energy Corporation, NU	)	
Enterprises, Inc., Northeast	)	
Generation Company,	)	
Northeast Generation	)	
Services Company, Select	)	
Energy, Inc., Select Energy	)	
Services, Inc., Select	)	
Energy Contracting, Inc.,	)	
Reeds Ferry Supply Co.,	)	
Inc., HEC Energy	)	
Consulting Canada, Inc.	)	
on Form U-1	)	

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing payment of dividends, share repurchases and share issuance in connection with restructuring by NU and certain subsidiaries (HCAR. No. 27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended September 30, 2001, the following information is reported pursuant to the Order.

- 1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

	As of September 30, 2001	
	(thousands of dollars)	%
	-----	-----
Common shareholders' equity:		
Common shares	\$ 75,849	2.4%
Capital surplus, paid in	414,066	13.2
Retained earnings	269,612	8.6

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Total Common shareholders' equity	759,527	24.2
Preferred stock	116,200	3.7
Long-term and short-term debt	823,208	26.2
Rate reduction bonds	1,438,400	45.9
	-----	-----
	\$3,137,335	100.0%
	=====	=====

A common dividend of \$15,018,070.32 was declared on September 12, 2001 and was paid to NU on September 30, 2001.

Western Massachusetts Electric Company (WMECO)

	As of September 30, 2001	

	(thousands of dollars)	%
	-----	-----
Common shareholders' equity:		
Common shares	\$ 12,742	2.7%
Capital surplus, paid in	82,277	17.8
Retained earnings	61,921	13.4
	-----	-----
Total Common shareholders' equity	156,940	33.9
Long-term and short-term debt	151,567	32.7
Rate reduction bonds	155,000	33.4
	-----	-----
	\$ 463,507	100.0%
	=====	=====

A common dividend of \$2,999,968.72 was declared on September 26, 2001 and was paid to NU on September 30, 2001.

Public Service Company of New Hampshire (PSNH)

	As of September 30, 2001	

	(thousands of dollars)	%
	-----	-----
Common shareholders' equity:		
Common shares	\$ -	- %
Capital surplus, paid in	165,373	12.9
Retained earnings	160,250	12.4
	-----	-----
Total Common shareholders' equity	325,623	25.3
Long-term and short-term debt	434,285	33.8
Rate reduction bonds	525,000	40.9
	-----	-----
	\$1,284,908	100.0%
	=====	=====

A common dividend of \$8,999,997.56 was declared on August 13, 2001 and was paid to NU on September 30, 2001.

There were no other dividends paid to NU and/or repurchased stock from NU for the other applicants during this quarter.

- 2) The current senior debt rating of each Applicant to include a

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representation that the rating is at or above investment grade.

As of September 30, 2001 the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH are each BBB+, which is an investment grade rating. None of the other applicants have senior debt ratings.

- 3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO, and NAEC to include a representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings.

NU represents that during the quarter ended September 30, 2001 internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

Internal cash funds available during the quarter were not supplemented with external borrowings during the quarter.

	Cash beginning of period 6/30/2001 -----	Net cash flows provided by/ (used in) operating activities -----	Net cash flows (used in) investing activities -----	Net cash flows (used in)/ provided by financing activities -----	Cash end of period 9/30/2001 -----
	(Thousands of Dollars)				
CL&P	\$ 611	\$119,924	\$(99,615)	\$(20,476)	\$ 444
PSNH	6,237	33,217	(21,930)	(8,843)	8,681
WMECO	1	(3,269)	(14,072)	23,408	6,068
NAEC	-	12,023	(12,023)	-	-

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

/s/ John J. Roman

 John J. Roman
 Vice President and Controller
 Northeast Utilities
 P.O. Box 270
 Hartford, CT 06141-0270
 November 14, 2001

