

BAR HARBOR BANKSHARES  
 Form 4  
 August 07, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: Joseph M. Murphy, 82 Main Street, Bar Harbor, ME 04609
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): 048-32-7244
4. Statement for Month/Year: July 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer: President & CEO

**Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

Title of Security	Tran Date	Tran Code		Securities Acquired (A) or Disposed of (D)			Amt of Securities	Ownership Form	Nature of Ownership
		Code	V	Amt	A/D	Price			

**Table 2: Derivative Securities Acquired, Disposed off, or Beneficially Owned**

Title of Derivative	Conversion or Exercise	Transaction Date	Transaction Code	Number of	Date Exercisable and Expiration Date	Title and Amount of Underlying	Price of Derivative	Num Der
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Security	Price of Derivative Security		Code	V	Securities Acquired (A) or Disposed of (D)		Date Exercisable	Expiration Date	Securities		Security	Sec Ben Ow E M
					(A)	(D)			Title	Number of shares		
Incentive Stock Option	16.05	02/25/02	A		15,000		02/25/03	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/03	A		15,000		02/25/04	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/04	A		15,000		02/25/05	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/05	A		15,000		02/25/06	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/06	A		15,000		02/25/07	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/07	A		15,000		02/25/08	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1