

ARMSTRONG RONALD E  
Form 4  
November 14, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARMSTRONG RONALD E

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)  
11/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V Amount (D) Price			
COMMON STOCK	11/10/2011		M	14,142 A \$ 13.96	23,564	D	
COMMON STOCK (SIP) <sup>(1)</sup>					15,546.86	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
STOCK OPTION (2)	\$ 13.96	11/10/2011		M	14,142	01/01/2006 01/15/2013	COMMON STOCK 14,142
STOCK OPTION (2)	\$ 25.31					01/01/2007 01/15/2014	COMMON STOCK 12,790
STOCK OPTION (2)	\$ 32.11					01/01/2008 01/20/2015	COMMON STOCK 12,040
STOCK OPTION (2)	\$ 32.23					01/01/2009 01/26/2016	COMMON STOCK 13,670
STOCK OPTION (2)	\$ 44.56					01/01/2010 01/31/2017	COMMON STOCK 13,700
STOCK OPTION (2)	\$ 45.74					01/01/2011 01/30/2018	COMMON STOCK 15,180
STOCK OPTION (2)	\$ 30.81					01/01/2012 01/30/2019	COMMON STOCK 28,020
STOCK OPTION (2)	\$ 36.12					01/01/2013 02/02/2020	COMMON STOCK 21,750
STOCK OPTION (2)	\$ 50.5					01/01/2014 02/03/2021	COMMON STOCK 31,380

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director 10% Owner Officer Other

ARMSTRONG RONALD E  
777 106TH AVENUE NE  
BELLEVUE, WA 98004

President

## Signatures

Ron Armstrong

11/11/2011

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
  - (2) Option to buy awarded under PACCAR Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.