

Edgar Filing: MARTIN MICHAEL T - Form 4

MARTIN MICHAEL T

Form 4

April 18, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Michael T. Martin

PO Box 940

Damariscotta ME 04543

2. Issuer Name and Ticker or Trading Symbol

First National Lincoln Corporation (FNLC)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

04/18/03

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Senior Vice President - Credit Administration Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Price
Common Stock	02/18/03	P v	20	A	\$33.48
Common Stock	04/18/03	C	2,000	A	\$6.50

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Underlying Securities at End of Month

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Stock Option - Right to buy	\$6.50	1/26/95	C	2,000	A	1/26/97	1/26/05	Common Stock

Explanation of Responses:

Exercised half of options granted on January 26, 1995.

SIGNATURE OF REPORTING PERSON

/s/ Michael T. Martin

DATE _____

04/18/03