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GERMANY FUND INC
 Form N-23C-1
 January 10, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH DECEMBER 2002

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
12-02	GER	1000	5.1700	5.82	Weeden & Co.
12-03	" "	1000	5.2000	5.69	" "
12-04	" "	5000	4.9356	5.75	" "
12-05	" "	4000	5.0498	5.59	" "
12-06	" "	2000	4.9500	5.61	" "
12-09	" "	5000	4.9140	5.38	" "
12-10	" "	2000	4.7400	5.55	" "
12-11	" "	3000	4.8200	5.59	" "
12-12	" "	5000	4.7794	5.49	" "
12-13	" "	2000	4.6900	5.45	" "
12-16	" "	6000	4.7000	5.65	" "
12-17	" "	1000	4.8700	5.59	" "
12-18	" "	1500	4.7000	5.37	" "
12-19	" "	1000	4.6000	5.25	" "
12-20	" "	1500	4.6700	5.38	" "
12-24	" "	16900	4.4976	5.35	" "
12-26	" "	7000	4.5500	5.38	" "
12-27	" "	7800	4.5300	5.13	" "
12-30	" "	8600	4.4500	5.24	" "

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 1/09/03