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NATIONAL BANKSHARES INC Form 8-K January 30, 2006

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: January 30, 2006

Commission File Number: 0-15204

National Bankshares, Inc.

(Exact name of Registrant as specified in its charter)

Virginia

54-1375874

(I.R.S. Employer Identification No.)

(State or other jurisdiction of incorporation or organization)

101 Hubbard Street Blacksburg, VA 24060

(Address of principal executive offices)

Registrant's telephone number, including area code (540) 951-6300

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ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On January 30, 2006, National Bankshares, Inc. issued a press release announcing earnings for 2005. A copy of the press release is attached as Exhibit 99.1.

Exhibit

99.1 National Bankshares, Inc. Press Release dated January 30, 2006.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the

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undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: January 30, 2006

By: /s/JAMES G. RAKES

James G. Rakes Chairman President and Chief Executive Officer

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