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NATIONAL BANKSHARES INC Form 8-K March 08, 2006

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: March 8, 2006

Commission File Number: 0-15204

National Bankshares, Inc.

(Exact name of Registrant as specified in its charter)

Virginia

54-1375874

(State or other jurisdiction of (I.R.S. Employer Identification No.) incorporation or organization)

101 Hubbard Street Blacksburg, VA 24060

(Address of principal executive offices)

Registrant's telephone number, including area code (540) 951-6300

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ITEM 8.01 OTHER EVENTS

On March 8, 2006, National Bankshares, Inc. announced a 2-for-1 split of the company's outstanding common stock for shareholders of record on March 20, 2006. The stock distribution date is March 31, 2006. A copy of a press release, also dated March 8, 2006, announcing the stock split is attached as Exhibit 99.1.

Exhibit

99.1 National Bankshares, Inc. Press Release dated March 8, 2006.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934,

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the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: March 8, 2006

By: /s/ JAMES G. RAKES

James G. Rakes Chairman President and Chief Executive Officer

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