

INVESTORS REAL ESTATE TRUST  
Form 8-K  
January 23, 2015

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

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CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 23, 2015

INVESTORS REAL ESTATE TRUST  
(Exact name of Registrant as specified in its charter)

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North Dakota	000-14851	45-0311232
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1400 31st Avenue SW, Suite 60  
Post Office Box 1988  
Minot, ND 58702-1988  
(Address of principal executive offices) (Zip code)

(701) 837-4738  
(Registrant's telephone number, including area code)

Not Applicable  
(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01. Regulation FD Disclosure.

On January 23, 2015, Investors Real Estate Trust (the "Company") issued a press release announcing an update of its strategic plan. In connection with this plan, the Company announced that it is exploring the potential sale of substantially all of its office and retail properties. The Company can provide no assurances regarding the timing or pricing of any sale or sales of these properties, or that such sales will occur at all. In particular, the Company may not receive offers for such properties at prices or on terms that it deems acceptable, and any such acceptable offers could involve either the entirety of such office and/or retail portfolios, or only a portion thereof. Additionally, the completion of a definitive transaction or transactions would require the successful negotiation and execution of one or more purchase and sale agreements and the approval of the Company's Board of Trustees.

A copy of the press release is furnished herewith as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

In accordance with General Instructions B.2 and B.6 of Form 8-K, the information included in this Current Report on Form 8-K (including Exhibit 99.1 hereto), shall not be deemed "filed" for the purposes of Section 18 of the Securities Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any filing made by the Company under the Exchange Act or Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
<u>99.1</u>	Press Release Issued January 23, 2015

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INVESTORS REAL ESTATE TRUST

Date: January 23, 2015 By: /s/ Timothy P. Mihalick

Name: Timothy P. Mihalick

Title: President and Chief Executive Officer

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EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release Issued January 23, 2015.