

Resource Capital Corp.
Form 8-K
June 19, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **June 14, 2006**
Resource Capital Corp.
(Exact name of registrant as specified in its chapter)

Maryland
(State or other jurisdiction
of incorporation)

1-32733
(Commission
File Number)

20-2287134
(IRS Employer
Identification No.)

712 Fifth Avenue, 10th Floor
New York, NY
(Address of principal executive
offices)

10019
(Zip Code)

Registrant's telephone number, including area code: **212-974-1708**
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02. DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS.

On June 14, 2006, Resource Capital Corp. (the "Company") announced that David J. Bryant had been appointed Senior Vice President and Chief Financial Officer of the Company, effective on June 28, 2006. Mr. Bryant was also appointed Chief Accounting Officer and Treasurer of the Company. Mr. Bryant, age 48, previously served as Senior Vice-President, Real Estate Services, at Pennsylvania Real Estate Investment Trust ("PREIT") from May 2005 to June 2006. Mr. Bryant served as PREIT's Senior Vice President - Finance and Treasurer, and was its principal accounting officer, from September 2000 to May 2005.

Additionally, effective on June 28, 2006, Thomas Elliott has resigned from his positions as Chief Financial Officer, Chief Accounting Officer and Treasurer of the Company.

A copy of the press release is filed herewith as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENT AND EXHIBITS.

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| | (d) Exhibits |
| 99.1 | Press Release dated June 14, 2006 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Thomas C. Elliott

Date: June 19, 2006

/s/ Thomas C. Elliott
Thomas C. Elliott
Chief Financial Officer