

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 5

OUTBACK STEAKHOUSE INC

Form 5

February 05, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Selmon, Lee Roy
4202 East Fowler, PED 214
Tampa, FL 33620

2. Issuer Name and Ticker or Trading Symbol

Outback Steakhouse, Inc.
OSI

3. IRS or Social Security Number of Reporting Person (Voluntary)

448-58-0932

4. Statement for Month/Year

12/31/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year Price
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Underlying Securities at End of Reporting Period
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Phantom Stock Units	1-1	1/24/01	A	105.63	A (1) (1)	Common Stock	105.63	\$24
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Phantom Stock Units	1-1	4/25/	A	93.28	A	(1)	(1)	Common Stock	93.28	\$25
		01								
Phantom Stock Units	1-1	7/25/	A	84.88	A	(1)	(1)	Common Stock	84.88	\$27
		01								
Phantom Stock Units	1-1	10/24/	A	99.89	A	(1)	(1)	Common Stock	99.89	\$26
		01								
Stock Option (right to buy)	\$17.50					(3)	7/19/	Common Stock	15,000	\$17
							04			

Explanation of Responses:

(1) The phantom stock units were accrued under the Company's Deferred Compensation and Stock Plan and are to be settled 100% in the Company's common stock on January 1, 2003.

(2) Derivative securities beneficially owned include (i) 512.11 phantom stock units accrued in fiscal year 1997 ranging in stock prices from \$15.840 to \$17.669 and are each settled 100% in the Company's common stock on January 1, 2003; (ii) 470.64 phantom stock units accrued in fiscal year 1998 ranging in stock prices from \$18.070 to \$24.697, and are each settled 100% in the Company's common stock on January 1, 2003; (iii) 346.61 phantom stock units accrued in fiscal year 1999 ranging in stock prices from \$25.33 to \$36.68, and are each settled 100% in the Company's common stock on January 1, 2003; and (iv) 349.98 phantom stock units accrued in fiscal year 2000 ranging in stock prices from \$23.603 to \$29.821, and are each settled 100% in the Company's common stock on January 1, 2003.

(3) Currently exercisable. The option vested in three equal annual installments beginning on July 19, 1994.

SIGNATURE OF REPORTING PERSON

Lee Roy Selmon

DATE

February 1, 2002