

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

February 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Sullivan, Chris Thomas
2202 North Westshore Boulevard, 5th Floor
Tampa, Florida 33607
United States

2. Issuer Name and Ticker or Trading Symbol

Outback Steakhouse, Inc.
OSI

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

01/31/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director (X) 10% Owner (X) Officer (give title below) () Other
(specify below)

Chairman of the Board, Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$.01	01/11/02	J	V 54,000	N/A	N/A	7,820,060
Common Stock, par value \$.01	-	-	-	-	-	2,568
Common Stock, par value \$.01	-	-	-	-	-	346,938
Common Stock, par value \$.01	01/11/02	G	V 54,000	D	N/A	
Common Stock, par value \$.01	01/24/02	G	V 1,344	D	N/A	31,472

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Ownership

Explanation of Responses:

(1) Owned by Multi-Venture Partners, Ltd. ("MVP"). Mr. Sullivan received 54,000 shares in a non-liquidating distribution from MVP. These shares were previously reported as beneficially owned by

Mr. Sullivan indirectly through MVP. The foregoing transaction is exempt from Section 16 pursuant to Rule 16a-13 as a change in form of beneficial ownership

(2) Owned by Mr. Sullivan as custodian for the benefit of his minor children.

(3) Owned by Sullivan Family Investments, Ltd. for which Mr. Sullivan serves as sole general partner.

SIGNATURE OF REPORTING PERSON

Chris T. Sullivan

DATE

February 6, 2002