

Edgar Filing: SULLIVAN CHRIS THOMAS - Form 4

SULLIVAN CHRIS THOMAS

Form 4

December 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Sullivan, Chris Thomas
 2202 North Westshore Boulevard, 5th Floor
 Tampa, Florida 33607
 United States
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 12/26/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman of the Board, Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$.01	12/26/02	J	V 28,985	N/A N/A 7,791,075 (1)
Common Stock, par value \$.01	12/26/02	G	V 28,985	D N/A
Common Stock, par value \$.01	12/18/02	G	V 4,350	D N/A 27,122 (1)
Common Stock, par value \$.01	-	-	-	- - 2,568 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exer	3. Transaction	4. Transaction	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Percentage of Total
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Disclose	Price of	Derivative	Security	Date	Code	V	Amount	red(A) or Disposed of(D)	Date(Month/Day/Year)	Expiration	Title and Number of Shares	Section

Explanation of Responses:

- (1) Represents number of shares beneficially owned immediately after the reported transaction.
 - (2) Owned by Multi-Venture Partners, Ltd., a Nevada limited partnership ("MVP"). Mr. Sullivan received 28,985 shares in a non-liquidating distribution from MVP. These shares were previously reported as beneficially owned by Mr. Sullivan indirectly through MVP. The foregoing transaction is exempt from Section 16 pursuant to Rule 16a-13 as a change in form of beneficial ownership.
 - (3) Owned by Mr. Sullivan as custodian for the benefit of his minor children.
- SIGNATURE OF REPORTING PERSON
 Joseph J. Kadow, Attorney-in-Fact
 DATE
 12/27/02